



VERMONT SPORTS BETTING STUDY COMMITTEE:

OPERATOR REVENUES AND FISCAL
DISCUSSION

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States that have legalized mobile sports betting (since New York)

State	Year legalized	Tax rate
Connecticut	2021	13.75%
Ohio	2021	10%
Maine	2022	10%
Massachusetts	2022	15% / 20%
Kansas	2022	10%



Arkansas (3.03 million)

- Racing Commission (December 31, 2021): Adopts regulation that a mobile sports betting operator must pay 51% revenue share to casino partner.



	Arkansas	Wyoming	Tennessee
Population	3,030,646	579,495	7,023,788
Handle	\$10,195,911	\$10,990,904	\$205,863,860
Gross Gaming Revenue	\$1,015,340	\$1,237,815	\$27,200,883



Mobile Sports Betting Revenue Projections for Vermont

	Year 1	Year 2	Year 3	Year 4	Year 5	Total
GGR per Adult (18+)	\$39	\$58	\$95	\$107	\$115	\$377
GGR	\$19,989,354	\$29,375,308	\$48,469,259	\$54,285,570	\$58,628,415	\$210,747,906
Tax (15%)	\$2,998,403	\$4,406,296	\$7,270,389	\$8,142,835	\$8,794,262	\$31,612,186



Notes:

1. Adult population is based on "Annual Estimates of the Resident Population by Single Year of Age and Sex: April 1, 2010 to July 1, 2019". For simplification, no population growth was assumed: <https://www.census.gov/content/census/en/data/tables/time-series/demo/popest/2010s-state-detail.html>

2. GGR data is a combination of publicly available data compiled by research firm Eiler's & Krejcik Gaming and internal projections