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**Act No. 155 (S.161). Public service; renewable energy programs; baseload renewable power portfolio requirement**

**An act relating to extending the baseload renewable power portfolio requirement**

This act extends the obligation for Vermont's retail electricity providers to purchase the power from the baseload renewable power portfolio plant to November 1, 2032, unless the obligation is terminated earlier. It requires the plant owner to increase the overall plant efficiency by 50 percent. If the owner fails to meet the deadlines establishes in the act, the obligation to purchase the power will be terminated.

The act also requires three reports back to the General Assembly related to the extension of the obligation. The first is an assessment of the Ryegate power plant decommissioning fund. It also requires the Commissioner of Forests, Parks and Recreation to conduct an analysis and calculate a minimum fair market price for wood fuel to be paid by Ryegate. It also requires the Secretary of Natural Resources to report back on whether the harvesting practices required in the Ryegate certificate of public good need to be updated.

Effective Date: May 31, 2022