

**Vermont Board of Real Estate Appraisers**

Corner of State Main in the City Center

89 Main Street

3<sup>rd</sup> Floor

Montpelier, VT 05602

June 4, 2014 at 9:00 a.m.

**Minutes**

**Members Present:** Heidi Hayward Urish, Robert Wernecke, Kurt Kaffenberger, Amy McClellan and George Sargeant.

**Members Absent:** Linda Retchin **Staff Present:** Judith Griffen, Colin Benjamin and Peter Comart.

**Public Members Present:** Rhonda Lathrop, Nathan Goddard, Robert Guay, Dick Raab, David Towers and Brett Schermerhorn.

**1. Called meeting to order at 9:00 a.m.**

**2. Approved April 2, 2014 minutes**

**3. Case Manager Report – Carla Preston**

There are 13 open cases at this time, 2 are scheduled for I-team meetings, 3 are scheduled for hearings, 2 have charges filed, 3 are pending charges, 3 are under investigation and 1 is in the intake process at this time.

**4. Closing Reports – None**

**5. Hearing/Stipulation**

a. 9:30 a.m. - 2012-369 – Default Hearing – Peter Levin

Gabriel Gilman presented the state's case to the Board. Board Counsel called for a vote on the motion to approve the default order. The motion passed 4-0. There was another motion to indefinitely suspend the Respondents license. The motion passed 4-0.

b. 9:45 a.m. – 2013-756 – Stipulation and Consent – Andrea Couture

Board Counsel called for a vote on the motion to approve. The motion passed 4-0

c. 10:00 a.m. – 2013-391 – Brett Schermerhorn – Hearing

Gabriel Gilman and Brett Schermerhorn were present. After hearing the case the Board went into deliberative session and will issue a written decision within the next 30 days.

**6. Discussion Items:**

a. There was a brief discussion on background checks and fingerprinting. The board will need more information and additional time to discuss this at their next meeting.

The following information was tabled for lack of time due to the hearings.

b. AMC's

- Legislation – Dodd Frank

- Fees

- Reviewing appraisers

c. Orientation program – AQB required

d. Continuing Education – online

e. AQB proposed changes

f. The board voted to nominate George Sargeant as Vice Chair and Kurt Kaffenberger as Secretary. The vote passed unanimously.

## **7. Education courses for review**

### **Appraisal Institute**

Residential Applications Part 2 for 7/CE – approved – **expires 6-14-16**

Residential Applications: Using Technology to Measure & Support Assignment results for 7/CE – approved – **expires 6-14-16**

Application & Interpretation of Simple Linear Regression for 14/CE – approved – **expires 6-14-16**

Advanced Spreadsheet Modeling for Valuation Applications for 14/Ce – approved – **expires 6-14-16**

Litigation Assignments for Residential Appraisers for 4/Ce – approved – **expires 6-14-16**

International Valuation Standards Overview for 8/CE – approved – **expires 6-14-16**

Advanced Market Analysis & Highest & Best Use for 32/CE & 35/QE – AQB approved – **expires 1-24-15**

Review Theory – Residential for 15/CE – approved – **expires 6-14-16**

Review Theory – General for 30/CE – approved – **expires 6-14-16**

Review Case Studies – General – approved – **expires 6-14-16**

AI Connect 2014 – Day 1 for 2/CE – approved – **expires 6-14-16**

AI Connect 2014 – Day 2 AM for 4/CE – approved – **expires 6-14-16**

AI Connect 2014 – Day 2 PM 4 for 2/CE – approved – **expires 6-14-16**

AI Connect 2014 – Day 3 for 4/CE – approved – **expires 6-14-16**

### **Massachusetts Board of Real Estate Appraisers**

FHA & VA today for 7/CE – AQB approved – **expires 1-31-17**

Defensible Appraising for 7/CE – AQB approved – **expires 1-7-17**

Residential Site Valuation & Cost Approach for 14/CE & 15/QE – AQB approved – **expires 5-16-17**

Online General Appraiser Market Analysis & Highest & Best Use for 28/CE & 30/QE – AQB approved – **expires 11-15-16**

Basic Appraisal Principles for 28/CE & 30/QE – AQB approved – **expires 6-29-17**

Book of Adjustments for 3/CE – approved – **expires 6-14-16**

### **Allterra Group LLC**

2014 Keynote/Alternative Valuations for 7/CE – approved – **expires 6-14-16**

2014 Valuation Visionaries/Regulatory Compliance for 7/CE – approved – **expires 6-14-16**

2014-2015 7 Hour National USPAP course for 7/CE – Denied does not have AQB approval

### **McKissock LP**

Secondary Market Appraisal Guidelines for 7/CE – AQB approved – **expires 3-3-17**

Appraisal of Assisted Living Facilities for 8/CE – AQB approved – **expires 4-15-17**

The Sales Comparison Approach for 7/CE – AQB approved – **expires 3-13-17**

Land and Site Valuation for 7/CE – AQB approved – **expires 8-21-17**

### **American Society of Farm Managers and Rural Appraisers**

Key Issues of Grain Elevator Valuation for 8/CE – approved – **expires 6-14-16**

Introduction to the Valuation of Permanent Plantings for 8/CE – approved – **expires 6-14-16**

### **OnCourse Learning Corporation dba Career Webschool**

2014-2015 7-Hour Equivalent USPAP for 7/CE – AQB approved – **expires 12-31-15**

### **American Society of Appraisers**

2014 International Appraisers Conference for 18/CE – approved – **expires 6-14-16**

**8. FYI:**

- a. Proposed Revision to the 2015 Real Property Appraiser Qualifications Criteria
- b. AARO Conference in San Francisco April 12<sup>th</sup> -14<sup>th</sup> report – Amy
- c. Next scheduled ASC audit will be at the next meeting on August 6, 2014.

**9. Adjourn**

**Next Meeting: August 6, 2014 at 9:00 a.m.**

**Orientation Class at 1:00 p.m.**