CHARLOTTE

ANNUAL TOWN REPORT
TOWN OF CHARLOTTE

JULY 1, 2016 – JUNE 30, 2017

Please bring this Town Report with you to
Town Meeting
March 6, 2018

Welcome to Town Meeting in Charlotte, Vermont

This flyer is provided as a background to help all voters fully participate in Town Meeting. The Moderator is trained to make sure all voters are heard and their questions answered. ***If you have any questions, just raise your hand and ask.***

What is Town Meeting Day?

On the first Tuesday of March most Vermont towns hold a meeting to elect local officials, approve a budget for the following year, and conduct other local business. Vermont town meetings are the practice of direct democracy. That is, no elected representatives intervene between the citizen and what the town government says or how it acts. Eligible citizens of the town may vote on specific issues that are announced through a warning

Explaining the local government's budget request to the voters is the principal business of Town Meeting. Citizens at Town Meeting also vote on other binding and non-binding articles and resolutions, and may place items on the ballot for the following year's meeting.

Voting at Town Meeting

Towns can vote in two different ways at March Town Meeting – by "floor meeting" or by "Australian Ballot." Most towns use a combination of both.

The floor meeting is when people gather together at a public meeting place like the town hall or local school to discuss and vote on issues. Floor meetings can last a few hours – or they can go all day. The length of the meeting depends on how many articles are on the warning and how much discussion there is over the issues raised by the articles.

Australian ballot voting takes place at a polling place where voters mark a secret ballot which is counted when the polls close. This is how we cast our ballots at the general election in November. Currently, as provided in Charlotte's legislative charter, the budget and budget-related articles are first voted at the floor meeting, and then they are voted on by Australian ballot in April.

Article

The individual issues or topics to be discussed are referred to as articles.

The Warning

The warning is the agenda for the meeting: only articles on the warning can be considered at Town Meeting. The warning and notice shall be posted in at least two public places within each voting district and in or near the town clerk's office. In addition, the warning shall be published in a newspaper of general circulation in the municipality at least five days before the meeting, unless the warning is published in the town report and the town report is mailed or otherwise distributed to the voters at least 10 days before the meeting.

Robert's Rules of Order

According to state law, Town Meetings in Vermont are governed by a set of parliamentary rules called *Robert's Rules of Order.* The Town Moderator is trained in using Robert's Rules, and will refer to them when necessary.

Town Meeting Extras

Find out more about **Robert's Rules of Order**, the parliamentary procedures followed at Town Meeting:

- robertsrules.org/

Follow this link to **Town Meeting and Local Elections** information from the Vermont Secretary of State:

- https://www.sec.state.vt.us/elections/town-meeting-local-elections.aspx

Read the book about Town Meeting entitled, ***All Those in Favor,*** by Susan Clark and Frank Bryan.

Questions? Contact the town office at 802-425-3071

Civility: It's Not Just Robert's Rules

Making direct democracy work in our community is more than a process of showing up and playing by written rules.

It's also a matter of working respectfully with our neighbors to define our common interests.

Here are a few reminders:

- Listen actively.
- Speak respectfully.
- Ask questions.
- Use your imagination.
- Celebrate and appreciate your neighbors.
- Keep your sense of humor.

Town Meeting in Charlotte, Vermont

The Main Motion
Example: "I move to accept Article 6 as written." Each article on the warning must be "moved" and seconded. It is then ready to be discussed by the group. In discussion, citizens raise their hands and are called on by the Moderator. When you are called on, stand up, state your name, then speak your mind.

The Amendment
Amending a motion proposes a change to the main motion. For example, an article is moved and seconded; then during discussion someone says, "I move to amend Article 17 by reducing the dollar amount from $10,000 to $5,000." After someone seconds this, debate shifts to discussing the amendment. Once people have discussed the amendment, the Moderator puts the amendment to a vote. If the voters reject the amendment, the group now returns to discussing the original main motion. If the voters approve the amendment, the discussion focuses on the main motion as amended.

Town Meeting can't take up an issue unless it is warned. The same general principle applies to amendments. Amendments must be germane to the motion they seek to amend: amendments must relate to the motion. An amendment can't introduce a new and independent question or raise an issue previously decided by the assembly.

The Vote
Once the Moderator feels all points of view have been heard, she/he will call for a vote. The word "Aye" is said if in favor of the motion, and if opposed "No" or "Nay". Other forms of voting that you may expect to see at Town Meeting:

- A show of hands or a standing vote: May be asked for if a voter disagrees with the Moderator after the results of a voice vote is announced.
- Paper ballot: Any voter may move that a vote be taken via paper ballot. If seven voters support this motion, pieces of paper will be distributed and you will write your vote and pass it on. It will be counted immediately.

Point of Order
If you don't understand a ruling of the Moderator, speak up and say "Point of Order", Mr./Ms. Moderator. After you are recognized by the Moderator, ask your question.

Call the Question
If debate has gone on long enough—voters have made up their minds but some people are still repeating the same arguments—a voter can move to cut off debate or "call the question". If you agree that all voices have been heard and you are ready to vote on the issue at hand, you should vote in favor of calling the question. However, if you want to continue discussion, vote against calling the question. Two-thirds of the group must vote yes on calling the question to cease debate; otherwise discussion continues. In most cases, calling the question is not necessary. The Moderator will call for a vote when they feel that all points of view have been heard, and this avoids having to vote on calling it.

Pass Over
Sometimes it becomes clear to the voters that they aren't ready to make a vote yes or no, and the preference is to not vote on the article at all. At this point, someone may move to "pass over" an article. An article may also be passed over because it will be handled by Australian ballot.

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WARNING
TOWN OF CHARLOTTE
ANNUAL TOWN MEETING
2018

The legal voters of the Town of Charlotte are hereby notified and warned to meet at the Charlotte Central School Multi-Purpose Room, 408 Hinesburg Road in said Town on Tuesday, March 6, 2018 at nine o'clock in the forenoon to act upon any of the following articles not involving voting by Australian Ballot, and to meet at the Charlotte Central School Multi-Purpose Room in said Town on the same date to vote by Australian Ballot to begin at seven o'clock in the forenoon and to close at seven o'clock in the afternoon.

Article 1: To hear the reports of the Town officers and to act upon the same.

Article 2: Will the Town vote to have Property Taxes payable on or before November 15, 2018 and to have payments made to the Town Treasurer under 32 VSA § 4773?

Article 3: Will the Town approve the Selectboard's budget of $3,145,465 for the fiscal year July 1, 2018 to June 30, 2019 of which an anticipated sum of $1,761,899 will be raised by taxes and an anticipated sum of $1,383,566 will be raised by non-tax revenues, which approval shall not become effective until said budget is adopted by Australian ballot vote in accordance with the requirements of the charter of the Town of Charlotte?

Article 4: Will the Town approve raising $50,000 by taxes, in addition to those monies raised pursuant to Article 3, for the purpose of purchasing and installing emergency propane generators at the Senior Center and Town Hall, which approval shall not become effective until further approval by Australian ballot vote in accordance with the requirements of the charter of the Town of Charlotte?

Article 5: Will the Town approve raising $30,000 by taxes, in addition to those monies raised pursuant to Article 3 and Article 4, for the purpose of recreation capital improvements, to be added to the Recreation Reserve Fund, which approval shall not become effective until further approval by Australian ballot vote in accordance with the requirements of the charter of the Town of Charlotte?

Article 6: Will the Town approve the purchase of airpacks with bottles to replace existing airpacks that date from 1995 and 2005 at an approximate cost of $220,000, to be paid from the Fire and Rescue Reserve Fund?

Article 7: Will the Town vote to authorize the Selectboard to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year?

Article 8: To transact any other business proper to come before said meeting.

BY AUSTRALIAN BALLOT

Article 9: To elect Town Officers.

Article 10: To elect Directors for the Champlain Valley School District

Article 11: Shall the Town vote to adopt an amended Charlotte Town Plan pursuant to 24 V.S.A. § 4385 as approved by the Selectboard on January 22, 2018? (Copies of the amended Charlotte Town Plan are available for review at the Town offices and on the Town's website at www.charlottevt.org.)

Dated this 22nd day of January, 2018 at Charlotte, Vermont.

Town of Charlotte Selectboard

Lane Morrison, Chair | Matthew Krasnow, Vice Chair | Fritz Tegatz

Carrie Spear | Frank Tenney

Received for record this 31st day of January, 2018.

Mary A. Mead, Town Clerk

NOTICE TO VOTERS
For Local Elections

BEFORE ELECTION DAY:

CHECKLIST POSTED at Clerks Office by February 4, 2018. If your name is not on the checklist, then you must register to vote. **SAMPLE BALLOTS** will be posted by February 24, 2018.

HOW TO REGISTER TO VOTE: There is no deadline to register to vote. You will be able to register to vote on the day of the election. You can register prior by visiting the town clerk's office or going online to **olvr.sec.state.vt.us.**

REQUEST EARLY or ABSENTEE BALLOTS: You or a family member can request early or

NOTICE TO VOTERS
Continued

absentee ballots at any time during the year of the election in person, in writing, by telephone, email, or online at **mvp.sec.state.vt.us**. The latest you can request ballots for the Town Meeting Election is the close of the Town Clerk's office on March 5, 2018. (Any other person authorized by you who is not a family member must apply in writing or in person for a ballot for you.)

WAYS TO VOTE YOUR EARLY BALLOT:

- You may vote in the town clerk's office before the deadline.
- Voter may take his or her ballot(s) out of the clerks office and return in same manner as if the ballots were received by mail.
- Have ballot mailed to you, and mail or deliver it back to the clerk's office before Election Day or to the polling place before 7:00 p.m. on Election Day.
- If you are sick or disabled before Election Day, ask the town clerk to have two justices of the peace bring a ballot to you at your home. (Ballots can be delivered on any of the eight days preceding the day of the election or on the day of election.)

ON ELECTION DAY:

If your name was dropped from the checklist in error, or has not been added even though you submitted a timely application for addition to the checklist, you can fill out a new registration form.

! If the clerk or Board of Civil Authority does not add your name, you can appeal the decision to a superior court judge, who will settle the matter on Election Day. Call the Secretary of State's Office at 1-800-439-VOTE (439-8683) for more information.

If you are a first time voter who submitted your application to the checklist individually by mail and did not submit the required document, you must provide a current and valid photo identification, or a bank statement, utility bill, or government document that contains your name/current address.

If you have physical disabilities, are visually impaired or can't read, you may have assistance from any person of your choice. If any voters you know have disabilities let them know they can have assistance from any person of their choice.

If you know voters who cannot get from the car into the polling place let them know that ballot(s) may be brought to their car by two election officials.

If you have any questions or need assistance while voting, ask your town clerk or any election official for help.

NO PERSON SHALL:

! Vote more than once per election, either in the same town or in different towns.
! Mislead the board of civil authority about your own or another person's true residency or other eligibility to vote.
! Hinder or impede a voter going into or from the polling place.

NOTICE TO VOTERS
Continued

- Socialize in a manner that could disturb other voters in the polling place.
- Offer bribe, threaten or exercise undue influence to dictate or control the vote of another person.

FOR HELP OR INFORMATION: Call the Secretary of State's Office at 1-800-439-VOTE (439-8683). (Accessible by TDD)

If you believe that any of your voting rights have been violated, you may file an Administrative Complaint with the Secretary of State's Office, 128 State Street, Montpelier, VT 05633.
If you believe you have witnessed efforts to commit any kind of fraud or corruption in the voting process, you may report this to your local United States Attorney's Office.
If you have witnessed actual or attempted acts of discrimination or intimidation in the voting process, you may report this to the Civil Rights Division of the United States Department of Justice at (800) 253-3931.

INSTRUCTIONS FOR VOTERS using Paper Ballots

CHECK-IN AND RECEIVE BALLOTS:
- Go to the entrance checklist table.
- Give name and, if asked, street address to the election official in a loud voice.
- Wait until your name is repeated and checked off by the official.
- An election official will give you a ballot.
- Enter within the guardrail and go to a vacant voting booth.

MARK YOUR BALLOT: For each office listed on the ballot, you will see instructions to "Vote for not more than one, or Vote for not more than two, etc."
- To vote for a candidate, fill in the oval to the right of the name of the candidate you want to vote for.
- WRITE-IN candidate(s). To vote for someone whose name is not printed on the ballot, use the blank "write-in" lines on the ballot and either write-in the name or paste on sticker, then fill in the oval.

CHECK OUT:
- Go to the exit checklist table and state your name in an audible voice.
- Wait until your name is repeated and checked off by the official.

CAST YOUR VOTE by depositing your voted ballot in "Voted Ballots" box.
LEAVE the voting area immediately by passing outside the guardrail.

NAMES TO APPEAR ON THE BALLOT

MARCH 6, 2018

AUDITOR (3 YEARS)	VACANT
CEMETERY COMMISSIONER (3 YEARS)	VACANT
CVSD SCHOOL DIRECTOR (2 YEARS OF 4 YEARS)	LYNNE JAUNICH
CVSD SCHOOL DIRECTOR (3 YEARS)	JEFFREY MARTIN
DELINQUENT TAX COLLECTOR (1 YEAR)	MARY A. MEAD
LIBRARY TRUSTEE (5 YEARS)	KATHARINE COHEN
LISTER (3 YEARS)	BETSY R. TEGATZ
LISTER (1 YEAR OF 3 YEARS)	BRUNO MURPHY
ROAD COMMISSIONER (1 YEAR)	HUGH LEWIS JR.
SELECTBOARD (2 YEARS)	MATTHEW L. KRASNOW
SELECTBOARD (3 YEARS)	CARRIE A. SPEAR
TOWN AGENT (1 YEAR)	BRUNO MURPHY
TOWN CLERK (3 YEARS)	MARY A. MEAD
TOWN GRAND JUROR (1 YEAR)	ALLEN ASH
TOWN MODERATOR (1 YEAR)	CHARLES RUSSELL
TOWN TREASURER (3 YEARS)	MARY A. MEAD
TRUSTEE OF PUBLIC FUNDS (1 YEAR OF 3 YEARS)	VACANT
TRUSTEE OF PUBLIC FUNDS (2 YEARS OF 3 YEARS)	JILL LOWREY
TRUSTEE OF PUBLIC FUNDS (3 YEARS)	MAURICE HARVEY

WARNING FOR
PUBLIC INFORMATIONAL HEARING
FOR AUSTRALIAN BALLOT ARTICLE
TO BE VOTED AT THE ANNUAL MEETING
TOWN OF CHARLOTTE

The Selectboard of the Town of Charlotte hereby gives notice that a public informational hearing will be held on Monday, March 5, 2018 beginning at 7:00 p.m. at the Charlotte Central School Multi-Purpose Room, 408 Hinesburg Road, Charlotte, Vermont, to hear questions regarding Article 10 of the Warning for the Town of Charlotte Annual Town Meeting, 2017, which states:

Shall the Town vote to adopt an amended Charlotte Town Plan pursuant to 24 V.S.A. § 4385 as approved by the Selectboard on January 22, 2018? (Copies of the proposed amended Charlotte Town Plan are available for review at the Town offices and on the Town's website at www.charlottevt.org.)

The public informational hearing is being held as required by 17 V.S.A. §2680(g). Town officials will be present during the public informational hearing to answer questions regarding the proposed amended Charlotte Town Plan.

BUDGET VOTE ON APRIL 3, 2018

As per the charter for the Town of Charlotte that was approved by town voters on March 1, 2016 and subsequently enacted by the Vermont General Assembly, the Selectboard will warn a vote by Australian ballot on the budget and budget related articles that are approved by voters at Town Meeting on March 6, 2018.

The Australian ballot vote will be held on April 3, 2018, and the warning will be approximately in the following form:

WARNING
TOWN OF CHARLOTTE
SPECIAL TOWN MEETING
APRIL 3, 2018

The legal voters of the Town of Charlotte are hereby notified and warned to meet at the Charlotte Central School Multi-Purpose Room in said Town on Tuesday, April 3, 2018 to vote by Australian Ballot to begin at seven o'clock in the forenoon and to close at seven o'clock in the afternoon.

BY AUSTRALIAN BALLOT

Article 1: Will the Town adopt the Selectboard's budget of $_____ for the fiscal year July 1, 2018 to June 30, 2019 of which an anticipated sum of $_____ will be raised by taxes and an anticipated sum of $_____ will be raised by non-tax revenues?

Article 2: Will the Town approve raising $_____ by taxes, in addition to those monies raised pursuant to Article 1, for the purpose of purchasing and installing emergency propane generators at the Senior Center and Town Hall?

Article 2: Will the Town approve raising $_____ by taxes, in addition to those monies raised pursuant to Article 1 and Article 2, for the purpose of recreation capital improvements, to be added to the Recreation Reserve Fund?

Account Descriptions	Apprvd 16-17	Actual 16-17	Apprvd 17-18	YTD 17-18	Budget 18-19	Change
				As of 1/22/2018		
Municipal Tax Revenue	1,618,786	1,690,145	1,672,291	2,707,818	1,761,899	89,608
Retained Education Tax	28,000	29,874	28,000	26,983	26,000	(2,000)
Delinquent Tax Interest	20,000	36,162	18,000	3,672	10,000	(8,000)
Delinquent Tax Penalty	10,000	28,872	15,000	15,344	15,000	-
Del. Tax Income				34,166		-
Del. Tax Legal		857			1,000	1,000
Total Int. & Penalty	**30,000**	**65,891**	**33,000**	**53,182**	**26,000**	(7,000)
Thompson's Pt. Rent	820,000	887,652	802,500	83,639	805,000	2,500
T.Point Delinqt. Rent						-
Current Use	68,950	68,885	60,872	61,162	62,007	1,135
Pilot Payment	17,000	19,310	16,962	17,233	14,977	(1,985)
Total State Payments	**85,950**	**88,195**	**77,834**	**78,395**	**76,984**	(850)
Railroad Tax	180	38	100		50	(50)
Barber Cemetery	200	22	100	15	100	-
Vault Fees	9,500	6,131	6,000	3,587	7,000	1,000
Recording Fees	38,000	39,632	38,000	20,828	38,000	-
Dog Licenses	3,600	2,769	2,200	(20)	2,200	-
Hunting & Fishing Lic.			50	7	50	-
Marriage Licenses			400	230	300	(100)
Miscellaneous	150	1,172		18	-	-
Total Town Clerk	**51,250**	**49,703**	**46,650**	**24,650**	**47,550**	900
Board of Adjustment	3,200	6,500	9,000	4,000	6,000	(3,000)
Building Permits	22,500	18,550	21,000	11,400	19,500	(1,500)
Subdivision App.	13,700	12,400	10,000	4,650	11,000	1,000
Miscellaneous	100	35	40	16	40	-
Septic Application	10,600	5,250	5,700	3,000	5,500	(200)
Cert. Of Occupancy	2,400	3,600	3,000	1,900	3,000	-
Cert. Of Compliance	2,600	3,075	4,000	2,025	3,300	(700)
Highway Access	800	600	300	600	600	300
Total Plan.& Zoning	**55,900**	**50,010**	**53,040**	**27,591**	**48,940**	(4,100)
Senior Center Programs	22,000	25,180	23,000	16,654	24,000	1,000
Sen.Ctr. Bldg. Rental	1,000	1,355	1,000	1,450	1,000	-
Senior Center Misc.		20		-		
Legal Fee Refunds		1,031		19,698		
Library Misc. Revenue				-		
Beach Fees	10,500	15,639	10,500	9,456	12,500	2,000
Recreation Programs	63,620	50,389	65,308	24,781	64,700	(608)
Highways-State Aid	195,317	195,083	195,083	97,435	194,870	(213)
Highway Grant	-	-	-	-	-	-
Bridge Grant	-	-	-	-	-	-
CSWD Cleanup Grant	-	-	-	-	-	-
Better Roads Grant	-	27,903	-	-	19,200	19,200
Ahead of the Strm Grant	-	-	3,202	2,200	2,500	(702)
Chainsaw Class Fees	-	-	-	-	-	-
Court Fines	11,500	20,654	15,000	6,229	11,500	(3,500)
Reappraisal Fund Xfer	15,000	15,000	15,000	-	15,000	-
Agricultural Leases	3,660	4,410	4,539	5,185	6,535	1,996
Interest Income	200	340	200	186	300	100
Miscellaneous Inc.	500	622	500	309	650	150
VLCT Equipment Grant		954		-	187	187
Highway Fund Transfer				-		
Wildlife Park Donations				100		-
Revenues (Non Tax)	**1,394,777**	**1,529,964**	**1,374,556**	**478,137**	**1,383,566**	9,010
TOTAL REVENUES	**3,013,563**	**3,220,109**	**3,046,847**	**3,185,955**	**3,145,465**	98,618

Account Description	Apprvd 16-17	Actual 16-17	Apprvd 17-18	YTD 17-18	Budget 18-19	Change
				As of 1/22/18		
Selectboard:						
Salaries	9,000	9,000	9,000	4,500	9,000	-
Minute Taker	4,500	3,430	4,500	1,416	3,500	(1,000)
Town Administrator	64,438	64,661	66,227	37,164	65,645	(582)
Legal Expense	30,000	80,045	50,000	11,458	45,000	(5,000)
Legal Settlement-Arthaud	-	27,220	-	-	-	-
Unanticipated Expense	-	672	-	2,285		-
Town Party	-	-	-	-		-
Volunteer Recognition	3,500	1,430	3,000	-		(3,000)
Advertising	1,000	1,157	1,000	1,157	1,500	500
Seminars	500	188	500	65	400	(100)
Mileage	200	61	200	17	100	(100)
Membership	200	85	85	85	85	-
Selectboard Total	**113,338**	**187,948**	**134,512**	**58,146**	**125,230**	(9,282)
Town Clerk:						
Clerk/Treasurer Salary	64,522	64,770	66,331	39,240	69,555	3,224
Assistant Clerk/Treasurer	36,982	36,979	37,378	21,371	38,938	1,560
Mileage	100	-	100	-	100	-
Telephone	2,100	1,904	2,150	1,223	2,200	50
Equipment	-	-	-	-	675	675
Seminars/Training	500	130	500	-	300	(200)
Supplies	3,800	3,855	4,100	1,767	4,100	-
Memberships	125	155	100	-	100	-
Service Contracts	4,300	3,931	4,300	2,993	4,100	(200)
Town Clerk Total	**112,429**	**111,724**	**114,959**	**66,594**	**120,068**	5,109
Treasurer:						
Supplies	800	905	800	479	925	125
Software	-	-	-	-		-
Audit Expense	16,000	14,555	14,500	15,019	15,000	500
Treasurer Total	**16,800**	**15,460**	**15,300**	**15,498**	**15,925**	625
Elections:						
Elections	3,100	3,090	500	-	3,200	2,700
Town Meeting	3,500	3,263	2,000	-	3,500	1,500
Town Report	5,000	5,099	7,000	-	5,500	(1,500)
Elections Total	**11,600**	**11,452**	**9,500**	**-**	**12,200**	2,700
Planning and Zoning						
Town Planner/Zon. Adm. Sal.	-	-	-	-		
Zoning Administrator	29,705	26,639	35,399	13,392	35,381	(18)
Town Planner	38,126	40,718	45,635	28,116	47,528	1,893
Administrative Assistant	15,340	-	-	-	-	-
Minute Taker	2,500	2,195	2,600	1,026	2,500	(100)
Legal	3,600	7,480	6,000	4,703	8,000	2,000
Miscellaneous	100	-	100	-	100	-
Mileage	500	571	500	250	600	100
Telephone	800	685	800	451	800	-
Advertising	1,500	2,250	1,600	1,393	2,000	400
Equipment	-	5,437	300	50	400	100
Seminars/Meetings	300	165	400	-	400	-
Computer	500	-	5,384	2,784	500	(4,884)
Supplies	900	735	1,000	523	1,000	-
Memberships	300	188	200	190	200	-
Engineering-Septic Review	7,000	8,498	20,000	7,295	12,000	(8,000)
Copier	2,800	2,704	2,800	1,526	2,800	-

