

Vermont Board of Real Estate Appraisers
Corner of State Main in the City Center
89 Main Street
3rd Floor
Montpelier, VT 05602

October 1, 2014 at 9:00 a.m.

Amended Agenda

- 1. Call meeting to order at 9:00 a.m.**
- 2. Approval of August 6, 2014 minutes**
- 3. Case Manager Report – Carla Preston**
- 4. 9:15 a.m. - Budget Update**
- 5. Hearing/Stipulation**
 - a. **10:00 a.m.** – 2013-758 - Brett Schermerhorn – Hearing
- 6. Applications:**
 - a. James Silva Jr – certified residential
- 7. Discussion Items:**
 - a. Update on Background checks/fingerprinting – National Mortgage Brokers licensing System
 - b. Election of Officers
 - c. Orientation program – AQB required
 - d. CE approval work sheet
 - f. Renewal audit update – Judith
 - g. ASC Audit review
 - h. AQB September 2014 Exposure Draft
 - i. Customary and Reasonable fee article.

8. Education courses for review

Appraisal Institute

- Advanced Income Capitalization for 30/CE & 33/QE – AQB approved – **expires 8-31-17**
- Advanced Market Analysis & Highest & Best Use for 32/CE & 35/QE – AQB approved – **expires 8-14-17**
- Residential Report Writing & Case Studies for 14/CE & 15/QE – AQB approved – **expires 10-11-16**
- Residential Site Valuation & Cost Approach for 14/CE & 15/QE – AQB approved – **expires 3-24-17**
- General Appraiser Site Valuation & Cost Approach for 28/CE & 30/QE – AQB approved – **expires 10-17-14**
- Residential Sales Comparison & Income Approach for 128CE & 30/QE – AQB approved – **expires 10-21-16**
- Business Practices & Ethics for 4/CE – AQB approved – **expires 2-11-16**
- Using Your HP12C Financial Calculator for 7/CE – AQB approved – **expires 7-17-16**
- Reviewing Residential Appraisals & Using Fannie Mae Form 2000 for 7/CE – AQB approved – **expires 12-10-16**
- Forecasting Revenue for 7/CE – AQB approved – **expires 2-28-17**
- Rates & Ratios: Making Sense of GIM's, OAR's & DCF for 7/CE – AQB approved – **expires 10-11-16**
- FHA & The Appraisal Process for 7/CE – AQB approved – **expires 8-9-15**
- Small Hotel/Motel Valuation for 7/CE – AQB approved – **expires 7-8-16**
- Analyzing Operating Expenses for 7/CE – AQB approved – **expires 7-8-15**

General Appraiser Report Writing & Case Studies for 28/CE & 30/QE – AQB approved – **expires 3-10-17**
Online Subdivision Valuation for 7/CE – AQB approved – **expires 6-20-17**
Unraveling the Mystery of Fannie Mae Appraisal Guidelines for 4/CE – AQB approved – **expires 6-26-17**
Residential Market Analysis & Highest & Best Use for 14/CE and 15/QE – AQB approved – **expires 5-21-17**
Concept & Case Studies for 35/CE & 38/QE - AQB approved – **expires 8-16-17**
International Financial Reporting Standards for Real Property Appraiser for 15/CE – George
Case Studies in Appraising Green Commercial Bldgs., for 7/CE – George
7 Hour National USPAP Equivalent Update – Online – for 7/CE – AQB approved – **expires 12-31-15**

Massachusetts Board of Real Estate Appraisers

2014 New England Appraiser Expo – Commercial Program for 7 hours - George
2014 New England Appraiser Expo – Residential Program for 7 hours- George
Appraising Green Homes – Construction Methods & Trends for 7/CE – Kurt
Breakfast with the Experts-Best Practices Services-Work file & Revision Management for 3/CE - Kurt

9. **FYI:**

10. **Adjourn**

Next Meeting: December 3, 2014 at 9:00 a.m.

Trainee orientation class at 1:00 p.m.