Account Description	Apprvd 16-17	Actual 16-17	Apprvd 17-18	YTD 17-18	Budget 18-19	Change
Planning Consultants	2,500	30	2,500	-	3,000	500
Mapping/Training	250	500	750	19	500	(250)
Town Plan/Land Use Regs	750	360	500	-	-	(500)
Technical Review	-	-	-	-		-
P&Z Total	**107,471**	**99,153**	**126,468**	**61,719**	**117,709**	(8,759)
Constable						
Constable Salary	1,000	-	2,000	-	-	(2,000)
Halloween lights	815	652	825	808	815	(10)
Constable Total	**1,815**	**652**	**2,825**	**808**	**815**	(2,010)
Lister:						
Lister Chair Salary	22,480	22,394	23,177	13,184	24,138	961
Lister Salary	8,637	2,835	4,000	492	7,680	3,680
Lister Salary	1,500	-	4,000	-	1,026	(2,974)
Appraiser	25,000	25,000	30,000	19,583	26,250	(3,750)
Mileage	50	-	50	-	50	-
Telephone	1,735	1,635	1,750	1,053	1,650	(100)
Seminars	350	135	400	-	400	-
Computer Software	215	215	230	-	230	-
Supplies	500	1,133	500	320	1,000	500
Memberships	50	50	50	50	50	-
MS Service Contract	239	-	240	-	240	-
Mapping Contract	3,650	3,650	3,650	-	2,700	(950)
Furniture/Equipment	-	-	-	-	-	-
Reappraisal		-	-	-	-	-
Lister Total	**64,406**	**57,047**	**68,047**	**34,682**	**65,414**	(2,633)
Delinquent Taxes:						
Salary	6,000	6,000	6,000	3,000	6,200	200
Legal	600	2,609	600	-	1,000	400
Del. Taxes Total	**6,600**	**8,609**	**6,600**	**3,000**	**7,200**	600
Employee Benefits:						
Social Security	32,900	30,442	33,500	18,030	34,550	1,050
Health Insurance	130,000	127,304	145,000	84,539	160,000	15,000
Retirement	22,400	20,646	23,641	10,013	25,080	1,439
Unemployment	610	736	860	738	995	135
Medicare Expense	7,700	7,124	7,850	4,216	8,075	225
Medicare Reimbursement	-	-	-	779	5,000	5,000
EyeMed Vision	900	866	900	489	900	-
Dental Insurance	9,100	9,325	9,500	5,478	10,539	1,039
Emp. Benefits Total	**203,610**	**196,442**	**221,251**	**124,281**	**245,139**	23,888
Highway:						
Miscellaneous	1,000	210	1,000	240	1,000	-
Retreatment	235,000	168,906	235,000	248,384	235,000	-
Winter Plow/Sand	225,000	215,392	225,000	164,767	225,000	-
Gravel Road Maint.	200,250	229,034	200,250	43,804	200,250	-
Ditching	50,000	73,913	50,000	32,298	50,000	-
Brush/Tree Remove	75,000	55,875	75,000	16,568	75,000	-
Culverts	40,000	41,893	40,000	25,139	40,000	-
Mowing Roadsides	40,000	26,823	40,000	5,851	40,000	-
Sweeping	5,000	4,745	5,000	70	5,000	-
Cold Patch	4,000	4,124	4,000	3,179	4,000	-
Bridge/Guardrail Repair	5,000	13,294	5,000	105	5,000	-
Road Signs	15,000	12,921	15,000	8,891	15,000	-

Account Description	Apprvd 16-17	Actual 16-17	Apprvd 17-18	YTD 17-18	Budget 18-19	Change
Town Garage	-	-	-	-	-	-
Covered Bridge	5,000	4,461	5,000	-	5,000	-
Bike Lane Maintenance	3,000	2,362	3,000	-	3,000	-
Gravel Road Upgrade	-	-	-	-	-	-
Highway Total	**903,250**	**853,953**	**903,250**	**549,296**	**903,250**	-
Bridge Reconstruction						
Bridge Reconstruction	-	-	-	-	-	-
Bridge Reconstruction Total	**-**	**-**	**-**	**-**	**-**	-
Transfer Highway Reserve						
Transfer Highway Reserve	**-**	**76,966**	**-**	**-**	**-**	-
Transfer H'wy Reserve Total	**-**	**76,966**	**-**	**-**	**-**	-
Town Lands:						
Landfill Monitor	6,200	6,081	6,200	3,314	6,747	547
Village Mowing	4,700	4,792	4,500	2,748	4,850	350
Cemetery Maintenance	10,000	10,319	15,000	3,001	15,000	-
Park Security	6,000	6,022	6,000	3,462	6,000	-
Lake Field/Beach Mowing	4,500	5,471	4,700	3,804	6,500	1,800
Park Maintenance	13,950	10,903	17,152	11,312	21,700	4,548
Ballpark (Berry Farm)	10,000	8,739	10,000	6,145	11,200	1,200
Brush-hogging	2,200	2,378	2,415	2,469	3,570	1,155
School Fields and Gym	8,000	3,335	8,700	3,347	5,900	(2,800)
Trail Maintenance	2,150	2,214	2,000	1,429	2,500	500
Thompsons Pt Trash	500	563	500	497	500	-
Invasives Plant Management	-	-	-	-	-	-
Winter plowing	-	-	-	-	-	-
Village Wastewtr. Sys. Maint.	500	-	500	-	200	(300)
Town Lands Total	**68,700**	**60,818**	**77,667**	**41,526**	**84,667**	7,000
Library:						
Library Director	51,043	51,235	52,603	30,288	54,787	2,184
Library Assistants	36,234	32,473	36,955	21,103	44,244	7,289
Youth Librarian	27,206	28,352	28,033	16,568	29,203	1,170
Technical Librarian	25,480	25,973	25,688	15,099	28,277	2,589
Custodial Services	5,200	3,954	5,200	65	5,200	-
Postage/Misc.	785	920	980	76	1,000	20
Telecommunication	2,120	2,186	2,100	1,108	2,100	-
Supplies	2,800	3,820	2,800	1,122	2,500	(300)
Professional Development	1,600	1,201	1,600	413	2,100	500
Association Dues	300	225	300	-	300	-
Acquisitions	10,800	13,178	10,800	8,844	10,000	(800)
Programs	1,700	2,088	1,700	1,619	1,700	-
Energy	6,000	3,208	6,000	1,947	3,000	(3,000)
Maintenance	5,000	5,368	5,850	2,229	5,000	(850)
Technology Resources	1,200	1,338	1,200	1,284	2,000	800
Computer Equipment	3,000	3,514	3,000	1,570	4,000	1,000
Library Total	**180,468**	**179,033**	**184,809**	**103,335**	**195,411**	10,602
Donations:						
Lewis Creek Association	600	600	600	-	600	-
Visiting Nurses	9,092	9,092	9,092	4,546	9,092	-
Age Well (fka CVAA)	1,600	1,600	1,600	-	1,700	100
Steps to End Dom. Violence	500	500	600	-	-	(600)
VT Ctr for Independent Living	200	200	200	200	200	-
HOPE Works	500	500	1,000	-	1,000	-

Account Description	Apprvd 16-17	Actual 16-17	Apprvd 17-18	YTD 17-18	Budget 18-19	Change
Vt. Assoc. Blind	250	250	250	-	250	-
Howard Human Svs.	900	900	900	-	-	(900)
Chittenden Food Shelf	200	200	200	-	-	(200)
COTS	500	500	750	-	500	(250)
Special Investigations	5,789	5,789	7,082	7,082	7,042	(40)
American Red Cross	1,000	1,000	1,500	-	1,500	-
Vt Rural Fire Protection	100	100	100	100	100	-
Child Care Resources	250	250	750	-	250	(500)
Front Porch Forum	200	200	200	-	-	(200)
Charlotte News	500	500	500	-	-	(500)
Lund	500	500	-	-	2,000	2,000
VT Family Network	-	-	-	-	1,000	1,000
Donations Total	**22,681**	**22,681**	**25,324**	**11,928**	**25,234**	(90)
Recreation:						
Beach Attendant Wages	9,000	8,903	9,000	6,694	11,000	2,000
Beach Miscellaneous	-	-	-	-	-	-
Beach Maintenance	3,800	2,783	4,076	744	3,300	(776)
Mileage	200	-	200	68	200	-
Beach Telephone	-	-	-	-	700	700
Beach Supplies	500	670	630	414	1,400	770
Membership/Seminars	250	-	250	-	250	-
Tennis Courts	-	564	500	893	1,000	500
Beach Trash	150	191	150	117	200	50
Skating Rink Maintenance	800	409	800	173	800	-
Beach Electricity	350	279	300	141	300	-
Skating Rink Electricity	600	484	600	233	600	-
Docks - In and Out	5,000	1,748	5,000	2,035	4,000	(1,000)
Rec. Director/Beach Manager	30,857	28,235	31,871	19,731	35,786	3,915
Rec. Program Expense	39,625	33,435	47,450	8,882	48,700	1,250
Site Plan-Beach Improvement	$0	$0	$0	$0	$2,000	2,000
Recreation Total	**91,132**	**77,701**	**100,827**	**40,127**	**110,236**	9,409
Conservation:						
Operating Expense	-	-	-			-
Water Quality Monitoring	2,700	2,700	2,700	-	2,700	-
Mapping	300	-	1,000	-	1,000	-
Charlotte Invasives	1,000	400	1,000	-	1,000	-
Data Entry, Ground-proofing	750		-	-		-
Education and Outreach	600	2,137	750	-	1,000	250
Web Development	500	-	200	-	200	-
Wildlife Road Crossing Signs	-	406	150	-	-	(150)
CVCA & AVCC	50	50	50	-	250	200
Green-Up Day	300	103	300	-	300	-
Conservation Total	**6,200**	**5,796**	**6,150**	**-**	**6,450**	300
Town Hall:						
Maintenance	10,000	12,682	11,500	5,004	7,800	(3,700)
Custodian	-	-	-	375	6,000	6,000
Postage	7,000	5,581	7,300	3,554	6,000	(1,300)
Equipment	2,500	2,150	8,000	1,777	16,000	8,000
Supplies	1,300	1,692	1,800	1,450	1,800	-
Trash Removal-Town Hall	1,600	1,462	1,500	739	1,600	100
Utilities	4,600	4,067	4,500	2,027	4,500	-
Fuel Oil	3,500	2,341	3,000	1,788	3,000	-
Computer Service	6,000	7,974	14,000	6,070	13,000	(1,000)

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 16-17	Actual 16-17	Apprvd 17-18	YTD 17-18	Budget 18-19	Change
Town Hall Total	**36,500**	**37,947**	**51,600**	**22,783**	**59,700**	8,100
Senior Center:						
Maintenance	7,000	8,125	7,000	5,581	14,500	7,500
Snow-plowing	2,500	1,600	2,500	-	2,000	(500)
Custodial Sevices	6,700	8,670	7,500	2,950	8,000	500
Miscellaneous	300	100	-	215	100	100
Postage	550	658	650	392	650	-
Telecommunications	1,800	1,817	1,800	1,066	2,000	200
Supplies	800	977	800	384	900	100
Trash	1,050	1,263	1,100	391	1,300	200
Energy	7,000	5,307	6,500	3,292	5,500	(1,000)
Activities Director	31,755	31,753	32,644	13,705	-	(32,644)
Director	-	-	-	1,158	34,562	34,562
Volunteer Coordinator	10,702	10,725	11,029	6,255	11,489	460
Program Expenses	22,000	25,154	23,000	14,198	24,000	1,000
Senior Center Total	**92,157**	**96,149**	**94,523**	**49,588**	**105,001**	10,478
Miscellaneous:						
Trash Clean-Up	-	-	-	-	-	
Insurance	50,000	49,527	52,000	44,088	50,000	(2,000)
Flea Market Electricity	375	321	375	162	350	(25)
Street Light Electricity	1,575	1,468	1,500	772	1,500	-
Museum Electricity	300	334	300	219	350	50
Health Officer/Deputy HO	1,300	1,300	1,300	542	-	(1,300)
Canine Control Officer	3,000	3,000	3,000	1,500	3,000	-
Dogs - Miscellaneous	1,300	827	900	788	900	-
Miscellaneous	-	34	-	-	-	-
Trails Committee	1,000	1,027	1,500	232	1,500	-
Traffic Enforcement	30,000	28,726	30,000	11,080	30,000	-
Charlotte Land Trust	5,000	2,415	5,000	-	5,000	-
Energy Committee	4,500	360	4,030	379	4,000	(30)
Tree Warden	1,200	1,166	1,500	200	1,500	-
Miscellaneous Total	**99,550**	**90,507**	**101,405**	**59,961**	**98,100**	(3,305)
Government Tax/Dues						
VLCT Dues	5,079	5,079	5,260	5,260	5,373	113
CCRPC	11,179	11,179	11,130	12,331	10,719	(411)
County Tax	44,037	43,036	45,428	20,977	44,000	(1,428)
Gov. Tax/Dues Total	**60,295**	**59,294**	**61,818**	**38,568**	**60,092**	(1,726)
						-
Transfers to Other Funds						-
Conservation Comm. Checking	**-**	**-**	1,000	1,000	-	(1,000)
Recreation Reserve Fund	1,000	1,000	2,200	2,200	4,500	2,300
Highway Capital Reserve Fund	20,000	20,000	-	-	-	-
Records Restoration Fund	-	-	-	-	3,800	3,800
Affordable Housing Res. Fund	-	-	-	-	-	-
Conservation Reserve Fund	50,000	50,000	-	-	-	-
Fire & Rescue Reserve Fund	181,346	181,346	120,000	120,000	80,000	(40,000)
Improvement/Repair Res. Fund	-	-	-	-	25,000	25,000
Trails Reserve Fund	5,000	5,000	5,000	5,000	5,000	-
Total Transfers	**257,346**	**257,346**	**128,200**	**128,200**	**118,300**	(9,900)
						-
CVFRS Appropriation	557,215	557,215	611,812	356,888	669,324	57,512
Prior Year Deficit	-	-	-			-
Tax Appeal Adjustments	-		-			-
EXPENSE TOTAL	**3,013,563**	**3,063,893**	**3,046,847**	**1,766,929**	**3,145,465**	**98,618**

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 16-17	Actual 16-17	Apprvd 17-18	YTD 17-18	Budget 18-19	Change
Revenues (Non Tax)	**1,394,777**	**1,529,964**	**1,374,556**	**3,185,955**	**1,383,566**	9,010
Expenses minus Revenues	**1,618,786**	**1,533,929**	**1,672,291**	**1,672,291**	**1,761,899**	89,608
				(budgeted)		
Grandlist	**9,090,129**	**9,198,349**	**9,205,667**	**9,212,666**	**9,232,872**	27,205
Tax Rate for Budget	**$0.1781**	**$0.1760**	**$0.1817**		**$0.1908**	0.0092
Additional Articles	**-**	**-**	**-**	**-**	**-**	-
Trails Reserve Fund			**40,000**	**40,000**		(40,000)
Recreation Reserve Fund					**30,000**	30,000
Improvement & Repair Fund					**50,000**	50,000
Dollars to Raise w/ Articles	**1,618,786**	**1,533,929**	**1,712,291**	**1,712,291**	**1,841,899**	129,608
Tax Rate with Articles	**$0.1781**	**$0.1760**	**$0.1860**		**$0.1995**	0.0135
Surplus Applied	**-**	**-**	**(132,000)**	**(132,000)**	**-**	132,000
Dollars to Raise w/ Surplus	**1,618,786**	**1,533,929**	**1,580,291**	**1,580,291**	**-**	
Tax Rate with surplus applied	**$0.1781**	**$0.1760**	**$0.1717**	**$0.1715**		

ESTIMATED FY 2018-2019 TAX RATE
MUNICIPAL & EDUCATION

				Estimated Tax Rates
MUNICIPAL GRANDLIST FY19 (est.)	**9,232,872**			
TOWN BUDGET (proposed)				
General Fund	2,242,215			
Less Revenue (Non Tax)	(1,169,496)			
Net General Fund		1,072,719	**0.1162**	
Highway Budget	903,250			
Less Highway Revenue	(214,070)			
Net Highway Budget		689,180	**0.0746**	
TOTAL DOLLAR TO RAISE FOR TOWN BUDGET		**1,761,899**		**0.1908**
Article 4-Generators		50,000	**0.0054**	
Article 5-Recreation Facilities		30,000	**0.0032**	
TOTAL DOLLARS TO RAISE: BUDGET & ARTICLES		**1,841,899**		**0.1995**
LOCAL AGREEMENT TAX RATE				
Charlotte Grange	153,000			
EDUCATION TAXES TO RAISE	$153,000 x $1.658/100 =	**2,536.74**		
Homestead Veterans Exemptions	90,000			
EDUCATION TAXES TO RAISE	$90,000 x $1.5468/100 =	**1,392.12**		
TOTAL EDUCATION TAXES TO RAISE-LOCAL AGREEMENT		**3,928.86**		**0.0004**
TOTAL MUNICIPAL TAX RATE				***0.1999***
STATE EDUCATION TAX RATES				
Estimated Homestead Education Tax Rate		1.5468		
Estimated Non-Residential Tax Rate		1.6580		
TOTAL HOMESTEAD TAX RATE (EDUCATION & MUNICIPAL)				**$1.7467**
TOTAL NON-RESIDENTIAL TAX RATE (EDUCATION & MUNICIPAL)				**$1.8579**

2017-2018 total tax rates are 1.6020 (Homestead) and 1.7224 (Non-Residential)
Estimated education tax rates were provided by Champlain Valley School District

APPROVED FY 2017-2018 TAX RATE
MUNICIPAL & EDUCATION

MUNICIPAL GRANDLIST FY 2018	**9,212,666**		
TOWN BUDGET			
General Fund (FY18)	2,143,597		
Less Revenue (FY18)	(1,179,473)		
TOTAL GENERAL FUND		**964,124**	**0.1047**
Highway Fund (FY18)	903,250		
Less Revenue (FY18)	(195,083)		
TOTAL HIGHWAY FUND		**708,167**	**0.0769**
ARTICLE 6 - TRAIL FUND		**40,000**	**0.0043**
SURPLUS (FY17)		**(132,000)**	
TOTAL DOLLARS TO RAISE FOR THE GENERAL FUND		**1,580,291**	**0.1715**
LOCAL AGREEMENT TAX RATE			
Charlotte Grange	153,000		
	2,372.27		
Homestead Veterans Exemptions (3)	90,000		
	1,287.09		
TOTAL EDUCATION TAXES TO RAISE		**$3,659.36**	
Local Agreement Tax Rate			**0.0004**
TOTAL MUNICIPAL TAX RATE			***0.1719***
STATE EDUCATION TAX RATES			
Non-Residential Property Base Rate - *see 32 VSA 5402*		**1.5505**	
Homestead Education Tax Rate		**1.4301**	
TOTAL HOMESTEAD TAX RATE (EDUCATION & MUNICIPAL)			**$1.6020**
TOTAL NON-RESIDENTIAL TAX RATE (EDUCATION & MUNICIPAL)			**$1.7224**

2016-2017 tax rates were 1.8039 (Homestead) and 1.7422 (Non-Residential)

Town of Charlotte

Date prepared: **1/3/2018**

Fiscal Year 2018

Homestead Education Tax Rate Calculation

		Charlotte	Champlain Valley School District	
1.	Expenditures	-	$ 75,144,759	-
2.	Offsetting revenues	-	$ 12,617,688	-
3.	Education spending	-	$ 62,527,071	-
4.	Equalized pupils	-	4,059.95	-
5.	Education spending per equalized pupil	-	$ 15,400.95	-
6.	Exempt from excess spending	-	No	-
7.	Net offsets for excess spending calculation	-	$ 2,823,535	-
8.	Net offsets per equalized pupil	-	$ 695.46	-
9.	Reduced education spending per equalized pupil	-	$ 14,705.49	-
10.	Excess spending threshold	-	$ 17,386.00	-
11.	Excess spending over threshold	-	-	-
12.	Education spending per equalized pupil plus any excess	-	$ 15,400.95	-
13.	Homestead property yield	-	$ 10,160.00	-
14.	Homestead equalized tax rate [(line 12 ÷ line 13) x $1.00]	-	$ 1.5158	-
15.	Percent of equalized pupils	-	100.00%	-
16.	Prorated equalized tax rate from school district	-	$ 1.4158	-
17.	**Total equalized tax rate**	**$ 1.4158**		

The above rate reflects any merger tax incentives and the maximum allowable +/- 5% change from the prior year equalized rate for the town.

18.	Common level of appraisal (CLA)	-	99.00%	-
19.	Actual tax rate attributable to school district	-	$ 1.4301	-

Actual homestead tax rate seen on tax bill **$ 1.4301**

Non-Residential Education Tax Rate Calculation

20.	Base non-residential rate	$ 1.535
21.	Common level of appraisal (CLA)	99.00%

Actual non-residential tax rates seen on tax bill **$ 1.5505**

Household Income Percentage (HIP)

22.	Education spending per equalized pupil plus any excess	-	$ 15,400.95	-
23.	Homestead income yield	-	$ 11,990.00	-
24.	Household income percentage [(line 22 ÷ line 23) x 2.0%]	-	2.57%	-
25.	Percent of equalized pupils	-	100.00%	-
26.	Prorated equalized tax rate from school district	-	2.57%	-
27.	**Total household income percentage**	**2.40%**		

The above HIP reflects any merger incentives and the maximum allowable +/- 5% change from the prior year HIP for the town.

TAX RATE HISTORY

YEAR	TAX RATES				GRANDLIST	TAXES ASSESSED
	CCS	CVU	TOWN	TOTAL		
02-03	1.14	0.93	0.25	2.32	3,919,071	9,091,709
03-04	1.28	1.06	0.25	2.59	3,999,585	10,358,925
04-05	1.3824 R		0.20	1.5824	6,292,433	9,822,676
	1.3019 NR		0.20	1.5019		
05-06	1.5493 R		0.2237	1.7730	6,407,783	11,131,251
	1.4181 NR		0.2237	1.6418		
06-07	1.5876 R		0.2279	1.8155	6,546,136	11,733,437
	1.4885 NR		0.2279	1.7164		
07-08	1.5755 R		0.2112	1.7862	6,747,218	12,005,363
	1.5390 NR		0.2112	1.7502		
08-09	1.2535 R		0.1885	1.4398	9,123,865	13,134,548
	1.2489 NR		0.1885	1.4352		
09-10	1.3124 R		0.1592	1.4716	9,279,330	13,738,935
	1.3386 NR		0.1592	1.4978		
10-11	1.3436 R		0.1820	1.5256	9,263,019	14,197,942
	1.3468 NR		0.1820	1.5288		
11-12	1.3707 R		0.1663	1.5164	9,322,678	14,198,919
	1.3501 NR		0.1663	1.5370		
12-13	13691 R		0.1121	1.4812	9,413,013	13,932,250
	1.3613 NR		0.1121	1.4732		
13-14	1.460 R		0.1670	1.6270	9,426,058	15,188,915
	1405 NR		0.1670	1.5720		
14-15	1.5161 R		0.1590	1.6751	9,504,758	15,670,875
	1.4375 NR		0.1590	1.5965		
15-16	1.5145 R		0.1439	1.6584	9,560,151	15,676,994
	1.4609 NR		0.1439	1.6048		
16-17	1.6272 R		0.1767	1.8039	9,198,349	16,329,503
	1.5655 NR		0.1767	1.7422		
17-18	1.4301 R		0.1719	1.6020	9,209,894	16,704,829
	1.5505		0.1719	1.7224		

R – Homestead Tax Rate
NR – Non-Residential Tax Rate

FIRE AND RESCUE CAPITAL RESERVE FUND
For FY 2019

Capital Reserve Projections													
Fiscal Year	**2016-2017**	**2017-2018**	**2018-2019**	**2019-2020**	**2020-2021**	**2021-2022**	**2022-2023**	**2023-2024**	**2024-2025**	**2025-2026**	**2026-2027**	**2027-2028**	**2028-2029**
Revenues													
Grand List	9,067,282	9,212,666	9,232,872	9,232,872	9,232,872	9,232,872	9,232,872	9,232,872	9,232,872	9,232,872	9,232,872	9,232,872	9,232,872
$ on tax rate													
Allocation to Fund based on tax-rate													
Allocation to Fund based on dollars	**181,346**	**120,000**	**80,000**	**120,000**	**120,000**	**120,000**	**120,000**	**120,000**	**120,000**	**120,000**	**120,000**	**120,000**	**120,000**
Bond		539,272	59,920	250,000		400,000		675,000					
Interest													
Grants/Donation													
Reinbursement													
Sale of old vehicles/equipment		1,000		10,000		5,000							
Total Revenue	$181,346	$660,272	$139,920	$380,000	$120,000	$525,000	$120,000	$795,000	$120,000	$120,000	$120,000	$120,000	$120,000
Bond Payments													
Principal for station bond-exp 2019	20,000	20,000	20,000	20,000									
Principal for Seagrave pumper-exp 2024	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000				
Interest payment for current bonds	7,600	5,835	5,900	4,570	3,113	2,109	976	355	(1,745)	(4,434)			
Proposed bond-principal-pumper 2018 , 20 year term			31,250	31,250	31,250	31,250	31,250	31,250	31,250	31,250	31,250	31,250	31,250
Proposed bond-principal-ambul. 2020, 10 year term					25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Proposed bond principal-tanker 2022, 20 year term							20,000	20,000	20,000	20,000	20,000	20,000	20,000
Proposed bond principal-pumper 2024, 20 year term									33,750	33,750	33,750	33,750	33,750
Proposed bond interest-pumper 2018,		15,280	18,119	17,541	16,920	16,263	15,563	14,817	14,025	13,186	12,300	11,367	10,398
Proposed bond interest-ambul. 2020				5,002	6,031	5,491	4,931	4,352	3,752	3,128	2,478	1,802	1,099
Proposed bond interest-tanker 2022						8,849	10,972	10,626	10,251	9,849	9,419	8,961	8,476
Proposed bond interest-pumper 2024								14,932	18,516	17,931	17,299	16,620	15,894
Expenditures													
Apparatus													
Replace '80 Pumper in FY18		539,272	59,920										
Replace 2006 Ambulance in FY20				250,000									
Replace '93 Tanker FY22						400,000							
Replace 2004 Seagrave in FY24								675,000					
2008 Pumper (4x4 GMC)													
2012 Heavy Rescue Replaced 1990 Rescue													
Equipment													
Defribillator													
Thermal Imaging Camera Replacements			20,000	22,000									
Replace Expired Airpack Bottles (Qty 15)													
Replacement Bunker Gear (3 sets/yr)	7,048	10,000	10,000	10,000	10,000	10,000	10,000						
New Airpacks w bottles			220,000										
Stryker Stretcher					35,000								
Lifepacks						30,000							
Airbags						30,000							
IV Pump		2,944											
E-1 Tires			3,600										
E-4 Tires				2,500									
Rescue Nitrous Oxide			4,790										
Total Expenditures	$ 54,648	$ 613,331	$ 413,579	$ 382,863	$ 147,315	$ 578,961	$ 138,692	$ 816,332	$ 174,799	$ 149,661	$ 151,497	$ 148,751	$ 145,868
Net (Revenue less Expenditure)	$ 126,698	$ 46,941	$ (273,659)	$ (2,863)	$ (27,315)	$ (53,961)	$ (18,692)	$ (21,332)	$ (54,799)	$ (29,661)	$ (31,497)	$ (28,751)	$ (25,868)
Total Accumulated	**$ 296,940**	**$ 343,881**	**$ 70,223**	**$ 67,360**	**$ 40,045**	**$ (13,916)**	**$ (32,608)**	**$ (53,940)**	**$ (108,739)**	**$ (138,400)**	**$ (169,897)**	**$ (198,647)**	**$ (224,515)**

Charlotte Fire & Rescue Services
FY-19 Proposed Budget

CVFRS employed a zero-based budgeting process this year. There are several anticipated increases over the current year as outlined below, some of which you have been made aware during our quarterly reviews. In the proposed FY-19, of the fifty-one budgeted line items, 65% are level funded or reduced. Of the line items that are increasing, the key areas driving the year to year increase are:

- Agency Assessment Fee was the result of legislative action in Montpelier resulting in a 3.3% Agency Assessment on Patient Revenue.
- Utilities are budgeted at 5% increase over FY17 actuals.
- Insurances are based upon current premiums with UI, Cincinnati Group, and VFIS Accident & Sickness Policy
- Personnel Salary & Benefits are increased to reflect:
    - Full staffing of minimum required ambulance crew with paid staff. Of the 14 shifts/week, 9 are paramedic shifts.
    - Regional wage pressures continue to result in higher per-diem rates,
    - Increases in health benefits costs due to election change in by staff.
    - Premium increases have been minimized as a result of the change from BCBS to MVP
    - CVFRS adopted a personnel policy outlining annual adjustments for permanent and per-diem staff during the Spring of 2016. There is no anticipated change to this policy.
- Dues and Subscriptions – Include web and cloud based platforms utilized across CVFRS or department specific.
- Equipment maintenance includes service contracts for life saving equipment
- Dispatching – Based estimated call volume and a 5% increase over ECC published FY18 rates

Included in your packet are the following documents related to the FY-19 Budget:

Management Financial Report – This is a functional summary aligned with the audited financials and includes the two most recent fiscal years and FY-19 Proposed Budget.

Operating Budget Comparative – line item detail that includes FY-16 and FY-17 Approved Budget and preliminary Actuals, FY-18 Approved Budget and FY-19 Proposed Budget.

Capital Reserve Fund Projection – The changes to the FY-19 proposed capital plan include: the addition of a Nitronox System for A-1, and replacement of tires for key fire apparatus in FY19 and FY20. Future years have been modified and/or adjusted based on timing of procurement, anticipated costs and useful life estimates.

Charlotte Fire and Rescue Services, Inc
Management Financial Report - FY19
July 1, 2018- June 30, 2019

		FY 16 Approved Budget	FY 17 Approved Budget	FY 18 Approved Budget	FY 19 Proposed Budget	Inc / (Dec) FY19/FY18	% Inc / (Dec) FY19/FY18
	40004 Patient Billing NET of Assessment	105,000	105,000	108,304	108,304	0	
	40005 Intercept Billing	5,400	5,400	6,000	6,000	0	
	40007 Town Appropriation	557,139	557,215	611,812	669,324	57,512	9.40%
	40010 Misc Income						
	40015 Program Services Income						
	Total Income	**$ 667,539**	**$ 667,615**	**$ 726,116**	**$ 783,628**	**$ 57,512**	**7.92%**
	FUNCTIONAL EXPENSE CATEGORIES						
1	**Salary Wages & Member Incentives**	385,915	401,860	451,788	484,551	32,763	7.25%
2	**Benefits & Taxes**	36,254	27,335	34,768	39,740	4,972	14.30%
						0	
4	**Apparatus Fuel**	10,500	10,500	10,500	10,500	0	
5	**Apparatus**	18,000	18,000	27,000	27,000	0	
6	**Bank Charge & other fees**	2,000	2,000	2,000	2,000	0	
7	**Building Maintenance**	12,000	12,000	12,000	12,000	0	
8	**Contracted Services**	20,800	20,800	21,360	24,085	2,725	12.76%
9	**Dues & Subscriptions**	6,700	6,700	5,980	9,700	3,720	62.21%
10	**Equipment**	26,820	28,820	28,320	33,500	5,180	18.29%
11	**Insurance**	74,000	69,050	66,150	70,352	4,202	6.35%
12	**Other expenses**	4,750	1,250	750	1,000	250	33.33%
13	**Professional fees**	9,200	9,200	9,100	9,200	100	1.10%
14	**Protective clothing**	12,000	11,000	10,500	10,500	0	
15	**Special event expenses**	0	0	0	0	0	
16	**Supplies**	17,250	17,750	17,250	19,000	1,750	10.14%
17	**Telephone**	4,400	4,400	4,400	6,200	1,800	40.91%
18	**Training**	12,000	11,000	11,000	11,000	0	0.00%
19	**Utilities**	14,950	15,950	13,250	13,300	50	0.38%
	Total Expenses	**$ 667,539**	**$ 667,615**	**$ 726,116**	**$ 783,628**	**$ 57,512**	**7.92%**
	Net Operating Income	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	

Charlotte Fire and Rescue Services, Inc
Budget Overview: Operating Budget - FY19
July 2018 - June 2019

		FY16 Approved Budget	FY16 Audited	FY17 Approved Budget	FY17 Audited	FY18 Approved Budget	FY19 Proposed Budget	Inc (Dec) over prior year	% change
	Income								
	40000 Income								
	40003 Donations		500		900				
	40004 Patient Billing (Net of Agency Tax)	105,000	101,399	105,000	130,753	108,304	108,304	3,304	0.00%
	40005 Intercept Billing	5,400	3,500	5,400	7,975	6,000	6,000	600	0.00%
	40007 Town Appropriation	557,139	557,139	557,215	557,215	611,812	669,324	54,597	9.40%
	40010 Misc. Income		9,319		21,689				
	Total Income	**$ 667,539**	**$ 671,857**	**$ 667,615**	**$ 718,532**	**$ 726,116**	**$ 783,628**	**$ 58,501**	**7.92%**
	Expenses								
	50000 EXPENSES								
	51000 CORPORATE								
	51001 Utilities								
19	**51001-1 Electric**	6,000	7,546	7,000	7,063	7,000	7,300	300	4.29%
19	**51001-2 Fuel Oil**	6,700	3,027	6,700	3,621	4,000	3,800	-200	-5.00%
19	**51001-3 Water**	2,250	2,155	2,250	2,073	2,250	2,200	-50	-2.22%
17	**51002 Telephone**	4,400	5,018	4,400	6,127	4,400	6,200	1,800	40.91%
	Total 51001 Utilities	**19,350**	**17,746**	**20,350**	**18,884**	**17,650**	**19,500**	**1,850**	**10.48%**
7	**51003 Building Maintenance**	12,000	13,489	12,000	14,297	12,000	12,000	0	
1	**51004 Administration**	26,715	32,606	34,775	37,073	38,775	38,000	-775	-2.00%
11	**51005 Insurance**	12,000	12,783	9,600	13,152	9,600	13,152	3,552	37.00%
9	**51006 Dues & Subscriptions**	444	806	444	1,494	444	1,200	756	170.27%
10	**51011 Building / Office Equipment**	1,820	1,562	1,820	1,918	1,820	2,000	180	9.89%
16	**51014 Building & Office Supplies**	3,000	1,810	3,000	2,439	2,000	2,500	500	25.00%
12	**51015 Public Safety Education**	250	210	250	394	250	250	0	
12	**51016 Physical Exam / Innoculations**	1,000		1,000	100	500	250	-250	
11	**51017 Workers Comp**	1,000	1,306	1,000	315	1,000	500	-500	
1	**51019 Membership Incentives**	25,000	22,827	25,000	24,110	25,000	25,000	0	
13	**51024 Professional Services**	600	350	600	350	500		-500	
13	**51020 Audit Fees**	8,100	7,740	8,100	8,100	8,100	9,200	1,100	13.58%
13	**51022 Legal Fees**	500		500		500		-500	
	Total 51024 Professional Services	**9,200**	**8,090**	**9,200**	**8,450**	**9,100**	**9,200**	**100**	**1.10%**
12	**51030 Misc Expenses**		103		287				
6	**51052 Bank Charges**	2,000	2,383	2,000	2,607	2,000	2,000	0	
	Total 51000 CORPORATE	**$ 113,779**	**$ 115,721**	**$ 120,439**	**$ 125,521**	**$ 120,139**	**$ 125,552**	**$ 5,413**	**4.51%**

Charlotte Fire and Rescue Services, Inc
Budget Overview: Operating Budget - FY19
July 2018 - June 2019

		FY16 Approved Budget	FY16 Audited	FY17 Approved Budget	FY17 Audited	FY18 Approved Budget	FY19 Proposed Budget	Inc (Dec) over prior year	% change
	52000 FIRE								
10	**52001 Fire Equipment**	7,500	8,779	10,500	8,540	10,500	10,500	0	
10	**52002 Fire Equipment Maintenance**	3,000	3,893	7,500	2,398	7,500	7,500	0	
9	**52003 NFPA / ISO Testing**	1,500		1,500	180	1,500	2,500	1,000	66.67%
16	**52004 Foam / Chemicals**	3,000	4,037	3,500		4,000	4,000	0	
18	**52005 Fire Training**	7,000	7,169	8,500	6,033	8,500	8,500	0	
8	**52006 Auxillary Support**	800	925	800	1,602	800	800	0	
10	**52007 Hose / Fittings**	4,000		5,000	7,461	5,000	5,000	0	
12	**52008 Dry Hydrants**	3,500	173		432		500	500	
10	**52009 Airpack Maintenance**	2,500	3,237		4,242		2,500	2,500	
10	**52010 Radio - Fire**	3,000	1,705		1,087			0	
14	**52011 Protective Clothing / Uniforms**	8,000	9,124	8,000	8,898	8,000	8,000	0	
11	**52017 Workers Comp Premium - FIRE**	11,500	10,451	12,500	17,064	12,500	12,500	0	
8	**52025 Fire Warden**	100	100	100	100	100	100	0	
1	**52101 Fire Payroll & P/R taxes**	55,000	53,118	52,400	53,987	55,870	58,300	2,430	4.35%
2	**52102 FIre Benefits**	8,200	6,856	7,000	11,471	7,900	16,350	8,450	106.96%
11	**52305 Insurance - Fire**	16,800	8,486	13,400	9,492	13,500	13,500	0	
9	**52306 Dues & Subscriptions - Fire**	2,036	1,976	2,036	2,994	2,036	2,500	464	22.79%
8	**52307 Dispatching - Fire**	5,175	5,082	5,175	4,289	5,175	4,500	-675	-13.04%
4	**52309 Apparatus Fuel - Fire**	5,775	3,666	5,775	5,083	5,775	5,775	0	
5	**52310 Apparatus - Fire**	13,500	18,787	13,500	21,686	22,500	22,500	0	
	Total 52000 FIRE	**$ 161,886**	**$ 147,564**	**$ 157,186**	**$ 167,040**	**$ 171,156**	**$ 185,825**	**$ 14,669**	**8.57%**
	53000 RESCUE								
10	**53001 Rescue Equipment**	3,000	251	2,500	2,805	2,000	2,000	0	
10	**53002 Rescue Equipment Maintenance**	2,000	52	1,500	667	1,500	4,000	2,500	166.67%
16	**53003 Medical Supplies / Oxygen**	11,250	10,330	11,250	13,680	11,250	12,500	1,250	11.11%
18	**53005 Rescue Training**	5,000	3,740	2,500	1,983	2,500	2,500	0	0.00%
14	**53011 Protective Clothing / Uniforms**	4,000	891	3,000	3,435	2,500	2,500	0	
11	**53017 Workers Comp Premium - RESCUE**	27,000	27,162	28,000	21,689	25,000	26,200	1,200	4.80%
8	**53020 Intercept Fees to Other Agencies**		1,800		700		1,000	1,000	
1	**53101 EMT Payroll Expenses**	258,000	283,358	267,760	310,522	306,850	335,567	28,717	9.36%
2	**53102 EMT Benefits**	28,054	9,228	20,335	17,015	26,868	23,390	-3,478	-12.94%
1	**53103 EMT Payroll Taxes**	21,200	23,683	21,925	27,531	25,293	27,684	2,391	9.45%
8	**53201 Patient Billing Service Fee**	8,400	8,882	8,400	9,983	8,960	8,960	0	
11	**53305 Insurance - Rescue**	5,700	4,671	4,550	4,483	4,550	4,500	-50	
9	**53306 Dues & Subscriptions - Rescue**	2,720	828	2,720	1,635	2,000	3,500	1,500	75.00%
8	**53307 Dispatching - Rescue**	6,325	7,618	6,325	8,702	6,325	8,725	2,400	37.94%
4	**53309 Apparatus Fuel - Rescue**	4,725	2,410	4,725	3,545	4,725	4,725	0	
5	**53310 Apparatus - Rescue**	4,500	3,454	4,500	1,897	4,500	4,500	0	
	Total 53000 RESCUE	**$ 391,874**	**$ 388,357**	**$ 389,990**	**$ 430,270**	**$ 434,821**	**$ 472,251**	**$ 37,430**	**8.61%**
	Total Expenses	**$ 667,539**	**$ 651,642**	**$ 667,615**	**$ 722,831**	**$ 726,116**	**$ 783,628**	**$ 57,512**	**7.92%**
	AUDIT Adustments (Capitalized Expenses)				**$ 5,204**				
	Net Income	**$ -**	**$ 20,215**	**$ -**	**$ (9,503)**	**$ -**	**$ -**		

ABSTRACT OF THE ANNUAL TOWN MEETING
MARCH 7, 2017

SELECTBOARD MEMBERS: Lane Morrison (Chair), Jacob Spell, Matt Krasnow, Fritz Tegatz & Carrie Spear

MODERATOR: Jerry Schwarz

Jerry Schwarz called the meeting to order at 9:00AM in the Charlotte Central School Multi-Purpose Room. The polls were open from 7AM until 7PM.

ARTICLE 1: Reports of the Town Officers were accepted by voice vote.

ARTICLE 2: Article was passed by voice vote to have property taxes paid on or before November 15, 2017 and to have payments made to the Town Treasurer under 32 VSA § 4773.

ARTICLE 3: Article was passed by voice vote to exempt property owned by Charlotte Volunteer Fire & Rescue Services Inc. from education and municipal property taxes for a period of five years commencing with FY17/18, pursuant to 32 VSA Sec. 3840.

ARTICLE 4: Article to exempt property owned by the Friendship Lodge #24 F& AM located on Church Hill Road from education and municipal property taxes for a period of five years commencing with FY17/18 failed by paper ballot (45 – yes, 128 – no).

ARTICLE 5: Article was passed by voice vote to approve the Selectboard's budget of $3,046,847 for FY17/18 of which an anticipated sum of $1,672,291 will be raised by taxes and an anticipated sum of $1,374,556 will be raised by non-tax revenues. Approval shall not become effective until budget is adopted by Australian ballot vote, pursuant to the requirements of the Town of Charlotte Charter.

ARTICLE 6: Article was passed by voice vote to approve raising $40,000 by taxes, in addition to those raised pursuant to Article 5, to be allocated to the Trails Reserve Fund. Approval shall not become effective until further approval by Australian ballot vote, pursuant to the requirements of the Town of Charlotte Charter.

ARTICLE 7: Article was passed by voice vote to authorize the Selectboard to borrow money by issuance of bonds or notes in excess of anticipated revenues for the next fiscal year.

ARTICLE 8: Article to authorize the Selectboard to borrow no more than $85,000 from the Charlotte Housing Trust Fund for a maximum of sixteen years for the purpose of constructing an extension to the Thompson's Point wastewater system to serve seven lots on Lane's Lane failed by paper ballot (69 – yes, 75 – no).

ARTICLE 9: The Advisory Article to authorize an allocation of unused existing capacity of the municipal wastewater system in the West Charlotte village for private uses within the village as provided by 24 VSA Sec. 3625 in a manner where all costs are borne by private users passed by voice vote.

ARTICLE 10: An Advisory motion by Susan O'Hanian was passed by voice vote to authorize the Charlotte Selectboard Chair to submit a resolution to the US House of Representatives to authorize and direct the House Committee on the Judiciary to investigate whether sufficient grounds exist for the impeachment of Donald J. Trump.

ABSTRACT OF THE ANNUAL TOWN MEETING
MARCH 7, 2017

Meeting adjourned at 12:54 PM. The full text of the minutes is available in the Town Clerk's Office.

BY AUSTRALIAN BALLOT (MARCH 7, 2017)
ARTICLE 11 TO ELECT TOWN OFFICERS

AUDITOR (3 YEARS)	JENNIFER COLE
TOWN & SCHOOL MODERATOR (1 YEAR)	ED STONE
SELECTMAN (2 YEARS)	FRANK TENNEY
SELECTMAN (3 YEARS)	FRITZ TEGATZ
DELINQUENT TAX COLLECTOR (1 YEAR)	MARY A. MEAD
CEMETERY COMMISSIONER (3 YEARS)	CHRIS FALK
CEMETERY COMMISSIONER (2 YEARS)	VICTORIA ZULKOSKI
CEMETERY COMMISSIONER (1 YEAR)	SUSAN O'HANIAN
ROAD COMMISSIONER (1 YEAR)	HUGH LEWIS JR.
LISTER (3 YEARS)	MOE HARVEY
TRUSTEE OF PUBLIC FUNDS (3 YEARS)	VACANCY
TRUSTEE OF PUBLIC FUNDS (2 YEARS)	VACANCY
TOWN GRAND JUROR (1 YEAR)	VACANCY
TOWN AGENT (1 YEAR)	VACANCY
CCS SCHOOL DIRECTOR (3 YEARS)	SUSAN NOSTRAND
CCS SCHOOL DIRECTOR (2 YEARS)	ERIK BEAL
CCS SCHOOL DIRECTOR (1 YEAR)	SUE THIBAULT
CVU SCHOOL DIRECTOR (3 YEARS)	LORNA JIMERSON
CHARLOTTE LIBRARY TRUSTEE (5 YEARS)	NAN MASON

ARTICLE 12: $625,000 Fire Truck Bond	**IN FAVOR – 581**	AGAINST – 249

BY AUSTRALIAN BALLOT (APRIL 11, 2017)

ARTICLE 5: $3,046,847 Budget	**IN FAVOR – 379**	AGAINST – 93
ARTICLE 6: $40,000 Trails	**IN FAVOR – 285**	AGAINST - 190

ELECTED TOWN OFFICERS
July 1, 2016 to June 30, 2017

AUDITORS

Term expires in 2018 (3 years)	Jason Pidgeon
Term expires in 2019 (3 years)	Peter Trono
Term expires in 2020 (3 years)	Jennifer Cole, Chair

CEMETERY COMMISSIONERS

Term expires in 2018 (3 years)	Susan O'Hanian
Term expires in 2019 (3 years)	Victoria Zulkoski, Chair
Term expires in 2020 (3 years)	Chris Falk

CVSD SCHOOL DIRECTORS

Term expires in 2018 (2 years)	Eric Beal
Term expires in 2020 (4 years)	Mark McDermott (res. 4/17)
Term expires in 2020 (4 years)	Lynne Jaunich (appointed to 2018)

CHARLOTTE LIBRARY TRUSTEES

Term expires in 2018 (5 years)	Emily Ferris, Chair
Term expires in 2019 (5 years)	Jonathan Silverman
Term expires in 2020 (5 years)	Danielle Conlon Menk
Term expires in 2021 (5 years)	Robert Smith
Term expires in 2022 (5 years)	Nan Mason

DELINQUENT TAX COLLECTOR

Term expires in 2018 (1 year)	Mary A. Mead

JUSTICES OF THE PEACE

Term expires February 1, 2019	Jill Abilock
	Greg Cluff
	Maurice A. Harvey
	Lorna Jimerson
	Michael Krasnow
	Leo LaBerge
	Jill Lowrey
	Robin Reid
	Carrie Spear
	Ed Stone
	Peter Trono
	Seth Zimmerman

LISTERS

Term expires in 2018 (3 years)	Betsy Tegatz, Chair
Term expires in 2019 (3 years)	Bruno Murphy (appointed to 2018)
Term expires in 2019 (3 years)	Britney Tenney (res'd 5/17)
Term expires in 2020 (3 years)	Moe Harvey

ELECTED TOWN OFFICERS
July 1, 2106 to June 30, 2017
(Continued)

MODERATOR (Town)	
Term expires in 2018 (1 year)	**Ed Stone (res'd 8/17)**
MODERATOR (School District)	
Term expires in 2018 (1 year)	**Ed Stone (res'd 8/17)**
ROAD COMMISSIONER	
Term Expires in 2018 (1 year)	**Hugh Lewis Jr.**
SELECTBOARD	
Term expires in 2018 (2 years)	**Matt Krasnow, Vice Chair**
Term expires in 2018 (3 years)	**Carrie Spear**
Term expires in 2019 (3 years)	**Lane Morrison, Chair**
Term expires in 2019 (2 years)	**Frank Tenney**
Term expires in 2020 (3 years)	**Fritz Tegatz**
TOWN AGENT	
Term expires in 2018 (1 year)	**Vacant**
TOWN CLERK	
Term expires in 2018 (3 years)	**Mary A. Mead**
TOWN GRAND JUROR	
Term expires in 2018 (1 year)	**Vacant**
TOWN TREASURER	
Term expires in 2018 (3 years)	**Mary A. Mead**
TRUSTEE OF PUBLIC FUNDS	
Term expires in 2018 (3 years)	**Jill Lowery (appointed)**
Term expires in 2018 (3 years)	**Maurice A. Harvey**
Term expires in 2019 (3 years)	**Vacant**

APPOINTED TOWN OFFICERS
July 1, 2016 to June 30, 2017

ANIMAL CONTROL OFFICER	**Cali Griswold**
CHARLOTTE PARK AND WILDLIFE REFUGE OVERSIGHT COMMITTEE	
Jennifer Cole, Co-Chair	**Greg Smith**
Susan Smith, Co-Chair	**Dorothy Hill**
Jessie Bradley	**Mark Dillenbeck**
CHITTENDEN COUNTY REGIONAL PLANNING COMMISSION	
Term expires in 2019 (2 years)	**Jim Donovan**
Term expires in 2019 (2 years	**Marty Illick (Alternate)**
CHITTENDEN SOLID WASTE REPRESENTATIVE	
Term expires in 2018 (2 year)	**Abby Foulk**
Term expires in 2018 (2 year)	**Rachel Stein (Alternate)**
CONSERVATION COMMISSION	
Term expires in 2018 (4 years)	**Mary Van Vleck**
Term expires in 2018 (4 years)	**Derk Bergquist**
Term expires in 2019 (4 years)	**Amos Baehr, Chair**
Term expires in 2019 (4 years)	**Linda Radimer**
Term expires in 2019 (4 years)	**Meg Berlin**
Term expires in 2020 (4 years)	**Mike Kirk**
Term expires in 2020 (4 years)	**Roeluf Boumans**
Term expires in 2021 (4 years)	**Susan Blood**
Term expires in 2021 (4 years)	**Erika MacPherson**
DESIGN REVIEW COMMITTEE	
Term expires in 2018 (3 years)	**Robin Pierce**
Term expires in 2019 (3 years)	**Jane Kiley**
Term expires in 2020 (3 years)	**Robin Coleburn**
EMERGENCY MANAGEMENT COORDINATOR	**Chris Davis**
Term expires in 2018 (1 year)	
ENERGY COMMITTEE	
Term expires in 2017 (1 year)	**Megan Mahoney (student)**
Term expires in 2018 (2 years)	**Suzy Hodgson, Co-Chair**
Term expires in 2018 (2 years)	**Rebecca Foster, Co-Chair**
Term expires in 2018 (2 years)	**Bill Kallock**
Term expires in 2018 (2 years)	**John Quinney**
Term expires in 2019 (2 years)	**Matthew Burke**
Term expires in 2019 (2 years)	**David Pill**
Term expires in 2019 (2 years)	**Deirdre Holmes**
FIRE WARDEN	
Term expires in 2018 (1 year)	**Dick St. George**
FIRST CONSTABLE	
Term expires in 2019 (2 years)	**Josh Flore**
GREEN-UP DAY COORDINATOR	**Ken Spencer & Kim Findlay**
HEALTH OFFICER	**Joseph Rheaume (resigned November, 2017)**
DEPUTY HEALTH OFFICER	**Cali Griswold**

APPOINTED TOWN OFFICERS
July 1, 2016 to June 30, 2017
(Continued)

PLANNING COMMISSION

Term expires in 2018 (4 years)	Richard Eastman
Term expires in 2018 (4 years)	David Kenyon
Term expires in 2019 (4 years)	Jeffrey McDonald, Chair
Term expires in 2019 (4 years)	Charlie Pughe
Term expires in 2020 (4 years)	Peter Joslin, Vice Chair
Term expires in 2020 (4 years)	Gerald Bouchard
Term expires in 2021 (4 years)	Marty Illick

RECREATION COMMISSION

Term expires in 2018 (3 years)	Bill Fraser-Harris, Chair
Term expires in 2018 (3 years)	Mark McDermott
Term expires in 2018 (3 years)	Greg Smith
Term expires in 2019 (3 years)	Rodney Centeno
Term expires in 2019 (3 years)	Craig Reynolds
Term expires in 2019 (3 years)	Rich Ahrens
Term expires in 2020 (3 years)	Heather Manning
Term expires in 2020 (3 years)	Judy Hill
Term expires in 2020 (3 years)	Jan Schwarz

THOMPSON'S POINT WASTEWATER ADVISORY COMMITTEE

Thomas Maffitt	Fritz Tegatz
Miles Waite	Steve Williams, Operator
Richard Pete	Chris Galipeau, Engineer

TRAILS COMMITTEE

Term expires in 2018 (2 years)	Jorden Blucher
Term expires in 2018 (2 years)	Kevin Burget
Term expires in 2018 (2 years)	John Limanek,
Term expires in 2018 (2 years)	David Ziegelman
Term expires in 2019 (2 years)	Laurie Thompson, Co-Chair
Term expires in 2019 (2 years)	Margaret Russell, Co-Chair
Term expires in 2019 (2 years)	Stephany Hasse
Term expires in 2019 (2 years)	Christine Cowart
Term expires in 2019 (2 years)	Vacancy

TRANSPORTATION TECHNICAL ADVISORY COMMITTEE

Term expires in 2019 (2 years)	Dean Bloch
Term expires in 2019 (2 years)	Fritz Tegatz (Alternate)

TREE WARDEN

Term expires in 2018 (1 year)	Mark Dillenbeck

DEPUTY TREE WARDEN

Term expires in 2018 (1 year)	Sue Smith

WEST CHARLOTTE VILLAGE WASTEWATER COMMITTEE

Term expires in 2018 (1 year)	Dana Hanley
Term expires in 2018 (1 year)	Peter Joslin
Term expires in 2018 (1 year)	Jim Hyde
Term expires in 2019 (2 years)	Dave Marshall
Term expires in 2019 (2 years)	Kate Lampton
Term expires in 2019 (2 years)	Christina Booher

APPOINTED TOWN OFFICERS
July 1, 2016 to June 30, 2017
(Continued)

ZONING BOARD OF ADJUSTMENT

Term expires in 2018 (3 years)	**Stuart Bennett**
Term expires in 2019 (3 years)	**Frank Tenney, Chair**
Term expires in 2019 (3 years)	**Andrew Swayze, Vice Chair**
Term expires in 2020 (3 years)	**Jonathan Fisher**
Term expires in 2020 (3 years)	**Matthew Zucker**

APPOINTED STAFF

ASSISTANT TOWN CLERK & TREASURER	**Christina Booher**
RECREATION DIRECTOR & BEACH MANAGER	**Nicole Conley**
SENIOR CENTER ACTIVITES DIRECTOR	**Mary Recchia (resigned October, 2017)**
SENIOR CENTER VOLUNTEER COORDINATOR	**Margaret Sharpe**
TOWN ADMINISTRATOR	**Dean Bloch**
TOWN PLANNER	**Daryl Benoit**
ZONING ADMINISTRATOR	**Joseph Rheaume (res'd November, 2017)**

Selectboard Report
Fiscal Year 2016 – 2017

At the March 2017 Town Meeting there was an election for an incumbent and a new member to the Selectboard. Fritz Tegatz was reelected to serve a three year term and Frank Tenney was elected to serve a two year term. Lane Morrison was elected to continue to serve as Chairperson and Matt Krasnow as Vice-Chairperson for the upcoming year. It was another active year which included coordinating with the Road Commissioner on erosion control projects on town roads, supporting open discussions regarding hops farming, helping to fund land conservation, maintaining the Mt. Philo view corridor, and the completion of a multi-year plan to upgrade the Town's bridges.

Town Plan: Under Vermont statutes a Town Plan is valid for 5 years, and the expiration date for the current Charlotte Town Plan is March 2018. These regulations require that the Town Plan be updated by the Planning Commission, which, after holding public hearings, present it to the Selectboard for more hearings and a town vote. The final step is an Australian ballot vote, which will be on Town Meeting Day. Failure to have a valid Plan limits the Town's ability to amend the Land Use Regulations, limits eligibility for State grants and prevents input into Act 250 permit reviews based on the Town Plan. There has been significant work by the Planning Commission, various town committees and residents to improve and update the Plan. The result being that the Town Plan will be a warned article for the March 2018 Town Meeting.

The Charter: March 2017 Town Meeting was the first chance to experience the impact of the Town Charter. The purpose of the Charter is to maintain the Town Meeting format and at the same time maximize the opportunity for residents to vote on the Town budget At the Town Meeting, 173 residents approved the budget as part of the traditional floor vote; 831 voters participated in Australian ballot voting on other articles throughout the day. However, the budget vote was not effective until an Australian ballot vote was completed in April 2017. At that time 475 residents participated; 379 voted in favor, 93 against. This two-step process accomplished the goal of increasing voter participation in approving the municipal budget while retaining the traditional Town Meeting. Currently, the Charter has a "sunset" clause after three years. Therefore, there will be two more years to verify this process and if successful voters will be given the opportunity to make the charter a permanent change in Town government, in March, 2020.

Hops Farm on East Thompson's Point Road: Although not the direct responsibility of the Selectboard, as farming practices are regulated by the Agency of Agriculture, Food and Markets, the community was looking for a forum to meet and discuss the hops farming plans. Several meetings took place, one called by the Selectboard, this past fall allowing concerns to be expressed by the neighbors with regard to the application of fungicide, water usage, and view corridors, and allowing the farmer to explain his desire and right to produce an agriculture

product using accepted practices. Experts on both side, including State and University officials, commented and helped clarify the issues, proposed practices and state regulations. Whether hops will be grown on this 59 acre site has not been finalized.

Land Conservation: The Selectboard approved a contribution of $90,000 from the Town's Conservation Fund towards a project in which Clark W. Hinsdale III sold land and a barn near the intersection of One Mile Road and Guinea Road to Ward Preston and Dylan Preston below its market value, thereby enabling the simultaneous conservation of 101 acres. The Town also received a trail easement. The Charlotte Land Trust helped to facilitate and coordinate the project with the Vermont Land Trust and the Vermont Housing and Conservation Board.

Senior Center: The expansion of the Senior Center that included a new entryway, adding office space, and creating a double door foyer to minimize the cold weather entering the building was complete during the fall of 2016. Thank you to the Friends of the Senior Center who funded the design and construction of this project. The result of this expansion continues to make the Senior Center a welcoming space for seniors in the area to enjoy.

Starting early in January, 2018, Carolyn Kulik, will take on the duties as Senior Center Director. This is a redefined position having full responsibilities of the Senior Center, reporting to the Board of Directors. Thank you to Mary Recchia for her many years as Activities Director. We wish her well in her future endeavors.

Town Roads and Bridges: The Selectboard approved a design and obtained funds, with assistance from the Lewis Creek Association, for an erosion control project on East Thompson's Point Road; the installation was performed by Road Commissioner Hugh Lewis Jr. and his crew, and was used as a model for similar Better Road projects throughout the state. An inventory of the Town's roads was completed by Chittenden County Regional Planning Commission, which has identified eight other locations that are susceptible to erosion. The Road Commissioner has already addressed two of these with the assistance of a state grant, and the Selectboard has applied for a grant to address another segment in FY19.

With the completion of the Seguin Bridge reconstruction project by the State last spring, all the Town's bridges meet the requirements, as noted in the most recent State inspection reports. The repair and reconstruction of the bridges was a multi-year effort that was funded and carried out by both the Town and the State.

Thompson's Point Wastewater System Extension: On Lane's Lane the installation of a force main to tie into the Thompson's Point Waste Water system was completed. This will allow leaseholders on Lane's Lane to connect to the wastewater system over the next several years, helping to protect and improve the lake's water quality.

Annual CPA Audit and Town finances: This was the fourth year that Sullivan, Powers & Co. conducted the annual town financial audit. During a November Selectboard meeting the results of the audit were presented with the conclusion of "no weaknesses and no material

issues with our accounting practices". Mary Mead, Town Clerk/Treasurer, was commended at the November 27, 2017 Selectboard meeting for her outstanding work allowing for the flawless financial audit report for the period ending on June 30, 2017.

For FY 2017, revenues exceeded expenses by $156,216 based on the audit report (see page 47), and $132,000 of the surplus was returned to taxpayers when the tax rate was set for FY2018.

Two Solar Siting issues resolved: There were two solar projects that the Town has continued its involvement with during the year, Charlotte Solar's installation off of Hinesburg Road in East Charlotte and Peck Electric's application to locate a solar project in the westerly view-shed from Mt Philo. The landscaping requirements for Charlotte Solar were enforced by the Public Utility Commission resulting in compliance and a reimbursement to the Town of $19,697, the Town's cost of legal representation to pursue this matter. Peck Electric was attempting to obtain a permit to locate a solar facility on the east side of Route 7 near the base of Mt. Philo. The Town cannot regulate solar projects, but is allowed input into the Public Utility Commission. The Agency of Natural Resources and the Town made an appearance in court objecting to the location proposed by Peck. In early 2017, the Commission sided in favor of ANR and the Town, denying the request for a permit.

Trail Scoping Project: The scoping study to determine the best trail route options for the Town Link Trail was completed in late 2017. This helped define a $676,620 grant submitted to VTrans Bicycle and Pedestrian Program for the engineering, permitting and construction of the State Park Road section of the Town Link Trail. This grant was not approved but with a VTrans debrief of the submission, the Trails Committee and Selectboard will be well positioned to work towards establishing a pedestrian connection to Mount Philo State Park in the near future.

Included in the reconstruction of Route 7, the long planned bike and pedestrian tunnel under Route 7 was completed. This now allows for an off road trail from Greenbush Road at Champlain Valley Co-housing through the tunnel, continuing on the Melissa and Trevor Mack Trail to State Park Road. This was a major step in the continuing work by the Trails Committee for the ongoing development of a community-wide integrated trail system.

Volunteers: This past spring, the Selectboard convened the second annual meeting of all town committees to "meet and greet" the many volunteers. We discussed some of the legal issues that appointed committees are required to adhere to and at the same time received feedback regarding the upcoming issues anticipated during the year. For our Town to function well, it takes a large group of volunteers to contribute their time. Thank you for your continued support.

Lane Morrison, Chairperson
Matt Krasnow, Vice Chairperson
Fritz Tegatz, Member
Carrie Spear, Member
Frank Tenney, Member

TOWN CLERK & TREASURER

The Clerk's office is open **Monday through Friday from 8AM to 4PM**. The Town Clerk's Office is responsible for providing a number of services including receiving, recording & indexing land record documents & vital statistics, voter registration, preparing and officiating elections including Town Meeting, issuance of certified copies of birth, death and marriage certificates, and the issuance of civil marriage licenses and dog licenses.

Our office also processes liquor licenses, caterer's permits & hunting/ fishing licenses. Posting land requires landowners to complete an application at our office annually for $5. Green Mountain Passports are available at our office for $2.00 if you are a Vermont resident, 62 or older or a veteran with disabilities allowing free admission to state sponsored public events, exhibits, concerts, museums, state parks, historical sites and lands. We process vehicle registration renewals for $3.00 and have forms for new vehicle registration, accident reports, lost licenses, town maps and town reports to name a few. You can also go to VT DMV Express to renew your vehicle registration electronically yourself. We offer notary service and faxing at no charge.

State law and town ordinances require residents to annually register dogs at the Town Clerk's office (or by mail) between **January 1st** and **April 1st** (a late fee applies after April 1st). The cost is **$9.00** for spayed and neutered dogs or **$13.00** for intact males and females. A current rabies certificate is necessary for licensing. Registering your dog(s) each year ensures your animals are vaccinated; protecting your dog, family and neighbors. In addition, the registered dog's numbered tag assists us in quickly reuniting a lost dog and owner. Your dog's first rabies vaccination is good for one year then good for three years thereafter. A $25 fine will be charged for unregistered dogs.

Hunting & Fishing licenses are still available at the clerk's office, although the processing is completely electronic. We enter all of your information on the computer and then print off a paper license with all of the "tags" you purchased. Payment to the town is the same, by check or cash. The other option is to go onto the Vt. Fish & Wildlife site and enter all of the information yourself, pay with a credit card and print off your own license at home.

Same day voter registration is now in effect. Eligible residents will be able to register to vote on any day up to and including Election Day. You also have the ability to register online yourself by going to https://olvr.sec.state.vt.us. You may also request absentee ballots electronically. Remember, there are two separate voting dates in the spring – Town Meeting and a separately warned meeting in April to vote on our Town budget by Australian ballot.

The most important date to remember is **November 15th** when taxes are due. We collect taxes once a year, but you are welcome to pay installments throughout the year, which will be credited to your tax bill when we mail bills in August. For those residents who escrow taxes, we **do not** send tax bills to your mortgage company. Be sure your mortgage company has a copy of your tax bill and/or call us **before** taxes are due to verify that your mortgage company has paid the proper amount of taxes due. Tax bills are generated off the grand list, which is posted each year as of April 1st. The owner of record as of April 1st is sent the tax bill. Between April 1st and the August mailing there are many transfers of property. We will review the list of new owners and try to send a duplicate bill to those taxpayers so previous and current owners receive a tax bill. However, it is up to you as the new owner, to make certain we have a current address to send tax bills. If you don't receive a bill, you should contact us. **Taxes are due whether you receive a bill or not.** As of November 16th, any unpaid portion of your taxes will be assessed an 8% penalty and 1% interest which can be a significant amount.

Mary A. Mead, Clerk/Treasurer Christina Booher, Asst. Clerk/Treasurer

BIRTHS 2017

DATE	NAME	PARENTS
January 22, 2017	Orson Baez Heath	Kiona Baez Heath Lincoln Burns Heath
February 9, 2017	Julia Kate Herzberger	Amanda Havemeyer Herzberger Jeffrey David Herzberger
February 11, 2017	Oliver Robert Powden	Marley Donaldson Powden Nicholas John Powden
February 18, 2017	Zion Bonner Murphy	Deana Abbie LaFleche Bryce Bonner Murphy
February 23, 2017	Lila Constandina Hamilton	Kristin Alyssa Pappas Hamilton John Andrew Hamilton
March 11, 2017	Benjamin Patrick Cullen	Elizabeth Hager Cullen Christopher Thomas Cullen
March 12, 2017	Adelaide Ruth Segel	Jennifer Cleland Segel Matthew Percy Segel
March 17, 2017	Sawyer Lazar Lalli	Sonja Katherine Janjic Alex Peter Lalli
April 7, 2017	Virginia Elm Koerner	Sayuri Gabriella Koerner Buddy Brewer Koerner
April 21, 2017	Thomas Cecil Armell	Heather Tomlin Morse Gregory James Armell
April 22, 2017	Isabella Renee Thomas	Melissa Jean Thomas
May 3, 2017	Mariellen Madison Winn	Lacey Anne Winn Stephen Madison Winn
May 20, 2017	Addison Mack Kent	Nicole Marie Kent Jeremy Dean Kent
May 24, 2017	Vivian Page Nelson	Sara Marie Nelson Brandt David Nelson
June 22, 2017	Electra Elizabeth Frances Chace	Catherine Jennifer Chace Derek Carl Chace
July 16, 2017	Kasper William Brines	Kristina Roomet Brines Douglas McClure Brines
September 16, 2017	Eloise Cassidy Campbell	Caitlyn Cassidy Campbell Nicholas James Campbell
September 24, 2017	Lucille Ann Lee	Amanda Diehl Breazeale Benjamin Clay Lee

BIRTHS 2017

DATE	NAME	PARENTS
October 5, 2017	Shepard Zane Hawke	Amber Kileen Fisher James Robert Hawke
October 27, 2017	Emmett Charles Belote	Katherine Elizabeth Cook Eric Nathaniel Belote
October 31, 2017	Rowen Mckenna Reynolds	Kristine Elizabeth Reynolds Nicholas Julian Reynolds
November 16, 2017	Max Johnson Laberge	Amanda Johnson Laberge Scott Eric Laberge
November 21, 2017	Lior Rowland Webster	Tai Illick Dinnan Evan Benjamin Webster
November 21, 2017	Judah Wyn Glasscoe	Jessica Anne Glasscoe John Dustin Glasscoe
November 22, 2017	Silas Herbert Fraser	Katie Herbert Fraser James Patrick Fraser
November 27, 2017	Emerson Wynn Parker	Lindsay Hallett Parker John Weeks Parker

CIVIL MARRIAGES 2017

DATE	NAMES	RESIDENCE
1/1/2017	Daniel Joseph Hassan	Charlotte
	Rebecca Jean Stearns	Charlotte
1/22/2017	Rodney Jay Kovach	Charlotte
	Katherine Elizabeth Paine	Charlotte
2/4/2017	Bryan Lawrence LaBarge	Charlotte
	Sarah Jessica Willette	Charlotte
3/4/2017	Dale Francis Knowles	Charlotte
	Vanessa Jean Crowley	Charlotte
4/22/2017	William Olin Hammer II	Maryland
	Jamie Leigh Botjer	Maryland
6/17/2017	Henry Edward Sauer Jr.	Charlotte
	Teresa Marie Mares	Charlotte
6/23/2017	Matthew Robert Snow	Texas
	Taiesa Laney	Texas
6/24/2017	Gabriel Lewis Webster	Washington DC
	Laura Anne Schwartz	Washington DC
6/29/2017	Shaun Stuart Melvin	Charlotte
	Corinne Barbara Steel	Charlotte
7/1/2017	Zachary Brandon Fuchs	California
	Emily Winthrop Auchincloss	California
7/1/2017	Jeffrey Jonathan Zak	Maine
	Taylor Blair Thibault	Maine
7/29/2017	Sam Edward Titus	Colorado
	Aubrey Anne Friedrich	Colorado
9/3/2017	James Thomas Unsworh	Charlotte
	Pamela Chew McGarry	Charlotte
9/16/2017	Daniel Joseph MacLean	Charlotte
	Jane Alexander Engelman	Charlotte
9/29/2017	Nathaniel Hamilton Thompson	Charlotte
	Noel Perriello	Charlotte
9/30/2017	Fred John Hermann	Canada
	Susan Atkinson Lukens	Charlotte
10/7/2017	Francois Samuel Larue Bouchett	Charlotte
	Taryn Louise Claire Maitland	Charlotte
10/7/2017	Adam Justin Purjes	New York
	Arielle Nicole Greenbaum	New York

CIVIL MARRIAGES 2017

11/11/2017	Zachary Daniel Denoncour	New Hampshire
	Katelyn Sara Hans	New Hampshire
11/15/2017	Adam Farney Pheiffer	Charlotte
	Angela Eileen Gale	Charlotte
11/18/2017	Peter Simonds Gras Jr.	Charlotte
	Megan Elizabeth Sophia	Charlotte
12/2/2017	David Robert Derick	Charlotte
	Morriah Karin Fisk	Charlotte

JUSTICES OF THE PEACE 2017

NAME	ADDRESS		PHONE
Jill Abilock	2087 Ferry Rd	Charlotte	238-0883
Gregory Cluff	1745 Dorset Street	Charlotte	425-3094
Maurice A. Harvey	PO Box 402	Charlotte	425-4811
Lorna Jimerson	221 Roscoe Road	Charlotte	425-2497
Mike Krasnow	356 Half Mile Rd	Charlotte	425-3997
Leo LaBerge	PO Box 23	Charlotte	425-4656
Jill Lowrey	335 Upper Meadow Ln	Charlotte	425-4231
Robin Reid	3358 Greenbush Rd	Charlotte	425-3739
Carrie Spear	2954 Mt Philo Rd	Charlotte	425-3404
Ed Stone	138 Wildwood West	Charlotte	425-3277
Peter Trono	220 Turtle Moon Rd	Charlotte	343-3254
Seth Zimmerman	168 Patton Woods	Charlotte	425-2595

DEATHS 2017

DATE	NAME	AGE
January 6, 2017	Thomas C. Henneberger	85
March 10, 2017	Louise S. Plant	83
March 14, 2017	Laura Elena McGee	84
March 16, 2017	Richard Hess	65
April 2, 2017	Roy A. Whitmore Jr.	88
April 9, 2017	Lawrence M. Halvorson	88
May 4, 2017	Phyllis Jean Aube	75
May 6, 2017	Leslie Watson Botjer	73
June 26, 2017	Janice Marilyn Armell	80
June 29, 2017	William George Brown Graham	87
June 30, 2017	Judith J. Rowe	84
July 12, 2017	Jill Patricia Young	52
July 15, 2017	David J. Clement	64
July 25, 2017	Robert Allen Haight	68
July 29, 2017	Phoebe M. Siemer	92
August 13, 2017	William P. Dubuc	24
September 4, 2017	Christine M. Carlton	37
September 14, 2017	Liddell Eardensohn	90
December 17, 2017	Richard Lowery Weed	80

WAGES PAID TO EMPLOYEES
7/1/2016-6/30/2017

EMPLOYEE	SALARY/HOURLY	ANNUAL WAGE	POSITION
Adams, Kali	10.08/hr	948	Library Asst
Alpeter, Q. Stiles	14.00/hr	189	Cemetery Maintenance
Benoit, Daryl	21.29/hr	40,265	Town Planner
Bloch, Dean	Salary	64,370	Town Administrator
Booher, Christina	17.44/hr	36,836	Asst Clerk/Treasurer
Boyd, Mary J.	Salary	5,985	Park/Beach Security
Cheney, Mary	15.65/hr	1,119	Library Asst
Clauss, Sarah	10.08/hr	605	Library Asst
Cole, Jennifer	16.13/hr	9,655	Library Asst
Conley, Nicole	19.78/hr to Salary	28,008	Rec Director/Beach Manager
Edwards, Georgia	15.64/hr	11,025	Library Asst
Flore, Michaela	10.08/hr	388	Beach Attendant
Griswold, Cali	Salary	3,325	Animal Control/Deputy HO
Haesler, Margaret	10.08/hr	717	Beach Attendant
Harvey, Maurice	18.84	358	Lister
Herrera, Alexa	10.59/hr	136	Library Assistant
Kahn, Susanna	19.60/hr	25,685	Technical Librarian
Koskinen, John J.	10.08/hr	134	Beach Attendant
Krasnow, Matthew	Salary	1,625	Selectboard
Lemieux, Genevie	10.08/hr	171	Beach Attendant
Lobel, Jennings	10.00/hr	195	Cemetery Maintenance
Mead, Mary	Salary	64,522/6,000	Clerk/Treasurer/Delinquent Tax
Monsey, Colin	10.33/hr	1,289	Library Asst/Beach Attendant
Morrison, Lane	Salary	2,500	Selectboard Chair
Oliver, Elizabeth	16.61/hr	3,054	Lister
Postlewaite, Abigail	10.08/hr	2,491	Beach Attendant
Recchia, Mary	21.81/hr	31,837	Senior Center Coordinator
Rheaume, Joseph	18.82/hr	27,367	Zoning Administrator/HO
Robinson, Cynthia	13.39/hr	7,589	Library Assistant
Sharpe, Margaret	13.72/hr	10,743	Volunteer Coordinator
Slater, Emma	10.08/hr	1,077	Beach Attendant
Sloan, Cheryl	17.44/hr	28,272	Youth Librarian
Spear, Carrie	Salary	1,625	Selectboard
Spell, Jacob	Salary	1,083	Selectboard
Sturim, Elias	10.08/hr	1,162	Beach Attendant
Tegatz, Betsy	19.66/hr	22,358	Chief Lister
Tegatz, Fritz	Salary	1,625	Selectboard
Tenney, Frank	Salary	542	Selecboard
Tieso, Brandon	10.08/hr	1,784	Beach Attendant
Townsend, Savannah	10.33/hr	829	Beach Attendant
Woodruff, Margaret	Salary	51,000	Library Director
Zubarik, Erin	10.08/hr	252	Library Asst
TOTAL SALARIES		**$500,740**	

DELINQUENT TAXES

YEAR ENDING JUNE 30, 2017

Parcel ID #	Tax year	Total Outstanding	Paid
00002-0298	2015	$5375.37	
00003-2514	2016	$2898.39	
00011-1235	2014	$1712.37	
	2015	$1518.63	
	2016	$1182.26	
00033-0351	2016	$2647.85	**P**
00061-1501	2016	$1328.35	**P**
00061-1503	2016	$3365.94	**P**
000F7-0290	2016	$524.32	**P**
00100-0188	2016	$1090.19	
00141-0095	2015	$8095.62	
00239-0139	2016	$4360.37	**P**
00328-0061	2016	$177.34	**P**
0H108-2943	2016	$88.60	**P**

Total Outstanding June 30, 2017 **$34,365.60**

Total Paid by December 31, 2017 **$11,164.42**

DELINQUENT TAX POLICY

Taxes are due annually on November 15th, postmarks are accepted as timely payment. All unpaid parcels are assessed a one-time penalty of 8% and 1% interest for the first month. Interest accrues on the unpaid tax at a rate of 1% the next two months and 1.5% each month thereafter. Any property that is two years or more in arrears will be considered for tax sale.

P denotes paid by December 31, 2017

Mary A. Mead, Delinquent Tax Collector

BOARD OF LISTERS 2017 ANNUAL REPORT

Annual Quadrant Inspections & Building Permits

Quadrant inspections are reviews done by our appraiser to check property records for accuracy. We do one quadrant of the town per year. This is not a reappraisal, however, property values may change if physical data is updated. We are finishing up quadrant **4** (SW section) of the town. This includes everything west of and including Ethan Allen Highway and south of Ferry Road. Our next quadrant will be quadrant **1** (NW section) beginning the spring of 2018. This quadrant includes everything north of and including Ferry Road and west of Ethan Allen Highway. Postcards are sent out in advance of the appraiser's visit. If you are not at home at the time of the visit, a card will be left by the appraiser to let you know he was there and whether a follow-up appointment needs to be scheduled. If you have taken out a building permit, you can expect a visit from either the appraiser or a lister. We will conduct a site inspection to measure any improvements and determine the value of the permitted action. Farm buildings which may be exempt from local permitting must also be assessed. The appraiser will have identification showing they are an employee of New England Municipal Resource Center.

CLA / COD

The Common Level of Appraisal (CLA) for the 2017 tax year was 99% and the Coefficient of Dispersion (COD) was 5.09%. The 2018 CLA is 98.28% and the COD 6.41 % based on the 2017 Equalization Study. The CLA is a measure of the ratio between assessed value and sale price of properties that have sold in Charlotte. The Coefficient of Dispersion (COD) is a measure of consistency of appraisal for all properties in the town.

Current Use

There were 176 parcels enrolled in the Current Use Program for 2017. The 2017 Use Values for Agricultural was $326/acre and Forest & Conservation was $135/acre. Use Values are established by the Current Use Advisory Board. Please visit the state website for additional information and forms at http**://tax.vermont.gov/property-owners/current-use**

Grievances

We typically conduct grievance hearings early to mid-June. If your property value has changed then we will mail you a change of assessment notice at least two weeks prior to our hearing date. Once we schedule the date and times, we will post on the town website.

Last but not least…

We welcome Bruno Murphy who was appointed as a lister last summer. Please show your support by voting for him on March 6th.

Respectfully Submitted,

The Charlotte Board of Listers

Lewis Excavating, LLC
Hugh "Jr" Lewis
1863 Ferry Road
Charlotte, Vermont 05445-9403
Office (802) 425-2223
Pager 351-3691
lewisexcavating@gmavt.net

ROAD COMMISSIONER REPORT ~ July 1, 2016 - June 30, 2017

Mid-September 2016, Blow & Cote, Inc. repaired the Spear Street concrete bridge over the Laplatte River north of Albert's Way. They repaired the cement curbs and posts.

Pike paved (late – November 7 -14th, 2016) approximately 3 miles. The roads paved were Greenbush Road from Ten Stones to Shelburne Town Line, Church Hill Road a portion east of Root Road, Hinesburg Road from Church Hill Road intersection to Charlotte Central School, and Hinesburg Road from Tree Works to Hinesburg Town Line.

We were awarded a grant "Ahead of the Storm" for East Thompson's Point Road. With this grant, we were able to ditch, stone line along with installing stone check dams and sediment ponds west of Thorpe Brook.

We have replaced our last section of the old steel cable guard rails in town west of the Church Hill and Hinesburg Roads intersection.

We continue to put gravel on our dirt roads to build up the crown to shed water, ditching and culvert replacement as needed. We mow the roadsides before the poison parsnip goes to seed as to prevent spreading of this invasive plant. Brush cutting continued throughout the year to improve visibility and to improve ditching.

"**THANK YOU**" to Fred, Gary and Ron for all your hard work throughout the year.

The road crew appreciates your patience while we work on town roads.

Hugh "Jr" Lewis
Road Commissioner

"The Charlotte Library advocates and supports life-long learning by providing information, services and programs for all ages in a welcoming atmosphere."

The past fiscal year was another successful one for the library. Our circulation and patron visits were up and our program offerings and attendance continue to rise as well. We strive to provide services that fit in with the four key points of the library's strategic plan:

1. Foster Community Engagement
2. Promote Literacy
3. Support Life-Long Learning
4. Create a Welcome and Inclusive Environment

This year we cast our net a little wider, looking beyond the library building at programs and activities outside our doors. In addition to our ongoing and successful partnerships with the Charlotte Senior Center and Charlotte Central School, we also worked with the Charlotte Berry Farm, the Charlotte Energy Committee, Transition Town Charlotte, the Charlotte Congregational Church as well as a variety of local businesses. We continue to be thankful to Carrie Spear for letting us house the East Charlotte Book Drop at her store.

In terms of in-house activity, library visits topped the charts and we had 3029 people of all ages attend programs. Since 2013, we've seen a 91% increase in program attendance and we hope to continue the trend! Community input is the guide for much of our programs and we were excited that new offerings such as TEDxCharlotte Library and CSI Camp for Kids proved to be popular additions. Youth STEAM programs continue to grow in popularity and number in response to request for kids and parents alike.

Over 70% of Charlotte residents have a library card and it is put to good use. This past year, our circulation exceeded 48,000. Of that number, one in ten items was downloaded from our online offerings. We are excited that we can offer Charlotte Library users the materials they want in formats that best suit their needs, from print books to downloadable audio and everything in between. A library card also gives the holder access to museums and parks across the state. The most-visited spots for Charlotters: Shelburne Museum, ECHO Center, and Vermont State Parks.

A note of thanks to our intrepid volunteer corps who show up with cheerful faces and willing hands to do all manner of tasks from prepping books to running foreign policy discussions. Thanks, too, to the library staff for handling the ever-changing nature of library services, requests and ideas with grace and enthusiasm.

We invite you to stop in and visit the library and help create the library you'd like to see. The Charlotte Library Board and Staff value the community spirit and support that allows us to be the anchor and information hub for everyone in our town.

Respectfully submitted,

The Charlotte Library Board of Trustees

Emily Ferris (Chair), Nan Mason (Treasurer), Danielle Conlon Menk (Secretary), Jonathan Silverman (Vice-Chair) and Robert Smith (Member-at-Large)

The Charlotte Senior Center

The Charlotte Senior Center continues to be a very busy place. Over 400 people stop in here every week to take part in classes, visit with friends, exercise, play bridge and mah jong, hike and bird watch among a variety of other activities.

Quarterly programs distributed in *The Charlotte News* and the *Shelburne News* detail the classes and events scheduled at the Center. These do change, and new ideas are always welcome. You will also find Senior Center information on the town's website, charlottevt.org.

Meals at the Center are enjoyable events. Drop in for Monday Munch, served from 11:30 a.m. to 12:45 p.m. Monday menus include soup, salad and dessert (reservations not required). Wednesday's lunches are served at noon, and reservations are easily made by calling the Center at 425-6345. The suggested donation for lunch is $5.

A key component of the Senior Center's continuing success is the involvement of many volunteers. Hosts greet and direct participants, cooking crews dish up delicious weekly lunches as well as the special Thanksgiving dinner, treat makers prepare for Halloween, and others maintain our garden areas, present special lectures and programs, and staff the plant sale, summer barbeque and Red Cross blood drives. This past year we applauded the efforts of more than 100 volunteers at our annual volunteer dinner.

Last winter the Senior Center board sought Charlotte Fire & Rescue's advice on purchasing an AED (automated external defibrillator). The AED has been installed, and Fire & Rescue has provided Heartsaver CPR/AED training for volunteers.

We thank all the volunteers who give their time to the Center, our volunteer coordinator Peggy Sharpe for her care in supporting and training those volunteers, and Mary Recchia for the 14 years she spent in developing programs and helping make this a warm and friendly place.

The Center is open from 9 a.m. to 4 p.m. Monday through Friday with scheduled activities and on Sunday afternoons for board or card games. On weekends and weekday evenings the Center can be reserved for public meetings or rented for private gatherings. Contact board member Carl Herzog at 425-2620 for rental information.

We strongly encourage folks of any age to participate in the many activities offered here and to join our crew of volunteers. Stop by during the day to visit, read the newspaper, enjoy a cup of coffee, meet others and find out for yourselves what's happening at your Senior Center.

Respectfully submitted,
The Charlotte Senior Center Board of Directors:
Robina Condict, Walter Gates, Dorrice Hammer, Carl Herzog, Susan Hyde, Beth Merritt, Susan Ohanian, Gary Pittman, Roberta Whitmore

FRIENDS OF THE CHARLOTTE SENIOR CENTER, INC.

The Friends of the Charlotte Senior Center, Inc. is a not-for-profit organization that manages the Charlotte Senior Center for the Town of Charlotte. The Friends organization:

1. Raises money to provide enhancements to the facility and the programs;
2. Recruits the many volunteers who help run the Center;
3. Supervises the Director and the Volunteer Co-ordinator;
4. Oversees the operation and maintenance of the Center and its grounds;
5. Manages the Center's budget for the Town of Charlotte.

The enlargement of the Senior Center building to reduce congestion in the Foyer, and to provide a new entry way and office space for employees and hosts, was completed in fiscal year 2017. The Friends funded the entire cost from its Reserve Fund.

The financial report of the Friends for the last two fiscal years is as follows:

	7/1/2015 to 6/30/2016	7/1/2016 to 6/30/2017
Revenue:		
Donations – Annual Fund, Memorials & Grants	$31,546	$33,284
Donations – Lunches	19,155	17,231
Investment Income	13,456	29,450
Plant Sale & Other Income	1,288	3,248
Total Revenue	$65,445	$83,213
Expenditures:		
Donation to Town for Building Addition	$57,638	$141,923
Donation to Town for Landscaping, Furniture, Fixtures, Equipment & Supplies	9,501	15,709
Groceries	18,809	17,525
Volunteer Recognition	6,145	6,106
Fund-raising & Administrative	1,879	1,803
Total Expenditures	$93,972	$183,066
Revenue less Expenditures	($28,527)	($99,853)

We thank the Selectboard, our valued employees, many volunteers and generous donors, for making your Center such a successful and comfortable place.

The Board of Directors:

Beth Merritt, President
Gary Pittman, Vice-President
Susan Hyde, Recording Secretary
Dorrice Hammer, Corresponding Secretary
Walter Gates, Treasurer
Robina Condict, Director
Carl Herzog, Director
Susan Ohanian, Director
Roberta Whitmore, Director

In 2017, the Planning & Zoning Office has seen a change in staffing. Joe Rheaume the Zoning Administrator, left us to pursue other opportunities. Daryl Benoit continues to serve as Town Planner and Staffs both the Zoning Board of Administration and the Planning Commission. Lee Krohn is on loan to the town from Chittenden Regional Planning as an interim Zoning Administrator until a replacement is hired. The office also has added a new data management software from NEMRC, which is a company that produces different types of management software for municipalities.

The office staffs the Planning Commission and Zoning Board of Adjustment, manages the E911 system in Charlotte, and Health Officer related duties.

Zoning permits can take up to six weeks to become fully effective and other land use permits may be required depending on the nature of the project. Questions can be directed to the Planning & Zoning Office at 425-3533 Ext. 207 by telephone or visiting the office Monday- Friday, 8am-4pm.

2017 YEAR END REPORT

ZONING ADMINISTRATIVE OFFICER

TOTALS BY YEAR

	2012	2013	2014	2015	2016	2017
New Home	6	16	12	7	8	6
Duplex	0	1	0	0	0	0
Multi-Unit	0	0	0	0	0	0
Replacement Homes	1	6	1	2	3	3
Public Buildings	0	0	0	0	0	0
Commercial	0	0	0	0	0	0
Accessory Apartments	2	5	3	2	1	0
Home Occupation II	0	0	0	1	1	0
Additions	18	19	25	29	22	23
Outbuildings	9	10	15	8	12	14
In Ground Pools	1	4	3	5	4	0
Fence	0	0	0	0	0	0
Delegated Authority Septic Permit*	22	25	19	28	27	14
Shoreline Stabilization	7	6	0	0	0	1
Permit Renewals	1	2	0	0	2	3
Exemptions (Ag. Structures)	11	7	0	0	4	0
Amended Permits	0	1	0	0	2	0
Permits Appealed	1	1	0	0	0	0
Violations	2	4	0	0	2	1
Certificates of Occupancy	17	13	19	21	23	25
Certificates of Compliance	34	32	34	47	56	41
Tree Inspections	8	7	0	0	4	5
New 911 Addresses	12	18	23	18	9	3
Health Code Investigations	4	2	0	0	3	9
Health Code Orders	1	0	0	0	0	0
TOTALS	**157**	**179**	**154**	**168**	**183**	**148**

Zoning Board of Adjustment

The Zoning Board of Adjustment (ZBA) is a quasi-judicial board with the responsibility for reviewing requests for conditional uses, variances and appeals.

The ZBA is made up of five citizen volunteers. The board is presented with applications which are reviewed using Charlotte's land use regulations. Public hearings are held to discuss the applications and allow interested parties to contribute. The ZBA's hearing notices are distributed publicly by postings on the Town Hall bulletin board, website, at Spear's Corner Store and the Old Brick Store and in the local newspaper.

In 2017 the ZBA reviewed twelve applications. The matters considered by the ZBA ranged from expansions of non-complying structures, conditional uses of residential and commercial properties.

In 2017 the ZBA includes: Frank Tenney, Chair; Andrew Swayze, Vice Chair, Jonathan Fisher, Stuart Bennett & Matthew Zucker. The Zoning Board is staffed by Daryl Benoit, Town Planner. Minutes are taken by Kathlyn Furr.

Applications for ZBA review as well as formal decisions of the ZBA are available for public review on the town website: www.charlottevt.org.

	2013	2014	2015	2016	2017
Conditional Use	4	3	8	13	9
Conditional Use-Thompson's Point	3	6	3	3	3
Variance	1	0	0	0	0
Appeal	3	1	2	0	0
Total	**11**	**10**	**13**	**16**	**12**

Planning Commission Town Report

In 2017 we said goodbye to Jeff McDonald, chair, and welcomed Daryl Benoit, Charlotte's new Town Planner. Jeff was a member of the Planning Commission for 21 years, 17 of which as chair. He was also a member of the Chittenden Regional Planning Commission from 1994 to 2008. Jeff served his community and state for 27 years, a tenure not many can equal. He was a fine steward and a good friend who provided expertise, guidance and knowledge during those 27 years. We wish him all the best. Thanks Jeff!

Daryl Benoit signed on as Town Planner in April 2016. Prior to becoming Charlotte's Town planner, Daryl worked for Addison County for two years and before that, CCRPC for ten years, specializing in transportation and IT.

In 2017 the Planning Commission completed the rewrite of the Town Plan allocating time on the 3rd Thursday of each month as well as holding additional meetings to ensure completion in time for Town Meeting day, 2018. The commission also received welcome and valuable assistance from the Energy Committee, Conservation Commission, Trails Committee, and community members. The commission also addressed the need for improved planning standards for forest land integrity and energy infrastructure siting in keeping with the recent passage of Act 171 (forest lands) and Act 174 (energy). This work was concurrent with the normal duties of the commission, which included, 15 sketch plans, 1 site plan, 2 subdivision amendments, 3 boundary adjustments and 5 subdivisions.

Two other issues arose in 2017: the impact of AirBNB on neighborhoods was brought forward by concerned residents and continued issues between the Old Lantern and neighbors resulted in a proposed amendment to the Land Use Regulations by the owners of the Old Lantern. The Planning Commission, per statute, recommended changes to the amendment and forwarded to the Selectboard for review. The Selectboard remanded the amendment back to the Planning Commission requesting a rewrite. These issues will be on the agenda for 2018.

Assuming the new Town Plan is adopted on Town meeting day, additional amendments will be necessary to become compliant with Act 174. This act establishes a new set of municipal and regional energy planning standards, which if met allow plans to carry greater weight in the siting process for energy generation. This will give Charlotte "substantial deference" when alternative energy development is proposed. As defined in Act 174, "substantial deference" is "a land conservation measure or specific policy which shall be applied in accordance with its terms unless there is a clear and convincing demonstration that other factors affecting the general good of the State outweigh the application of the measure or policy".

RECREATION

The recreation commission works with the recreation director to build a stronger community through connections to the outdoors. We welcomed several new members this year and are at full strength with nine members. The beach hosted a series of free Mozart Festival concerts, a free community beach party, a cross lake swim and thousands of visitors enjoyed the new dock, floats and picnic tables. The disc golf course is now complete with nine fun and challenging holes. A new beach attendant gatehouse is planned for next summer and is being built courtesy of our local Rotary. We are working at making our mission more accessible through the town website and social media sites and a recreation brochure describing the various access points is now available. We are planning some significant beach facility upgrades with more parking, resurfacing/rebuilding the tennis courts, a reworking of the bath house and promoting the beach area for local events and potential revenue generation. We managed the lovely beach at Whiskey Bay for both human and dog access. The lighted town skating rink at CCS had a very successful season. The soccer jamboree was well attended with volunteers raising a considerable sum for recreation. A huge thank you to all the generous donors and volunteers who have given of their time for the enjoyment of others.

Commissioners: Bill Fraser-Harris – Chair; Greg Smith – Vice Chair; Rich Ahrens; Rodney Centeno; Judy Hill; Heather Manning; Mark McDermott; Craig Reynolds; Janet Schwartz

The Charlotte Recreation Department has welcomed many new activities in 2017. Although the summer was not as hot as last year, we still kept the beach full of excitement with new events, concerts, gatherings, and gorgeous sunsets. The beach is our hidden gem that we have been working tirelessly to add more attractions to engage all members of the community. Over the next few years you will start to notice all of the wonderful additions we have coming to the beach.

On the recreational programming end, we have added new programs to entice every community members' interest. This past year we have noticed new interests differing from the previous year's creating an exciting new adventure for the Recreation Director to offer new programs for 2018.

The Charlotte Recreation Department would not function without the help of volunteers. Whether its parent coaches or recreation commissioners, the amount of time spent to offer beautiful facilities and engaging events would not be possible without the help of the community. The recreation department would like to thank everyone who has taken time to volunteer. All of the sponsorships and donations have not gone unnoticed either. We have been able to provide opportunities for all of our Charlotte youth to participate in activities of their choice. We continue to make it our mission to provide our youth the option to participate in any recreational activity offered. The department would not be able to provide the amount of scholarships without the donations from our generous residents. We truly appreciate the community oriented mindset that so many of you bring to recreation.

Respectfully,
Nicole Conley – Recreation Director and Beach Manager

Trails Committee Budget: 2018-2019 and Annual Report

The Trails Committee had another very active year.

We received overwhelming Town support for additional funding for the Charlotte Town Link Trail at both Town Meeting and by Australian ballot.

We completed a large VTrans funded scoping project to determine the best route for the Town Link Trail off State Park Road and from Co-Housing to the West Village. The Trails Committee and Dubois & King had three public meetings about the scoping work. We presented our summary findings at the last meeting in June. We applied for a large VTrans construction grant for the State Park Road section of the Link Trail. Although we did not receive the VTrans grant this year, we did get very encouraging feedback to apply for the grant again next year to fund Phase 2 (rather than phase 1) of the Link Trail which goes from the Co-Housing neighborhood to the West Village.

The Trails Committee met with the Selectboard, the Planning Commission, the Conservation Board, the Tree Warden, and several affected neighbors along the Link Trail over the last year. Members of the Committee met with the ANR which also reported on the two proposed sections of the Link Trail. We look forward to improved communication with the SB and PC as we try to improve the process of Trails development in town.

The Trails Committee was very active on Front Porch Forum and we have started a regular column in the Charlotte News in an increased effort at community outreach.

We continue trails maintenance at Pease Mountain, Plouffe Lane, the West Village Loop, and Co-Housing. We purchased two benches and installed them on the Co-Housing portion of the Link Trail.

The Trails Committee continues annual year end fundraising efforts to supplement our Town budget.

Lastly, we will be celebrating the long awaited completion of the Route 7 underpass. We are thrilled that this very important feature of the Link Trail is ready and being enjoyed by many people already.

We are requesting a stable budget of $1,500 for the following:

-Printed maps/website update: $465 for 500 printed maps (Staples); web design of map: $100 plus in kind donation

-Signage: $265 (15 signs from Yipes)

-Development: year end mailing: 500 remittance envelopes $120; 500 printed envelopes: $105; 500 letters: $135; address labels: $35 (Staples/Envelopes Express)

-Bench: $200 each for concrete uprights/bolts; $50/wood. One bench: $250 (SD Ireland/Rice Lumber)

-Work day materials: $25: posts, paint, marking tape, diesel

We continue to request $5,000 to be used in matching funds for further Trails development.

Charlotte Park and Wildlife Refuge Oversight Committee 2017 Report

The purpose of the 290 acre Charlotte Park and Wildlife Refuge is to protect wildlife and natural areas; and to provide public access through trails that wind through wetlands, woods and open meadows with exceptional views of Lake Champlain, the Adirondacks and the Green Mountains. Approximately 100 acres are used for agriculture through a lease agreement with a local farmer. There were several park maintenance and improvement projects in 2017:

- A late winter project cleared invasive trees and shrubs from a hedgerow west of Route 7.
- Earth Day volunteers planted 15 disease resistant elm trees in the park. The project was funded by the Vermont Urban & Community Forestry Program.
- The fence by the parking area was damaged by limbs that had fallen from a large tree nearby. The tree was removed and the fence repaired.
- The Park Committee worked for several months on updates to the 1999 management plan for the park. The section on agriculture was approved by the Selectboard in June.
- Summer work to control wild parsnip included mowing, cutting and pulling plants along Route 7, beside trails and along field edges.
- Two wooden benches were donated by the Hamilton family in memory of Larry Hamilton. The benches were placed at one of the park overlook areas.
- The Ahead of the Storm site 2 project was completed. The work was funded by grants from the State of Vermont and the Lewis Creek Association.
- Stone was brought in to improve the agricultural access to the Overlook field, and gravel added to a section of trail in the upper part of the park.
- “Crazy snake worms” were found in a compost pile near the parking area. Josef Görres from the UVM Plant and Soil Science Department provided information and recommendations for control.
- Fall brush hogging was done as part of ongoing work to maintain wildlife meadows.
- Bog bridges were replaced near the large oak tree on the lower walking trail. These walkways protect wet sections of trail.

The mowing contract for 2017 was awarded to Mow! Mow! Mow! in the amount of $4100. The farm fields are currently leased to Nordic Holsteins, LLC, and are used for hay.

As always, volunteers play a large role in maintaining the park. During 2017, 49 volunteers worked over 385 hours. Workers brought their own tools and expertise. Using going rates for various types of work, the work has a value of well over $10,000. In addition to volunteer work, two donations were recently received, contributing $1100 to park projects. The Park Committee appreciates the generosity of members of the community for their support of the park.

The budget for 2018-19 includes an increase for tree cutting and for much needed work on trail bridges. $2500 for a second Ahead of the Storm project is included in the budget; however the Park Committee will be seeking grant funding. $1000 was added for a community event with horse-drawn wagon rides and other activities to allow more people to enjoy this beautiful park.

Park Oversight Committee members: Jessie Bradley, Jenny Cole (co-chair), Mark Dillenbeck, Matt Krasnow (Selectboard liaison), Dorothy Hill, Greg Smith, Sue Smith (co-chair)

2017 Tree Warden Report

The Selectboard accepted Tree Warden Mark Dillenbeck's application to serve for another term starting in April 2017. Susan Smith volunteered to continue in her capacity as Deputy Tree Warden. Alexa Lewis and Vince Crockenberg continued on as Tree Stewards contributing their time and labor to the Tree Warden program. VJ Comai of Bartlett Tree Service continues to volunteer as technical advisor on a regular basis. Together with a few others this group of volunteers refers to itself as the Tree Tribe. The group met in early in the year in the home of Tree Tribe member Annemie Curlin.

Together with the Park Oversight Committee the Tree Warden, Deputy Tree Warden, and over a dozen volunteers planted 17 disease resistant elm trees in the Charlotte Park and Wildlife Refuge. The plantings were funded in part by a grant from the Vermont Urban and Community Forestry Program and from contributions from the Rutter Tree Fund. The plantings and care of the trees has been a true Town collaboration. Charlie Proutt agreed to have Horseford's Nursery act as transaction middleman and early spring storage facility free of charge. Bill de Vos of Treeworks arranged for his company to water recently planted trees at a generous below market rate. Deputy Tree Warden Sue Smith and Parks Oversight Committee co-chair Jenny Cole lugged jugs of water to a cluster of elm saplings in a remote location. As of the writing of this report, 16 of the planted trees have survived and are thriving in their new home.

Vince Crockenberg, ably assisted by Sue Smith, has led a wonderful effort to identify champion trees in Charlotte. These are the largest trees of various species found in our town. The project has resulted in many Town residents and Tree Tribe members heading outdoors with measuring tapes to identify potential champions. The updated list of current record holders is available on The Charlotte News website. This is an ongoing effort, so we encourage additional submissions.

A complementary initiative has been headed by Meg Berlin who has been diligently photographing venerable trees of Charlotte for a calendar anticipated for 2019. Proceeds of calendar sales will benefit the Rutter Tree Fund.

Sue Smith took the lead in caring for town planted trees. Together with Alexa Lewis and occasional other helpers she has pruned trees and attached or adjusted tree guards and guy wires. She also guided and supervised watering of recently planted trees on town property and in the town rights of way. Sue and Abby Foulk coordinated watering of two newly planted trees at the Charlotte Central School. Treeworks did the watering under the same below market cost arrangement that was applied to the elm trees in the park.

The Tree Warden continued to respond to various calls from landowners seeking authorization for tree removal in public right of way areas, as well as from camp leaseholders on Thompson's Point, Town administrators and elected officials. At the request of the Selectboard, the Tree Warden flagged trees on State Park Road that would have to be removed in order to create a path on the immediate north side of the road. This was to help the Selectboard and town residents visualize potential impacts. The preliminary opinion of the Tree Warden was that the impacts of the path on trees could be made acceptable if significant portions of the trail were to weave away from the proposed siting of the trail immediately adjacent to the road.

Following annual tradition, Horsford's Nursery donated a tree to the Charlotte Central School as part of the annual Arbor Day celebration. The Tree Warden addressed an assembly of CCS school children for the same event. He emphasized the importance of getting outside and spending time in the woods. An official Town of Charlotte Arbor Day Declaration was proposed and accepted by the Selectboard.

A bur oak tree was planted in front of the Town Hall in memory of the late Charlotte Tree Warden, Larry Hamilton. Elected officials, friends, and Town residents participated in a small ceremony on this occasion.

The Tree Warden hosted a set of talks at the Charlotte Senior Center by VJ Comai about tree care and tree pruning.

The list of arborists active in Charlotte and the list of firewood suppliers has been updated and is available in the Tree Warden section of the Town website.

Tree Tribe members, Vince Crockenberg, Alexa Lewis, Sue Smith and the Tree Warden completed a Rapid Roadside Inventory of ash trees along town roads. This was an element of preparations for the eventual arrival of the Emerald Ash Borer (EAB). The Tree Warden, Selectboard member Matt Krasnow, and Charlotte resident Dr. Dale Bergdahl will form the core of a working group to develop a Town Emerald Ash Borer Preparedness plan. It is anticipated that the working group will start meeting in early 2018. Ideas and input are welcome.

The Tree Tribe members attended training and educational workshops to hone their tree care skills.

The Tree Tribe members wrote several tree related articles for *The Charlotte News*.

Tree Warden Update

State Park Road Trees

Charlotte Tree Tribe Crowns New Champions

Elm Trees Return to the Park

Emerald Ash Borer Coming to Town

Calling All Tree Lovers, Charlotte Tree Tribe Needs You

New Champion Big Trees in Charlotte

Charlotte's trees need a little winter TLC: Getting trees ready for winter

Seven Sad Tree Losses

What's in a Name

Mark Dillenbeck, Tree Warden and Sue Smith, Deputy Tree Warden

Charlotte Energy Committee – 2017 Report

The Charlotte Energy Committee (CEC) continued to learn about how to incorporate energy planning standards into the Town Plan according to state legislation Act 174. The imperative for the Town to work in accordance with Act 174 is to achieve a status of "substantial deference" rather than simply "due consideration" when participating in cases before the Public Utility Commission. The Chittenden County Regional Planning Commission (CCRPC) has offered training and advice, but it has not offered to work directly with the Town on drafting the document. The CCRPC wrote a memorandum in April and requested feedback from the Town, which the CEC drafted on behalf of the Planning Commission (PC) in June. The CEC and PC held several meetings through the year to establish an understanding of the process and to create a plan for accomplishing the task by the middle of 2018.

Meanwhile, the CEC continued to work on improving the Energy Chapter of the Town Plan. The PC went through the CEC's comments from 2016, accepting most of them. To make sure the CEC had a full understanding of the energy implications throughout the Town Plan, CEC members looked for consistency in energy-related language outside of the Energy Chapter. The PC took no further comments, however. CEC members attended the various public hearings on the subject.

The CEC organized four public education sessions, all held at the Library: One in February on the topic of cold climate heat pumps; one in March presented by the Energy Action Network on the Community Energy Dashboard (a new online tool tracking each Vermont town's progress on getting to 90% renewable energy by 2050); and two in November in celebration of Efficiency Vermont's Button-Up month—another heat pump presentation because it had been so popular, and a solar panel, so to speak, at the library, including industry professionals and homeowners.

CEC members participated in energy-related conferences, including Catalysts of the Climate Economy; VECAN's Annual Community Energy and Climate Action Conference; and State Government Municipal Day. The CEC has started reaching out to other committees and groups in town for potential collaboration, such as the Charlotte Conservation Commission, Friends of the Charlotte Library, Transition Town Charlotte, and Charlotte Central School.

As part of its goal to improve the energy performance of all town buildings, the CEC talked to the Fire Station about an energy audit; has consulted with the Library as it investigates building an addition; and received positive reports on the weatherization work that the CEC funded during the vestibule expansion at the Senior Center.

Catherine Hughes stepped off the committee after 11 years of volunteering with the CEC, while John Quinney and Deirdre Holmes were appointed new members. Current membership: Matt Burke, Rebecca Foster (co-chair), Suzy Hodgson (co-chair), Deirdre Holmes, Bill Kallock, Megan Mahoney (CVU student member), David Pill, John Quinney.

CONSERVATION COMMISSION

The Charlotte Conservation Commission has progressed with its ongoing projects which will be reported on at the end but new initiatives are represented first. In its efforts to publicize and educate about the cultural and natural treasures of Charlotte the Commission is developing a strategy of increasing and updating online resources. The Significant Wildlife Habitat Map and the Map of Lands of High Public Value are legacy planning tools that the Commission is preparing to update. In contemplating the creation of videos to empower Charlotte citizens we began to appreciate the diversity of those citizens. Our successful event recognizing the historical significance of the Seguin Bridge challenged us to reach an even larger audience when showcasing issues about expanding wildlife habitat, directing development, and preserving property and recreational values in Charlotte. The commission is teaching itself how to recognize the varied needs and interests of residents in order to prepare the community. Action on the challenges of water quality, climate change and development pressure will be better deliberated if we are successful. The broad background of commissioners is a rich resource and we are calling on some outside resource to increase the sophistication of our outreach and education.

Our interaction with the Charlotte Trails Committee increased the Conservation Commissions capacity to deal with other town groups. The Commission supports the efforts of the Select Board to establish a Municipal Development Process that we believe will facilitate our collaborations with the Land Trust, Trails Committee, Planning Commission and other interested parties. Commissioners have also oriented ourselves to conservation efforts outside of town. Commissioners attended activities organized by the Association of Vermont Conservation Commissions (AVCC), LCA, and Western Vermont Land Trust Collaborative.

The Charlotte Conservation Commission sees it mission as improving living conditions for all beings in the town. The Commissioners bring a rich background of biological and social activism that empowers a deep sense of living systems and their mutual health. Our strategies regarding wildlife are not defensive but nurturing. The Commission aims to improve the diversity and quality of the ecosystem services provided to our community. Specifically, regarding wildlife we are striving to reconnect areas of forest, grass, brush and wetland habitats in ways that make them effectively larger. A program of tracking, photography, and mapping is guiding us in identifying possible and existing areas that serve as connecting corridors that allows small areas to function more like large inviting habitat blocks. The Commission knows that there are opportunities to work with land owners and town lands to improve conditions for living things. We know that people living on the land are better aware of these opportunities than we are and we are experimenting with ways to invite that rich knowledge into a program for a happier healthier town for all.

In that spirit we continue to pursue a commemorative calendar of outstanding trees in honor of the towns tree warden program so effectively developed by the late Larry Hamilton. We continue the monitoring and control of some invasive plant species and we regularly contribute to the Conservation Currents column of the Charlotte News. We thank Charlotte and the Select Board for its continued encouragement.

Trustee of Public Funds
Annual Report

The following trusts are maintained by the Town of Charlotte through investment support by Morgan Stanley and by the two current Board of the Trustee of Public Funds, Moe Harvey and Jill Lowrey. There is one unfilled board position at this time.

1.) Margareta P. Page Trust Fund
This fund accounts for money held in trust from the Margareta P. Page Fund. Investment income is expended by the Town to maintain her family graves in the Grandview Cemetery. This fund was started on March 26, 1956 with a donation of $35,000 (see next page.) As of June 30, 2017, the fund was valued at $555,860.60!

2.) Charlotte Central School Library Fund
This fund accounts for money held in trust from Harry H. Webb. Investment income is expended for use by the Charlotte Central School for library books

3.) Breezy Point Library Fund
This fund accounts for money held in trust from the Breezy Point Library Association. Investment income is expended for use by the Charlotte Central School for library books.

4.) Sarah E. Peterson Fund
This fund accounts for money held in trust from Sarah E. Peterson. Investment income is expended for use by the Charlotte Central School for library books.

5.) Barber Cemetery Fund
This fund accounts for money held in trust with which investment income is expended for use by the Town of Charlotte for maintenance of the Barber Cemetery.

Disbursements to beneficiaries FY 2016-2017 were as follows:
1.) Grandview Cemetery $13,239.23
2.) Charlotte Central School Library $139.45
3.) Town of Charlotte (for Barber Cemetery) $15.05

Respectfully submitted,
Jill Lowrey, Trustee
Moe Harvey, Trustee

REPORT OF MARGARETTA P. PAGE TRUST FUND

FRANK POTTER, *Town Treasurer*

On March 26, 1956, the Town Treasurer of Charlotte received from Charles R. Ross, Administrator, a check in the sum of $35,000.00 drawn on the funds of the Estate of Margaretta P. Page.

In connection with the use of this fund, the pertinent language is as follows:

"One half (of the residue of the estate) to the Town of Charlotte, Vermont, in Trust, the same to be always safely invested and the income thereof only to be used first for the upkeep and improvement of four certain lots in Grand View Cemetery, so-called, in said Charlotte, said lots being the Edward S. Pease lot, the George Pease lot, the Fred Pease lot, and the Samuel S. Page lot, any income not being required for the proper upkeep and improvement of said four lots to be used for the general upkeep and maintenance of that cemetery."

The fund is comprised of the following:

Savings account No. 203088 Burlington Savings Bank	$10,000.00
Savings account No. 36956 Chittenden Trust Co.	10,000.00
Cash dividend account No. 14814 Federal Savings & Loan Association	5,000.00
Savings account No. 25 Merchants National Bank	5,000.00
Certificate of Deposit No. 1098, Howard National Bank & Trust Co.	5,000.00
	$35,000.00

Receipts

Interest from:	
Burlington Savings Bank	$ 75.00
Chittenden Trust Co.	25.00
Federal Savings and Loan Association	75.00
Merchants National Bank	41.67
Howard National Bank & Trust Co.	62.50
Total income (does not include interest due Dec. 31, 1956)	$279.17

Deposited in checking account "The M. P. Page Trust Fund Town of Charlotte" at the Merchants National Bank.

Expenditures

Paid to Grand View Cemetery Association	$272.75
Bank service charges and printing check book	6.42
	$279.17

Town of Charlotte
Trustees of Public Funds

Asset Value - June 30, 2017
FY 2016-2017

Name	Account Number	Ending Value 6/30/2016	Ending Value 6/30/2017
Grandview Cemetery (Page Trust)*	383-***830	$513,949.38	$555,860.60
CCS Library	383-***840	$2,571.65	$2,684.70
Peterson Fund	383-***839	$3,921.60	$4,233.72
Barber Cemetery	383-***838	$367.62	$272.21
Breezy Point	N/A	N/A	N/A
TOTAL		**$520,810.25**	**$563,051.19**

Town of Charlotte
Trustees of Public Funds

Distribution to Beneficiaries
FY 2016-2017

Name	Account Number	Dividends, Income & Interest
Grandview Cemetery (Page Trust)	383-***830	$13,239.23
CCS Library	383-***840	$139.45
Peterson Fund	383-***839	$231.73
Barber Cemetery	383-***838	$15.05
Breezy Point	N/A	-
TOTAL Dividends, Income & Interest		**$13,625.46**

2017 Report of the Elected Town Auditors

The Town of Charlotte employs a professional auditor to audit Town financial activity and prepare the Audit Report. The Town continued to work with Sullivan Powers & Company of Montpelier, Vermont for the 2016-17 audit, and to use as a resource for information throughout the year. In July, Rick Brigham from Sullivan Powers led a fraud risk assessment where the Selectboard, Town staff and others who handle money or financial resources participated in a round-table discussion.

The Town's elected auditors play a supportive role, providing additional oversight of Town finances. In 2017 the Auditors attended discussions at Selectboard meetings and reviewed monthly bank statements and fund transfers.

A draft of the Audit Report was reviewed by the Selectboard, Town Treasurer, and Auditors in November. No weaknesses in internal control were found during the audit. The positive evaluation is the result of hard work on the part of Town staff and volunteers in following up on past audit recommendations, and careful record keeping by Town Treasurers, Mary Mead and Christina Booher.

Charlotte Town Auditors: Jenny Cole (Chair), Jason Pidgeon (Secretary), Peter Trono

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Wendy C. Gilwee, CPA
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November 9, 2017

Selectboard
Town of Charlotte, Vermont
P.O. Box 119
Charlotte, VT 05445

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Charlotte, Vermont as of and for the year ended June 30, 2017. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and "Government Auditing Standards", as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated August 19, 2016. Professional standards also require that we communicate to you the following information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards and Government Auditing Standards

As stated in our engagement letter, our responsibility, as described by professional standards, is to express opinions about whether the financial statements, prepared or approved by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we considered the internal control of the Town of Charlotte, Vermont. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we also performed tests of the Town of Charlotte, Vermont's compliance with certain provisions of laws, regulations, contracts, and grants. However, providing an opinion on compliance with those provisions was not an objective of our audit.

Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our engagement letter.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town of Charlotte, Vermont are described in Note I to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the Town of Charlotte, Vermont during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were the allowance for uncollectible accounts, the acquisition value of donated assets, the useful lives of property, plant and equipment used to compute depreciation and the net pension liability and related deferred outflows and inflows of resources related to the Town's participation in VMERS.

Management's estimate of the allowance for uncollectible accounts, the acquisition value of donated assets and the useful lives of property, plant and equipment used to compute depreciation are based on an analysis of the aging of receivables, the estimated current acquisition value of the capital assets and the nature of the items. The estimate of the net pension liability and related deferred outflows and inflows of resources related to the Town's participation in VMERS is based on information received from the State of Vermont. We evaluated the key factors and assumptions used to develop the allowance for uncollectible accounts, the acquisition value of donated assets, the useful lives of property, plant and equipment and the net pension liability and related deferred outflows and inflows of resources related to the Town's participation in VMERS in determining that they are reasonable in relation to the financial statements taken as a whole.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to our retention as the Town of Charlotte, Vermont's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Budgetary Basis – General Fund, the Schedule of Proportionate Share of the Net Pension Liability and the Schedule of Contributions which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were not engaged to report on the combining schedules which accompany the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of the Selectboard and management of the Town of Charlotte, Vermont and is not intended to be, and should not be, used by anyone other than these specified parties.

Respectfully submitted,

Sullivan, Powers & Company

SULLIVAN, POWERS & CO.
Certified Public Accountants

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November 9, 2017

Selectboard
Town of Charlotte, Vermont
P.O. Box 119
Charlotte, Vermont 05445

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Charlotte, Vermont as of and for the year ended June 30, 2017 and have issued our report thereon dated November 9, 2017. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing our audit, we considered the Town of Charlotte, Vermont's internal control over financial reporting (internal control) as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control.

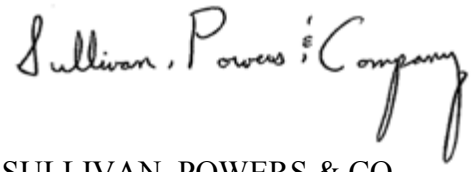
A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Town of Charlotte, Vermont's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the second paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. In addition, because of the inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, the Selectboard and others within the Town of Charlotte, Vermont and is not intended to be and should not be used by anyone other than these specified parties.

We would like to take this opportunity to thank the staff of the Town of Charlotte, Vermont for their assistance and cooperativeness throughout our audit. It has been a pleasure working with you.

Respectfully submitted,



SULLIVAN, POWERS & CO.
Certified Public Accountants

TOWN OF CHARLOTTE, VERMONT

AUDIT REPORT

JUNE 30, 2017

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Independent Auditor's Report

Selectboard
Town of Charlotte, Vermont
P.O. Box 119
Charlotte, Vermont 05445

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Charlotte, Vermont, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Town of Charlotte, Vermont's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Charlotte, Vermont, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 8, the budgetary comparison information on Schedule 1, the Schedule of Proportionate Share of the Net Pension Liability on Schedule 2 and the Schedule of Contributions on Schedule 3 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Charlotte, Vermont's basic financial statements. The combining fund financial statements and the schedule of taxes raised are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by "Government Auditing Standards"

In accordance with "Government Auditing Standards", we have also issued our report dated November 9, 2017 on our consideration of the Town of Charlotte, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the Town of Charlotte, Vermont's internal control over financial reporting and compliance.

November 9, 2017
Montpelier, Vermont
VT Lic. #92-000180

Sullivan, Powers & Company

The Town of Charlotte (the "Town") herein sets forth an overview and analysis of its financial operations for the fiscal years ending June 30, 2017 and 2016.

Financial Highlights

- Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources on June 30, 2017 by $10,255,174 *(net position)*. Of this amount, $1,306,372 *(unrestricted net position)* may be used by the various funds of the Town to meet the Town's ongoing obligations.
- The Town's total governmental activities net position increased by $822,351.
- Fund Balances of Governmental Funds increased by $301,798 to a total of $1,651,019 in fiscal year 2017. The General Fund had a total fund balance of $283,611 of which $280,186 was unassigned.

Overview of the Town's Financial Statements:

The annual financial report consists of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town of Charlotte's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Town of Charlotte's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference between them reported as net position.

The *statement of activities* presents information showing how the Town's net position changed during the past fiscal year. The *statement of activities* is on the full accrual basis (i.e. all changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows) whereas the *statement of revenues, expenditures and changes in fund balances - governmental funds* is on the modified accrual basis (i.e. revenue is recognized when it becomes measurable and available as net current position and expenditures are recognized when the related liability is incurred). Thus in the *statement of activities,* revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The major governmental activities of the Town of Charlotte include general government, highways and streets, public safety and culture and recreation. The government-wide financial statements can be found in Exhibits A and B of this report. The business-type activity of the Town is the wastewater operation on Thompson's Point, which is accounted for in the proprietary fund statements.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town has three types of funds: governmental funds, a proprietary fund and fiduciary funds. The proprietary fund of the Town is an enterprise fund (business activities). This covers our Thompson's Point wastewater department. Fund financial statements can be found in Exhibits C through J.

Notes to the financial statements. The notes provide additional information that is necessary for an understanding of the information in the government-wide and fund financial statements. The notes to the financial statements follow the basic financial statements in this report.

Other Information. This section of the report includes the budgetary comparison for the General Fund and information related to the Town's participation in the Vermont Municipal Employees' Retirement System (VMERS) as required by U.S. GAAP. It also includes the combining information for individual nonmajor governmental funds.

Table 1
Net Position

	Governmental Activities		Business-type Activities		Total	
	FY2017	FY2016	FY2017	FY2016	FY2017	FY2016
Current and Other Assets	$ 1,892,520	$ 1,645,994	$ 234,479	$ 218,677	$ 2,126,999	$ 1,864,671
Capital Assets	7,617,249	7,028,164	973,256	984,654	8,590,505	8,012,818
Total Assets	9,509,769	8,674,158	1,207,735	1,203,331	10,717,504	9,877,489
Deferred Outflows of Resources	108,041	63,853	0	0	108,041	63,853
Current Liabilities	198,716	182,425	267	521	198,983	182,946
Long-term Liabilities	354,066	324,155	0	0	354,066	324,155
Total Liabilities	552,782	506,580	267	521	553,049	507,101
Deferred Inflows of Resources	17,322	6,076	0	0	17,322	6,076
Net Investment in Capital Assets	7,617,249	7,028,164	973,256	984,654	8,590,505	8,012,818
Restricted	358,297	289,982	0	0	358,297	289,982
Unrestricted	1,072,160	907,209	234,212	218,156	1,306,372	1,125,365
Total Net Position	$ 9,047,706	$ 8,225,355	$ 1,207,468	$ 1,202,810	$ 10,255,174	$ 9,428,165

As indicated above, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $10,255,174 at the end of fiscal year 2017. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $9,428,165 at the end of fiscal year 2016.

The largest portion of the Town's net position is in its investment in capital assets (83.8% = $8,590,505). These assets are used to provide services to its citizens (e.g. land, buildings, equipment, and infrastructure). Therefore these assets are not available for future spending. A portion (3.5% = $358,297) of the Town's net position is subject to restrictions on how it may be used (e.g. highway maintenance, trails, etc.). The remaining balance is an unrestricted net position (12.7% = $1,306,372) may be used to meet the government's ongoing obligations to citizens and creditors. Some of the amounts included in unrestricted net position have been assigned by management for particular purposes (e.g. capital projects).

Governmental activities. Governmental activities increased the Town's net position by $822,351 in FY17.

Table 2
Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	FY2017	FY2016	FY2017	FY2016	FY2017	FY2016
Revenues:						
Program Revenues:						
Charges for Services	$ 1,142,811	$ 1,066,601	$ 154,925	$ 158,269	$ 1,297,736	$ 1,224,870
Operating Grants and Contributions	287,271	235,226	0	0	287,271	235,226
Capital Grants and Contributions	729,226	279,543	0	0	729,226	279,543
General Revenues:						
Property Taxes	1,587,145	1,364,362	0	0	1,587,145	1,364,362
Penalties and Interest on Delinquent Taxes	65,034	38,049	0	0	65,034	38,049
General State Grants	88,233	97,676	0	0	88,233	97,676
Unrestricted Investment Earnings	362	499	13	104	375	603
Other Revenues	642	2,061	0	0	642	2,061
Total Revenues	3,900,724	3,084,017	154,938	158,373	4,055,662	3,242,390
Expenses:						
General Government	988,003	892,113	0	0	988,003	892,113
Public Safety	594,387	596,181	0	0	594,387	596,181
Highways and Streets	987,893	991,160	0	0	987,893	991,160
Culture and Recreation	398,660	448,278	0	0	398,660	448,278
Community Development	101,896	12,594	0	0	101,896	12,594
Cemetery	64	1,144	0	0	64	1,144
Interest on Long-term Debt	7,470	10,224	0	0	7,470	10,224
Wastewater	0	0	150,280	170,007	150,280	170,007
Total Expenses	3,078,373	2,951,694	150,280	170,007	3,228,653	3,121,701
Increase/(Decrease) in Net Position	$ 822,351	$ 132,323	$ 4,658	$ (11,634)	$ 827,009	$ 120,689

Financial Analysis of Major Governmental Funds

The General Fund

The General Fund balance increased $155,769 from $127,842 at the end of fiscal year 2016 to $283,611 at the end of fiscal year 2017.

The total revenues budgeted were $3,013,563. The actual revenues collected were $3,218,223, which was $204,660 more than budgeted. A large portion of the overage in revenues was from the payment of delinquent taxes (+$71,359), interest on delinquent taxes (+$16,162) and penalties on delinquent taxes (+$18,872). Thompson's Point rent also came in higher than expected (+$67,652) due to the reappraisal (which is expected to drop values by 5%) not occurring until FY18. Additionally, the Town obtained a Better Roads Grant (+27,903), which was not budgeted, for work on the drainage along East Thompson's Point Road. Also, court fines revenue (i.e. speeding tickets) was $9,154 higher than what was budgeted.

The total expenses budgeted were $3,013,563. The actual expenses were $3,062,007, which was $48,444 more than budgeted. The Selectboard's Legal Expense was one of the line items that was overspent (by $50,045). The project that contributed the most to this expense was the Peck Electric solar project on Route 7 within the direct view of Mount Philo, which cost $26,801. The litigation pertaining to the Event Facility in the old Varney barn, proposed by Edgewater Center, LLC, cost $13,351. In addition to the regular legal expenses, the settlement with Paul Arthaud regarding the splitting of Lots 127 and 128 on Thompson's Point cost $27,220.

In the highway expense budget a total of $853,953 was spent, $49,297 less than the budget of $903,250. Some line items were underspent and some were overspent. The line that was underspent the most was Retreatment (paving), which was underspent by $66,094. The reason is that paving was planned for the spring, but the wet weather pushed it into July and the new fiscal year. $195,083 of Class II Highway State Aid was received during the year, helping to offset the road maintenance expenses.

The Highway Reserve Fund

The Highway Reserve Fund ended fiscal year 2017 with a cumulative surplus of $264,609. The prior year cumulative surplus was $201,696 resulting in a current year increase of $62,913.

Other Funds

The Town has the following reserve funds at June 30, 2017:

Highway Reserve Fund	$ 264,609
Conservation Fund	503,020
Fire & Rescue Capital Fund	296,941
Non-Major Government Funds	302,838
Total Other Funds	$1,367,408

Restricted Net Position and Fund Balances

The restricted net position was $358,297 on June 30, 2017. These funds are reserved for specific future expenses, such as highway maintenance, trails and other purposes determined by trust or grant agreements.

The unassigned fund balance of the Governmental Funds was $280,186 on June 30, 2017. These funds are available to address planned or unexpected expenses in the General Fund.

Capital Assets

Governmental Capital Assets increased $589,085 net of accumulated depreciation to a total of $7,617,249 as of June 30, 2017. The major contributors to this increase were the nearly completed Seguin Bridge ($633,950) completion of the Senior Center addition ($179,979), and paving ($167,316).

Long-term Debt

At the end of the current year, the Town had total long-term debt outstanding of $220,000. This amount represents bonded debt backed by the full faith and credit of the Town.

Table 3
Outstanding Debt at Year-End

	Governmental Activities	
	FY2017	FY2016
Bonds Payable	$ 220,000	$ 260,000

The Town's total debt decreased by $40,000 during the year, reflecting repayments of principal.

Bonds are issued through the Vermont Municipal Bond Bank. The Town issues no bonded debt on its own behalf and does not maintain its own credit rating.

Additional information on the Town's long-term debt can be found in Note IV. G. in the notes to financial statements.

Economic Factors and Next Year's Budget and Rates

The following factors were considered in the development of budgets for FY18:

The Town approved a general fund budget for fiscal year 2018 in the amount of $3,046,847. This represented an increase of $33,284 (1.1%) from the approved budget for the prior fiscal year.

The following factors will influence budgets in the next fiscal year:

The Selectboard proposes to begin setting aside funds for the replacement of the roof on the Town Hall, and for the purchase and connection of generators at the Senior Center and Town Hall. The generator at the Senior Center will allow that building to serve as an emergency shelter, and the generator at the Town Hall will allow for the operation of the wastewater system that serves the Senior Center, and also provide administrative capacity during an emergency.

Requests for Information

This financial report is designed to provide a general overview of the Town of Charlotte, Vermont's financial condition. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Town Administrator or the Town Treasurer, P.O. Box 119, Charlotte, Vermont 05445.

Exhibit A

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF NET POSITION
JUNE 30, 2017

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and Cash Equivalents	$ 1,815,467	$ 164,345	$ 1,979,812
Receivables	77,383	69,804	147,187
Internal Balances	(330)	330	0
Capital Assets:			
Land	1,827,100	0	1,827,100
Construction in Progress	666,983	0	666,983
Other Capital Assets, (Net of Accumulated Depreciation)	5,123,166	973,256	6,096,422
Total Assets	9,509,769	1,207,735	10,717,504
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows of Resources Related to the Town's Participation in VMERS	108,041	0	108,041
Total Deferred Outflows of Resources	108,041	0	108,041
LIABILITIES			
Accounts Payable	136,752	239	136,991
Accrued Payroll and Benefits Payable	19,990	0	19,990
Unearned Revenue	1,750	28	1,778
Accrued Interest Payable	224	0	224
Noncurrent Liabilities:			
Due Within One Year	40,000	0	40,000
Due in More than One Year	354,066	0	354,066
Total Liabilities	552,782	267	553,049
DEFERRED INFLOWS OF RESOURCES			
Prepaid Property Taxes	17,322	0	17,322
Total Deferred Inflows of Resources	17,322	0	17,322
NET POSITION			
Net Investment in Capital Assets	7,617,249	973,256	8,590,505
Restricted For:			
Highways and Streets	315,271	0	315,271
Other Purposes	43,026	0	43,026
Unrestricted	1,072,160	234,212	1,306,372
Total Net Position	$ 9,047,706	$ 1,207,468	$ 10,255,174

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

		Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs:							
Primary Government:							
Governmental Activities:							
General Government	$ 988,003	$ 1,022,769	$ 38,947	$ 0	$ 73,713	$ 0	$ 73,713
Public Safety	594,387	20,654	0	0	(573,733)	0	(573,733)
Highways and Streets	987,893	600	222,986	570,149	(194,158)	0	(194,158)
Culture and Recreation	398,660	98,788	23,474	159,077	(117,321)	0	(117,321)
Community Development	101,896	0	1,864	0	(100,032)	0	(100,032)
Cemetery	64	0	0	0	(64)	0	(64)
Interest on Long-term Debt	7,470	0	0	0	(7,470)	0	(7,470)
Total Governmental Activities	3,078,373	1,142,811	287,271	729,226	(919,065)	0	(919,065)
Business-type Activities:							
Wastewater	150,280	154,925	0	0	0	4,645	4,645
Total Business-type Activities	150,280	154,925	0	0	0	4,645	4,645
Total Primary Government	$ 3,228,653	$ 1,297,736	$ 287,271	$ 729,226	(919,065)	4,645	(914,420)
General Revenues:							
Property Taxes					1,587,145	0	1,587,145
Penalties and Interest on Delinquent Taxes					65,034	0	65,034
General State Grants					88,233	0	88,233
Unrestricted Investment Earnings					362	13	375
Other Revenues					642	0	642
Total General Revenues					1,741,416	13	1,741,429
Change in Net Position					822,351	4,658	827,009
Net Position - July 1, 2016					8,225,355	1,202,810	9,428,165
Net Position - June 30, 2017					$ 9,047,706	$ 1,207,468	$ 10,255,174

The accompanying notes are an integral part of this financial statement.

Exhibit C

TOWN OF CHARLOTTE, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2017

	General Fund	Highway Reserve Fund	Conservation Fund	Fire & Rescue Capital Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS						
Cash	$ 1,808,372	$ 0	$ 0	$ 0	$ 7,095	$ 1,815,467
Receivables	66,053	0	0	0	11,330	77,383
Due from Other Funds	0	278,662	503,020	296,941	286,301	1,364,924
Total Assets	$ 1,874,425	$ 278,662	$ 503,020	$ 296,941	$ 304,726	$ 3,257,774
LIABILITIES						
Accounts Payable	$ 120,811	$ 14,053	$ 0	$ 0	$ 1,888	$ 136,752
Accrued Payroll and Benefits Payable	19,990	0	0	0	0	19,990
Due to Other Funds	1,365,254	0	0	0	0	1,365,254
Unearned Revenue	1,750	0	0	0	0	1,750
Total Liabilities	1,507,805	14,053	0	0	1,888	1,523,746
DEFERRED INFLOWS OF RESOURCES						
Prepaid Property Taxes	17,322	0	0	0	0	17,322
Unavailable Property Taxes, Penalties and Interest	34,000	0	0	0	0	34,000
Unavailable Fees	11,989	0	0	0	0	11,989
Unavailable Settlement	19,698	0	0	0	0	19,698
Total Deferred Inflows of Resources	83,009	0	0	0	0	83,009
FUND BALANCES						
Restricted	0	264,609	0	0	93,688	358,297
Committed	0	0	503,020	296,941	187,652	987,613
Assigned	3,425	0	0	0	21,498	24,923
Unassigned	280,186	0	0	0	0	280,186
Total Fund Balances	283,611	264,609	503,020	296,941	302,838	1,651,019
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 1,874,425	$ 278,662	$ 503,020	$ 296,941	$ 304,726	
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:						
Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.						7,617,249
Other Assets are not Available to Pay for Current-Period Expenditures and, Therefore, are Deferred in the Funds.						65,687
Long-Term and Accrued Liabilities, Including Bonds Payable and the Net Pension Liability, are not Due or Payable in the Current Period and, Therefore, are not Reported in the Funds						(394,290)
Deferred Outflows of Resources related to the Town's Participation in VMERS are applicable to Future Periods and, therefore, are not Reported in the Funds.						108,041
Net Position of Governmental Activities						$ 9,047,706

The accompanying notes are an integral part of this financial statement.

Exhibit D

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	General Fund	Highway Reserve Fund	Conservation Fund	Fire & Rescue Capital Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues:						
Property Taxes	$ 1,690,145	$ 0	$ 0	$ 0	$ 0	$ 1,690,145
Penalties and Interest on Delinquent Taxes	65,034	0	0	0	0	65,034
Intergovernmental	312,173	0	0	0	52,103	364,276
Charges for Services	998,860	0	0	0	0	998,860
Permits, Licenses and Fees	115,353	0	0	0	7,580	122,933
Fines and Forfeits	20,654	0	0	0	0	20,654
Investment Income	362	0	0	0	0	362
Donations	0	0	0	0	150,607	150,607
Other	642	0	0	0	0	642
Total Revenues	3,203,223	0	0	0	210,290	3,413,513
Expenditures:						
General Government	949,762	0	0	0	9,438	959,200
Public Safety	585,941	0	0	8,446	0	594,387
Highways and Streets	686,637	0	0	0	0	686,637
Culture and Recreation	338,486	0	0	0	28,211	366,697
Community Development	0	0	100,000	0	1,896	101,896
Cemetery	0	0	0	0	64	64
Capital Outlay:						
Highways and Streets	167,316	14,053	0	0	14,619	195,988
Culture and Recreation	0	0	0	0	159,247	159,247
Debt Service:						
Principal	0	0	0	40,000	0	40,000
Interest	0	0	0	7,599	0	7,599
Total Expenditures	2,728,142	14,053	100,000	56,045	213,475	3,111,715
Excess/(Deficiency) of Revenues Over Expenditures	475,081	(14,053)	(100,000)	(56,045)	(3,185)	301,798
Other Financing Sources/(Uses):						
Transfers In	15,000	76,966	50,000	181,346	26,000	349,312
Transfers Out	(334,312)	0	0	0	(15,000)	(349,312)
Total Other Financing Sources/(Uses)	(319,312)	76,966	50,000	181,346	11,000	0
Net Change in Fund Balances	155,769	62,913	(50,000)	125,301	7,815	301,798
Fund Balances - July 1, 2016	127,842	201,696	553,020	171,640	295,023	1,349,221
Fund Balances - June 30, 2017	$ 283,611	$ 264,609	$ 503,020	$ 296,941	$ 302,838	$ 1,651,019

The accompanying notes are an integral part of this financial statement.

Exhibit E

TOWN OF CHARLOTTE, VERMONT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total government funds (Exhibit D)	$	301,798
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets ($355,235) is allocated over their estimated useful lives and reported as depreciation expense ($336,299). This is the amount by which capital outlays exceeded depreciation in the current period.		18,936
The effect of donations of capital assets is to increase net position. The State of Vermont is currently constructing a bridge for the Town.		570,149
The issuance of long-term debt ($0) (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt ($40,000) consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		40,000
Governmental funds report employer pension contributions as expenditures ($21,355). However, in the statement of activities, the cost of pension benefits earned net of employee contributions ($45,361) is reported as pension expense. This amount is the net effect of the differences in the treatment of pension expense.		(24,006)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(82,938)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(1,588)
Change in net position of governmental activities (Exhibit B)	$	822,351

The accompanying notes are an integral part of this financial statement.

Exhibit F

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF FUND NET POSITION
PROPRIETARY FUND
JUNE 30, 2017

	Wastewater Fund
ASSETS	
Current Assets:	
Cash	$ 164,345
Receivables	69,804
Due from Other Funds	330
Total Current Assets	234,479
Noncurrent Assets:	
Distribution and Collection Systems	1,547,734
Less: Accumulated Depreciation	(574,478)
Total Noncurrent Assets	973,256
Total Assets	$ 1,207,735
LIABILITIES	
Current Liabilities:	
Accounts Payable	$ 239
Unearned Revenue	28
Total Current Liabilities	267
Noncurrent Liabilities:	0
Total Liabilities	267
NET POSITION	
Net Investment in Capital Assets	973,256
Unrestricted	234,212
Total Net Position	1,207,468
Total Liabilities and Net Position	$ 1,207,735

The accompanying notes are an integral part of this financial statement.

Exhibit G

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2017

	Wastewater Fund
Operating Revenues:	
Charges for Services	$ 154,925
Total Operating Revenues	154,925
Operating Expenses:	
Contract Services	75,586
Utilities	2,853
Repairs and Maintenance	8,771
Materials and Supplies	23,101
Fees and Permits	873
Testing Fees	6,814
Depreciation	32,282
Total Operating Expenses	150,280
Operating Income	4,645
Non-Operating Revenues:	
Investment Income	13
Total Non-Operating Revenues	13
Change in Net Position	4,658
Net Position - July 1, 2016	1,202,810
Net Position - June 30, 2017	$ 1,207,468

The accompanying notes are an integral part of this financial statement.

Exhibit H

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2017

	Wastewater Fund
Cash Flows From Operating Activities:	
Receipts from Customers and Users	$ 151,232
Payments for Goods and Services	(118,229)
Net Cash Provided by Operating Activities	33,003
Cash Flows From Noncapital Financing Activities:	
Decrease/(Increase) in Due from Other Funds	231
Net Cash Provided by Noncapital Financing Activities	231
Cash Flows From Capital and Related Financing Activities:	
Acquisition and Construction of Capital Assets	(20,884)
Net Cash Provided/(Used) by Capital and Related Financing Activities	(20,884)
Cash Flows From Investing Activities:	
Receipt of Interest & Dividends	13
Net Cash Provided by Investing Activities	13
Net Increase in Cash	12,363
Cash - July 1, 2016	151,982
Cash - June 30, 2017	$ 164,345
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	$ 4,645
Depreciation	32,282
(Increase)/Decrease in Receivables	(3,670)
Increase/(Decrease) in Accounts Payable	(231)
Increase/(Decrease) in Unearned Revenue	(23)
Net Cash Provided by Operating Activities	$ 33,003

The accompanying notes are an integral part of this financial statement.

Exhibit I

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2017

	Private-Purpose Trust Funds
ASSETS	
Cash	$ 10,028
Investments	555,625
Total Assets	$ 565,653
LIABILITIES AND NET POSITION	
Liabilities:	$ 0
Net Position:	
Restricted:	
Held in Trust for Individuals and Organizations	565,653
Total Liabilities and Net Position	$ 565,653

The accompanying notes are an integral part of this financial statement.

Exhibit J

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Private-Purpose Trust Funds
Additions:	
Investment Income	$ 53,933
Donations	60
Total Additions	53,993
Deductions:	
Grandview Cemetery	7,279
CCS Library	152
Peterson Fund	228
Miscellaneous	4,238
Total Deductions	11,897
Change in Net Position	42,096
Net Position - July 1, 2016	523,557
Net Position - June 30, 2017	$ 565,653

The accompanying notes are an integral part of this financial statement.

The Town of Charlotte, Vermont, (herein the "Town") operates under a Selectboard form of government and provides the following services: public safety, highways and streets, health and social services, culture and recreation, community/economic development, public improvements, planning and zoning, wastewater and general administrative services.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the Town of Charlotte, Vermont (the "Town") conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

A. The Financial Reporting Entity

This report includes all of the activity of the Town of Charlotte, Vermont. The financial reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is financially accountable if an organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government regardless of whether the organization has a separately elected governing board; a governing board appointed by a higher level of government; or a jointly appointed board. Based on these criteria, there are no other entities that should be combined with the financial statements of the Town.

B. Basis of Presentation

The accounts of the Town are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the Town include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of the Town as a whole and present a longer-term view of the Town's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the Town and present a shorter-term view of how operations were financed and what remains available for future spending.

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government, the Town. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and for each segment of the Town's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The Town reports on the following major governmental funds:

General Fund – This is the Town's main operating fund. It accounts for all financial resources of the Town except those accounted for in another fund.

Highway Reserve Fund – The fund accounts for the highway capital expenditures of the Town.

Conservation Fund – This fund accounts for the resources used for land preservation.

Fire & Rescue Capital Fund – This fund accounts for the fire and rescue capital expenditures of the Town.

The Town reports on the following major enterprise fund:

Wastewater Fund – This fund accounts for the operations of the Wastewater Department.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Additionally, the Town reports the following fund type:

Private-Purpose Trust Funds – These funds are used to report trust arrangements under which resources are to be used for the benefit of individuals. All investment earnings, and in some cases, the principal of these funds may be used to support these activities.

C. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. This means that all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net position). Equity (i.e., total net position) is segregated into net investment in capital assets; restricted net position; and unrestricted net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources are generally reported on their balance sheets. Their reported fund balances (net current position) are considered a measure of available spendable resources, and are segregated into nonspendable; restricted; committed; assigned and unassigned amounts. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide, proprietary and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers all revenues reported in governmental funds to be available if the revenues are collected within sixty (60) days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, certain compensated absences and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt, acquisitions under capital leases and sales of capital assets are reported as other financing sources.

Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the Town's policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

E. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows and inflows of resources and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Equity

1. Cash

Cash balances of most Town funds are deposited with and invested by the Town Treasurer. The Town considers all short-term investments of ninety (90) days or less to be cash equivalents.

Excess cash of individual funds are shown as due from other funds and excess withdrawals are shown as due to other funds.

2. Investments

The Town invests in investments as allowed by State Statute. Investments with readily determinable fair values are reported at their fair values on the balance sheet. Unrealized gains and losses are included in revenue.

3. Receivables

Receivables are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables.

4. Internal Balances

Activity between funds that are representative of lending/borrowing arrangements that are outstanding at the end of the fiscal year are referred to as "advances from/to other funds". All other outstanding balances between funds are reported as "due from/to other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

5. Pensions

For purposes of measuring the proportionate share of the net pension liability and the related deferred outflows/inflows of resources and pension expense, information about the fiduciary net position of the Vermont Municipal Employees' Retirement System (VMERS) plan and additions to/deductions from the VMERS' fiduciary net position have been determined on the same basis as they are reported by VMERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statements element, "deferred outflows of resources", represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. These amounts are deferred and recognized as an outflow of resources in the future periods to which the outflows are related.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, "deferred inflows of resources", represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the future periods to which the inflows are related or when the amounts become available.

7. Capital Assets

Capital assets are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. Contributed assets are recorded at their estimated acquisition value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. Interest incurred during the construction phase for proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of any interest earned on the invested proceeds during the same period. Interest is not capitalized during the construction phase of capital assets used in governmental activities. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Infrastructure assets are reported starting with fiscal year ended June 30, 2004. The Town has elected to not report major general infrastructure assets retroactively.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight-line method of calculating depreciation.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets are as follows:

	Capitalization Threshold		Estimated Service Life
Land	$	1,000	Not Depreciated
Buildings and Building Improvements	$	20,000	10-75 Years
Vehicles and Equipment	$	5,000	3-25 Years
Infrastructure	$	20,000	20-75 Years
Distribution and Collection Systems	$	20,000	20-75 Years

Capital assets are not reported in the governmental fund financial statements. Capital outlays in these funds are recorded as expenditures in the year they are incurred.

8. Compensated Absences

It is the Town's policy to permit employees to accumulate earned but unused leave time. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide and proprietary fund financial statements. The liability for unused compensated absences is not reported in the governmental fund financial statements. Payments for unused compensated absences are recorded as expenditures in the year they are paid.

9. Long-term Liabilities

Long-term liabilities include bonds and notes payable and other obligations such as compensated absences and the Town's net pension liability. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund financial statements do not include any long-term liabilities as those statements use the current financial resources measurement focus and only include current liabilities on their balance sheets.

10. Fund Equity

Fund equity is classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Restrictions of net position in the government-wide and proprietary fund financial statements represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Fund balances in governmental fund financial statements are classified as nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

II. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS

Governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, whereas government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas government-wide statements report revenues when they are earned. Long-term expense differences arise because governmental funds report expenditures (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds from the sale of capital assets as other financing sources, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue or expense.

Long-term debt transaction differences arise because governmental funds report proceeds of long-term debt as other financing sources and principal payments as expenditures, whereas government-wide statements report those transactions as increases and decreases in liabilities, respectively.

Pension-related differences arise because governmental funds report the current year's required employer contributions as current period expenditures, whereas government-wide statements report those transactions as deferred outflows of resources. In addition, the accrual for the Town's proportionate share of the net pension liability is recorded in the government-wide financial statements along with the related deferred inflows and outflows of resources.

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The budget is approved at the annual Town Meeting in March. Budget changes within a department, which do not change the total expenditures, require approval of the Selectboard. Any budget changes which change total expenditures requires voter approval. There were no budget amendments during the year. The budget presented herein is for the Town's "General Fund" only and does not include the HRA Fund activity that is included with the General Fund.

B. Excess of Expenditures Over Appropriations

For the year ended June 30, 2017, expenditures in the General Fund exceeded appropriations by $48,444. These over-expenditures were funded by excess revenues.

IV. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The Town's cash and investments as of June 30, 2017 consisted of the following:

Cash:	
Deposits with Financial Institutions	$1,982,314
Deposits with Investment Company	7,426
Cash on Hand	100
Total Cash	1,989,840
Investments:	
Corporate Bonds	23,045
Exchange-Traded Funds	1,200
Common Stock	317,247
Preferred Stock	54,603
Mutual Funds – Mixed Holdings	159,530
Total Investments	555,625
Total Cash and Investments	$2,545,465

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. The Town does not have any policy to limit the exposure to custodial credit risk. The corporate bonds, exchange-traded funds, common stock, preferred stock and mutual funds are in the name of the Town and are not exposed to custodial credit risk. The following table shows the custodial credit risk of the Town's deposits.

	Book Balance	Bank Balance
FDIC/SIPC Insured	$ 257,426	$ 257,426
Uninsured, Collateralized by U.S. Government Securities Held by the Bank in the Bank's Name for the Benefit of the Town	1,732,314	1,771,611
Total	$1,989,740	$2,029,037

The difference between the book and the bank balance is due to reconciling items such as deposits in transit and outstanding checks.

The book balance is comprised of the following:

Cash – Deposits with Financial Institutions	$1,982,314
Cash – Deposits with Investment Company	7,426
Total	$1,989,740

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town's policy does not limit it's exposure to interest rate risk. The Town's exchange-traded funds, common stock and preferred stock are exempt from interest rate risk disclosure. The Town's mutual funds are open-ended and, therefore, are also exempt from interest rate risk disclosure.

Information about the sensitivity of the fair values of the Town's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the Town's investments by maturity. The corporate bonds are shown at their actual maturity.

	Remaining Maturity
	Greater Than
Investment Type	20 Years
Corporate Bonds	$ 23,045

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. These organizations look at a number of factors in order to evaluate the risk of an obligation and rate the risk. The rating allows the investor to make informed buying and selling decisions. The Town does not have any policy to limit the exposure to credit risk. The Town's exchange-traded funds, common stock and preferred stock are not subject to credit risk disclosure. The Town's mutual funds are open-ended and, therefore, are also excluded from the credit risk analysis.

	Standard and Poor's Rating as of June 30, 2017									
Investment Type	A	A-	BBB+	BBB	BBB-	BB+	BB	BB-	B	Total
Corporate Bonds	$ 595	$ 737	$ 1,138	$ 7,110	$ 7,382	$ 1,117	$ 1,736	$ 715	$ 2,515	$ 23,045

Concentration of Credit Risk

Concentration of credit risk is the risk that a large percentage of the Town's investments are held within one security. The Town does not have any limitations on the amount that can be invested in any one issuer. There are no investments in any one issuer, other than mutual funds, that represent more than 5% of total investments.

B. Receivables

Receivables as of June 30, 2017, as reported in the statement of net position, are as follows:

	Governmental Activities	Business-type Activities	Total
Delinquent Taxes Receivable	$ 27,320	$ 0	$ 27,320
Penalties and Interest Receivable	7,046	0	7,046
Thompson's Point Rent Receivable	11,989	0	11,989
Grants Receivable	11,330	0	11,330
Accounts Receivable	19,698	0	19,698
Billed Services	0	5,804	5,804
Unbilled Services	0	64,000	64,000
	$ 77,383	$ 69,804	$ 147,187

C. Capital Assets

Capital asset activity for the year ended June 30, 2017 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	$ 1,827,100	$ 0	$ 0	$ 1,827,100
Construction in Progress	88,894	758,068	179,979	666,983
Total Capital Assets, Not Being Depreciated	1,915,994	758,068	179,979	2,494,083
Capital Assets, Being Depreciated:				
Buildings and Building Improvements	1,292,446	179,979	0	1,472,425
Vehicles and Equipment	9,950	0	0	9,950
Infrastructure	5,914,584	167,316	504,161	5,577,739
Distribution and Collection Systems	146,693	0	0	146,693
Totals	7,363,673	347,295	504,161	7,206,807
Less Accumulated Depreciation for:				
Buildings and Building Improvements	401,505	31,171	0	432,676
Vehicles and Equipment	4,482	497	0	4,979
Infrastructure	1,805,399	301,256	504,161	1,602,494
Distribution and Collection Systems	40,117	3,375	0	43,492
Totals	2,251,503	336,299	504,161	2,083,641
Total Capital Assets, Being Depreciated	5,112,170	10,996	0	5,123,166
Governmental Activities Capital Assets, Net	$ 7,028,164	$ 769,064	$ 179,979	$ 7,617,249

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital Assets, Being Depreciated:				
Distribution and Collection Systems	$ 1,526,850	$ 20,884	$ 0	$ 1,547,734
Totals	1,526,850	20,884	0	1,547,734
Less Accumulated Depreciation for:				
Distribution and Collection Systems	542,196	32,282	0	574,478
Totals	542,196	32,282	0	574,478
Total Capital Assets, Being Depreciated	984,654	(11,398)	0	973,256
Business-type Activities Capital Assets, Net	$ 984,654	$ (11,398)	$ 0	$ 973,256

Depreciation was charged as follows:

Governmental Activities:		Business-type Activities:	
General Government	$ 13,693	Wastewater	$ 32,282
Highways and Streets	301,256		
Culture and Recreation	21,350		
Total Depreciation Expense - Governmental Activities	$ 336,299	Total Depreciation Expense - Business-type Activities	$ 32,282

D. Interfund Balances and Activity

The composition of interfund balances as of June 30, 2017 are as follows:

Fund	Due from Other Funds	Due to Other Funds
General Fund	$ 0	$ 1,365,254
Highway Reserve Fund	278,662	0
Conservation Fund	503,020	0
Fire & Rescue Capital Fund	296,941	0
Non-Major Governmental Funds	286,301	0
Wastewater Fund	330	0
Total	$ 1,365,254	$ 1,365,254

Interfund transfers during the year ended June 30, 2017 were as follows:

Transfer From	Transfer To	Amount		Purpose
General Fund	HRA Fund	$ 39,000	*	Appropriation
General Fund	Highway Reserve Fund	76,966		Transfer Highway Surplus
General Fund	Conservation Fund	50,000		Appropriation
General Fund	Fire & Rescue Capital Fund	181,346		Appropriation
General Fund	Trails Reserve Fund	5,000		Appropriation
General Fund	Recreation Capital Fund	1,000		Appropriation
General Fund	Highway Capital Reserve Fund	20,000		Appropriation
Reappraisal Fund	General Fund	15,000		Reappraisal Reimbursement
Total		$ 388,312		

* The transfer from the General Fund to the HRA Fund is netted within the General Fund as this fund is consolidated within the General Fund to comply with GASB Statement No. 54.

E. Deferred Outflows of Resources

Deferred outflows of resources in the governmental activities consists of $3,384 from the difference between the expected and actual experience, $26,458 from changes in assumptions, $53,420 from the difference between the projected and actual investment earnings and $3,424 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and $21,355 of required employer pension contributions subsequent to the measurement date. Total deferred outflows of resources in the governmental activities is $108,041.

F. Deferred Inflows of Resources

Deferred inflows of resources in the governmental activities consists of $17,322 of prepaid property taxes.

Deferred inflows of resources in the General Fund consists of $34,000 of delinquent property taxes, penalties and interest on those taxes, $11,989 of Thompson's Point rent and $19,698 from a settlement with the Public Utility Commission not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities. It also includes $17,322 of prepaid property taxes. Total deferred inflows of resources in the General Fund is $83,009.

G. Long-term Liabilities

The Town issues general obligation bonds to provide resources for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for governmental activities. Bonds are reported in governmental activities if the debt is expected to be repaid from general governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the Town. New bonds generally are issued as 10 to 20 year bonds.

The net pension liability is the difference between the total pension liability (the present value of projected benefit payments to employees based on their past service) and the assets (mostly investments reported at fair value) set aside to pay current employees, retirees, and beneficiaries. The accrual for the Town's share of the net pension liability is recorded in the government-wide financial statements.

Long-term debt outstanding as of June 30, 2017 was as follows:

Governmental Activities:

	Beginning Balance	Additions	Deletions	Ending Balance
Bond Payable, Vermont Municipal Bond Bank, Fire and Rescue Pumper, Principal Payments Ranging from $20,000 to $25,000 Payable on December 1 Annually, Average Interest Rate of 4.928% Payable on June 1 and December 1, Due December, 2024	$180,000	$ 0	$20,000	$160,000
Bond Payable, Vermont Municipal Bond Bank, Fire and Rescue Building, Principal Payments of $20,000 Payable on December 1 Annually, Interest Ranging from 5.225% to 5.415% Payable June 1 and December 1, Due December, 2019	80,000	0	20,000	60,000
Total Governmental Activities	$260,000	$ 0	$40,000	$220,000

Changes in long-term liabilities during the year were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
General Obligation Bonds Payable	$ 260,000	$ 0	$ 40,000	$ 220,000	$ 40,000
Compensated Absences	7,601	1,717	0	9,318	0
Net Pension Liability	96,554	68,194	0	164,748	0
Total Governmental Activities Long-term Liabilities	$ 364,155	$ 69,911	$ 40,000	$ 394,066	$ 40,000

Compensated absences and required contributions to the pension plans are paid by the applicable fund where the employee is charged.

The change in the net pension liability is allocated to the function where the employee is charged.

Debt service requirements to maturity are as follows:

Year Ending June 30	Governmental Activities Principal	Interest
2018	$ 40,000	$ 5,834
2019	40,000	5,900
2020	40,000	4,571
2021	20,000	3,113
2022	20,000	2,109
2023-2027	60,000	(4,848)
Total	$ 220,000	$ 16,679

The Town refinanced the Fire and Rescue Building bond. The savings is being applied to interest payments and will result in a refund of interest when the bond is paid off.

H. Fund Balances

GASB Statement No. 34, as amended by GASB Statement No. 54, requires fund balances reported on the governmental fund balance sheet to be classified using a hierarchy based primarily on the extent to which a government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Governmental fund balances are to be classified as: nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

Special revenue funds are created only to report a revenue source (or sources) that is restricted or committed to a specified purpose, and that the revenue source should constitute a substantial portion of the resources reported in that fund. Special revenue funds cannot be used to accumulate funds that are not restricted or committed. These amounts must be reflected in the General Fund.

Amounts constrained to stabilization (rainy-day funds) will be reported as restricted or committed fund balance in the General Fund if they meet the other criteria for those classifications. However, stabilization is regarded as a specified purpose only if the circumstances or conditions that signal the need for stabilization (a) are identified in sufficient detail and (b) are not expected to occur routinely. The Town does not have any stabilization arrangements.

Some governments create stabilization-like arrangements by establishing formal minimum fund balance policies. The Town does have a minimum fund balance policy which is to maintain an unassigned fund balance between 5% and 15% of General Fund operating expenditures. The unassigned fund balance is $280,186 which is 9.2% of the 2017 operating expenditures.

When expenditures are incurred for purposes for which both restricted and unrestricted amounts are available, it is the Town's policy to first consider restricted amounts to have been spent, followed by committed, assigned, and finally unassigned amounts.

The purpose for each major special revenue fund, including which specific revenues and other resources are authorized to be reported in each, are described in the following section.

The fund balances in the following funds are restricted as follows:

Major Funds

Highway Reserve Fund:	
Restricted for Highway Expenditures by Statute (Source of Revenue is Highway Property Taxes and State Highway Aid)	$264,609

Non-Major Funds

Special Revenue Funds:	
Restricted for Scenic Preservation Expenses by Donations (Source of Revenue is Donations)	12
Restricted for Community Library Expenses by Donations (Source of Revenue is Donations)	3,159
Restricted for Restoration of Records Expenses by Statute (Source of Revenue is Restoration Fees)	9,382
Restricted for Cemetery Expenses by Donations (Source of Revenue is Donations)	3,936
Restricted for Ski Program Expenses by Agreement (Source of Revenue is Recreation Fees)	9,455
Restricted for Conservation Commission by Donations (Source of Revenue is Donations)	578
Restricted for Tree Planting Expenses by Donations (Source of Revenue is Donations)	4,591
Restricted for Mack Scholarship Expenses by Donations (Source of Revenue is Donations)	5,201
Total Special Revenue Funds	36,314
Capital Projects Funds:	
Restricted for Thorp Barn Expenditures by Donations (Source of Revenue is Donations)	6,712
Restricted for Highway Capital Expenditures by Statute (Source of Revenue is Highway Property Taxes)	50,662
Total Capital Projects Funds	57,374
Total Non-Major Funds	93,688
Total Restricted Fund Balances	$358,297

The fund balances in the following funds are committed as follows:

Major Funds	
Conservation Fund:	
Committed for Land Preservation by the Voters	$503,020
Fire & Rescue Capital Fund:	
Committed for Fire & Rescue Capital by the Voters	296,941
Non-Major Funds	
Special Revenue Funds:	
Committed for Affordable Housing by the Voters	139,584
Capital Projects Funds:	
Committed for Repairs and Improvements by the Voters	32,519
Committed for Trails by the Voters	12,412
Committed for Recreation Capital by the Voters	3,137
Total Capital Projects Funds	48,068
Total Non-Major Funds	187,652
Total Committed Fund Balances	$987,613

The fund balances in the following funds are assigned as follows:

Major Funds	
General Fund:	
Assigned for HRA Expenses	$ 3,425
Non-Major Funds	
Special Revenue Funds:	
Assigned for Reappraisal Expenses	21,498
Total Assigned Fund Balances	$24,923

I. Net Position

The restricted net position of the Town as of June 30, 2017 consisted of the following:

Governmental Activities:	
Restricted for Highway Expenditures by Statute	$315,271
Restricted for Scenic Preservation Expenses by Donations	12
Restricted for Community Library Expenses by Donations	3,159
Restricted for Restoration of Records Expenses by Statute	9,382
Restricted for Cemetery Expenses by Donations	3,936
Restricted for Ski Program Expenses by Agreement	9,455
Restricted for Conservation Commission by Donations	578
Restricted for Tree Planting Expenses by Donations	4,591
Restricted for Mack Scholarship Expenses by Donations	5,201
Restricted for Thorp Barn Expenditures by Donations	6,712
Total Governmental Activities	$358,297

The designated net position of the Town's Proprietary Fund as of June 30, 2017 consisted of the following:

Wastewater Fund:	
Designated for Wastewater Capital Projects	$ 84,178
Designated for Wastewater Operations	150,034
Total Wastewater Fund/Business-type Activities	$234,212

The governmental activities Net Investment in Capital Assets does not include the long-term debt for the fire and rescue vehicle and building as the Town does not own these assets and debt payments are made on behalf of Charlotte Fire and Rescue Services, Inc.

J. Net Position Held in Trust for Various Purposes

The net position held in Trust for various purposes in the Town's Private-Purpose Trust Funds as of June 30, 2017 consisted of the following:

Private-Purpose Trust Funds:	
Restricted for Serrell Fund by Donations	$ 2,602
Restricted for Grandview Cemetery by Trust Agreement	555,861
Restricted for CCS Library by Trust Agreement	6,918
Restricted for Barber Cemetery by Trust Agreement	272
Total Private-Purpose Trust Funds	$565,653

V. OTHER INFORMATION

A. PENSION PLAN

Defined Benefit Plan

Plan Description

The Vermont Municipal Employees' Retirement System (VMERS) is a cost-sharing, multiple-employer defined benefit pension plan that is administered by the State Treasurer and its Board of Trustees. It is designed for municipal and school district employees that work on a regular basis and also includes employees of museums and libraries if at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirements is required to join the system. During the year ended June 30, 2017, the retirement system consisted of 441 participating employers.

The plan was established effective July 1, 1975, and is governed by Title 24, V.S.A. Chapter 125.

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representatives elected by the membership of the system, and two employer representatives-one elected by the governing bodies of participating employers of the system, and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Boards Association.

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

As of June 30, 2016, the measurement date selected by the State of Vermont, VMERS was funded at 80.95% and had a plan fiduciary net position of $547,015,114 and a total pension liability of $675,711,281 resulting in a net position liability of $128,696,167. As of June 30, 2017, the Town's proportionate share of this was 0.1280% resulting in a net pension liability of $164,748. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating municipalities, actuarially determined. As of June 30, 2016, the Town's proportion of 0.1280% was an increase of 0.0028% from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, the Town recognized pension expense of $45,361.

As of June 30, 2017, the Town reported deferred outflows of resources from the following sources:

	Deferred Outflows of Resources
Difference between expected and actual experience	$ 3,384
Changes in assumptions	26,458
Difference between projected and actual investment earnings on pension assets	53,420
Changes in proportion and differences between employer contributions and proportionate share of contributions	3,424
Town's required employer contributions made subsequent to the measurement date	21,355
	$ 108,041

The deferred outflows of resources resulting from the Town's required employer contributions made subsequent to the measurement date in the amount of $21,355 will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources will be recognized in pension expense as follows:

Year Ending June 30	
2018	$22,949
2019	22,949
2020	31,571
2021	9,217
Total	$86,686

Summary of System Provisions

Membership – Full time employees of participating municipalities. The Town elected coverage under Group B provisions.

Creditable Service – Service as a member plus purchased service.

Average Final Compensation (AFC) – Group B – Average annual compensation during highest three (3) consecutive years.

Service Retirement Allowance:

Eligibility – Group B – The earlier of age 62 with five (5) years of service or age 55 with thirty (30) years of service.

Amount – Group B – 1.7% of AFC times service as a Group B member plus percentage earned as a Group A member times AFC.

Maximum benefit is 60% of AFC for Group B and 50% of AFC for Groups C and D. The previous amounts include the portion of the allowance provided by member contributions.

Early Retirement Allowance:

Eligibility – Age 55 with five (5) years of service for Group B.

Amount – Normal allowance based on service and AFC at early retirement, reduced by 6% for each year commencement precedes normal retirement age for Group B members.

Vested Retirement Allowance:

Eligibility – Five (5) years of service.

Amount – Allowance beginning at normal retirement age based on AFC and service at termination. The AFC is to be adjusted annually by one-half of the percentage change in the Consumer Price Index, subject to the limits on "Post-Retirement Adjustments".

Disability Retirement Allowance:

Eligibility – Five (5) years of service and disability as determined by Retirement Board.

Amount – Immediate allowance based on AFC and service to date of disability.

Death Benefit:

Eligibility – Death after five (5) years of service.

Amount – For Group B, reduced early retirement allowance under 100% survivor option commencing immediately or, if greater, survivor(s) benefit under disability annuity computed as of date of death.

Optional Benefit and Death after Retirement – For Group B, lifetime allowance or actuarially equivalent 50% or 100% joint and survivor allowance with refund of contribution guarantee.

Refund of Contribution – Upon termination, if the member so elects or if no other benefit is payable, the member's accumulated contributions are refunded.

Post-Retirement Adjustments – Allowance in payment for at least one year increased on each January 1 by one-half of the percentage increase in Consumer Price Index but not more than 3% for Group B.

Member Contributions – Group B – 4.875%.

Employer Contributions – Group B – 5.50%.

Retirement Stipend – $25 per month payable at the option of the Board of Trustees.

Significant Actuarial Assumptions and Methods

The actuarial assumptions regarding the incidence of morality, terminations, retirements and disabilities were changed in accordance with the findings of an experience study covering the five-year period ending June 30, 2014.

Interest Rate: 7.95% per annum.

Salary increases: 5% per year.

Deaths: Group B – RP-2000 Tables for Employees and Healthy Annuitants projected 10 years from the valuation date with Scale BB with a 60% Blue collar and 40% White collar adjustment. The post-retirement mortality assumption was chosen to recognize improved longevity experience after the valuation date.

Spouse's Age: Husbands are assumed to be three years older than their wives.

Cost-of-Living Adjustments to Benefits of Terminated Vested and Retired Participants: Assumed to occur at the rate of 1.8% per annum for members of Group B.

Actuarial Cost Method: Projected benefit cost method. The unfunded accrued liability is amortized in installments increasing 5% per year.

Asset Valuation Method: Invested assets are reported at fair value.

Note – For funding purposes – A smoothing method is used, under which the value of assets for actuarial purposes equals market value less a five-year phase-in of the differences between actual and assumed investment return. The value of assets for actuarial purposes may not differ from the market value of assets by more than 20%.

Inflation: The separately stated assumptions for investment return, salary increases and cost of living adjustments are consistent with an expected annual inflation rate of 3.00% per year.

Long-term Expected Rate of Return:

> The long-term expected rate of return on investments was determined using best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) developed for each major asset class using an econometric model that forecasts a variety of economic environments and then calculates asset class returns based on functional relationships between the economic variable and the asset classes. These best estimate ranges were combined to produce forecasts of the short, intermediate, and longer term horizons by weighting the expected future nominal rates of return by the target asset allocation percentage. The various time horizons in the forecast are intended to capture more recent economic and capital market conditions as well as other plausible environments that could develop in the future over economic cycles.
> Best estimates of arithmetic rates of return for each major asset class included in the target asset allocation as of June 30, 2016 are summarized in the following table:

Asset Class	Long-term Expected Real Rate of Return
Equity	8.54%
Fixed Income	2.36%
Alternatives	8.35%
Multi-strategy	4.90%

Nominal long-term expected rates of return for these asset classes are equal to the sum of the expected long-term real rates and the expected long-term inflation rate of 3.0%.

Discount Rate – The discount rate used to measure the total pension liability was 7.95%. The projection of cash flows used to determine the discount rate assumed that contributions will continue to be made in accordance with the current funding policy. Based on these assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments to current members. The assumed discount rate has been determined in accordance with the method prescribed by GASB 68.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.95 percent, as well as what the proportionate share would be if it were calculated using a discount rate that is one percent lower (6.95%) or one percent higher (8.95%):

1% Decrease (6.95%)	Discount Rate (7.95%)	1% Increase (8.95%)
$273,498	$164,748	$73,692

Additional Information

Additional information regarding the State of Vermont Municipal Employees' Retirement System, including the details of the Fiduciary Net Position, is available upon request from the State of Vermont.

B. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage through the Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund, Inc. covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this coverage in any of the past three fiscal years. The Town must remain a member for a minimum of one year and may withdraw from the Fund after that time by giving sixty days notice. Fund underwriting and ratesetting policies have been established after consultation with actuaries. Fund members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for the Fund's liabilities.

The Town is also a member of the Vermont League of Cities and Towns Unemployment Insurance Trust. The Unemployment Trust is a nonprofit corporation formed to provide unemployment coverage for Vermont municipalities and is owned by the participating members. The agreement does not permit the Unemployment Trust to make additional assessments to its members.

C. PROPERTY TAXES

The Town is responsible for assessing and collecting its own property taxes, as well as education taxes for the State of Vermont. Property taxes are assessed based on property valuations as of April 1, the voter approved budgets and the State education property tax liability. Property taxes are due and payable on November 15 and become delinquent on November 16. The Town assesses an 8% penalty after the November 15 payment. Interest is assessed at one percent (1%) per month for the first three months and one and a half percent (1-1/2%) per month for each month thereafter. Unpaid taxes become an enforceable lien on the property, and such properties are subject to tax sale. The tax rates for 2017 were as follows:

	Residential	Non-Residential
Education	1.6272	1.5655
Local Agreement	0.0007	0.0007
Town	0.1760	0.1760
Total	1.8039	1.7422

D. CONTINGENT LIABILITIES

The Town participates in a number of federally assisted and state grant programs that are subject to audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

E. SUBSEQUENT EVENTS

On August 1, 2017, the Town received $625,000 in bond proceeds from the Vermont Municipal Bond Bank for the purchase of a fire truck. The bond requires annual principal payments of $31,250 beginning November 1, 2018. The interest rate ranges from 1.78% to 3.70% and the bond matures on November 1, 2037.

TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Property Taxes	$ 1,618,786	$ 1,690,145	$ 71,359
Interest on Delinquent Taxes	20,000	36,162	16,162
Penalty on Delinquent Taxes	10,000	28,872	18,872
Education Billing Fee Retained	28,000	29,874	1,874
Current Use	68,950	68,885	(65)
PILOT Payment	17,000	19,310	2,310
Thompson's Point Rent	820,000	887,652	67,652
Railroad Tax	180	38	(142)
Barber Cemetery Fund	200	22	(178)
Vault Time Fees	9,500	6,131	(3,369)
Recording Fees	38,000	39,632	1,632
Dog Licenses	3,600	2,769	(831)
Town Clerk Miscellaneous Fees	150	1,172	1,022
Planning and Zoning - Board Adjustments	3,200	6,500	3,300
Planning and Zoning - Building Permits	22,500	18,550	(3,950)
Planning and Zoning - Subdivision Applications	13,700	12,400	(1,300)
Planning and Zoning - Miscellaneous Income	100	35	(65)
Septic Applications	10,600	5,250	(5,350)
Certificate of Compliance	2,600	3,600	1,000
Certificate of Occupancy	2,400	3,075	675
Highway Access Permit	800	600	(200)
Senior Center Programs	22,000	25,180	3,180
Building Rental	1,000	1,355	355
Beach Fees	10,500	15,639	5,139
Recreation Programs	63,620	50,389	(13,231)
Highway State Aid	195,317	195,083	(234)
Court Fines	11,500	20,654	9,154
VLCT Equipment Grant Income	0	954	954
Better Backroads Grant Income	0	27,903	27,903
Transfer from Reappraisal Fund	15,000	15,000	0
Agricultural Lease	3,660	4,410	750
Interest Income	200	340	140
Miscellaneous	500	642	142
Total Revenues	3,013,563	3,218,223	204,660
Expenditures:			
Selectmen:			
Selectmen Salaries	9,000	9,000	0
Minute-Taker Salary	4,500	3,430	1,070
Town Administrator	64,438	64,661	(223)
Legal Expense	30,000	80,045	(50,045)
Volunteer Recognition	3,500	1,430	2,070
Advertising	1,000	1,157	(157)
Seminars	500	188	312
Mileage	200	60	140
Memberships	200	85	115
Miscellaneous	0	672	(672)
Total Selectmen	113,338	160,728	(47,390)
Thompson's Point Settlement:	0	27,220	(27,220)

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TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Favorable/ (Unfavorable)
Town Clerk:			
Clerk Salary	$ 64,522	$ 64,770	$ (248)
Assistant Clerk Salary	36,982	36,979	3
Mileage	100	0	100
Telephone	2,100	1,904	196
Seminars/Training	500	130	370
Supplies	3,800	3,855	(55)
Memberships	125	155	(30)
Service Contracts	4,300	3,931	369
Total Town Clerk	112,429	111,724	705
Treasurer:			
Supplies	800	905	(105)
Audit Expense	16,000	14,555	1,445
Total Treasurer	16,800	15,460	1,340
Elections and Town Meeting:			
Elections	3,100	3,090	10
Town Meetings	3,500	3,263	237
Town Report Expenses	5,000	5,099	(99)
Total Elections and Town Meeting	11,600	11,452	148
Planning and Zoning:			
Zoning Administrator	29,705	26,639	3,066
Planner Salary	38,126	40,718	(2,592)
Administrative Assistant Salary	15,340	0	15,340
Minute-Taker Salary	2,500	2,195	305
Legal	3,600	7,480	(3,880)
Mileage	500	571	(71)
Telephone	800	684	116
Advertising	1,500	2,250	(750)
Equipment	0	5,437	(5,437)
Seminars	300	165	135
Computer Upgrade	500	0	500
Supplies	900	735	165
Memberships	300	188	112
Engineering	7,000	8,498	(1,498)
Copier	2,800	2,704	96
Planning Consultants	2,500	30	2,470
Mapping	250	500	(250)
Town Plan/Land Use	750	360	390
Miscellaneous	100	0	100
Total Planning and Zoning	107,471	99,154	8,317
Constable:			
Constable Salary	1,000	0	1,000
Halloween Lights	815	652	163
Total Constable	1,815	652	1,163
Delinquent Taxes:			
Delinquent Tax Collector Salary	6,000	6,000	0
Legal	600	721	(121)
Total Delinquent Taxes	6,600	6,721	(121)

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TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Favorable/ (Unfavorable)
Listers:			
Wages	$ 32,617	$ 25,229	$ 7,388
Contract Appraiser	25,000	25,000	0
Mileage	50	0	50
Telephone	1,735	1,635	100
Seminars	350	135	215
Computer Software	215	215	0
Supplies	500	1,133	(633)
Memberships	50	50	0
MS Service Contract	239	0	239
Mapping Contract	3,650	3,650	0
Total Listers	64,406	57,047	7,359
Employee Benefits:			
Social Security	32,900	30,442	2,458
Health Insurance	130,000	127,304	2,696
Retirement	22,400	20,646	1,754
Unemployment Compensation	610	736	(126)
MEDI Expense	7,700	7,124	576
Eyemed Vision Plan	900	866	34
Delta Dental	9,100	9,325	(225)
Total Employee Benefits	203,610	196,443	7,167
Highway:			
Retreatment	235,000	168,906	66,094
Winter Plow/Sand/Ice	225,000	215,392	9,608
Gravel Roads Maintenance	200,250	229,034	(28,784)
Ditching	50,000	73,913	(23,913)
Brush/Tree Removal	75,000	55,875	19,125
Culvert Replacement/Repair	40,000	41,893	(1,893)
Roadside Mowing	40,000	26,823	13,177
Sweeping/Shoulders	5,000	4,745	255
Cold Patch	4,000	4,124	(124)
Bridge/Guardrail Repair	5,000	13,294	(8,294)
Road Signs	15,000	12,921	2,079
Covered Bridges	5,000	4,461	539
Bike Path Maintenance	3,000	2,362	638
Miscellaneous	1,000	210	790
Total Highway	903,250	853,953	49,297
Town Lands:			
Landfill Monitor	6,200	6,081	119
Village Mowing	4,700	4,792	(92)
Cemetery Maintenance	10,000	10,319	(319)
Park Security	6,000	6,022	(22)
Lake Field/Beach Mowing	4,500	5,472	(972)
Park Maintenance	13,950	10,903	3,047
Berry Farm Field	10,000	8,739	1,261
Brush-Hogging	2,200	2,378	(178)
School Fields and Gym	8,000	3,335	4,665
Trail Maintenance	2,150	2,214	(64)
Thompsons Point Trash	500	563	(63)
Village WW System Maintenance	500	0	500
Total Town Lands	68,700	60,818	7,882

TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Favorable/ (Unfavorable)
Library:			
Library Director	$ 51,043	$ 51,235	$ (192)
Library Assistants	36,234	32,473	3,761
Youth Librarian	27,206	28,352	(1,146)
Technical Librarian	25,480	25,973	(493)
Custodial Service	5,200	3,954	1,246
Postage/Miscellaneous	785	920	(135)
Telecommunications	2,120	2,186	(66)
Supplies	2,800	3,820	(1,020)
Professional Development	1,600	1,201	399
Association Dues	300	225	75
Acquisitions	10,800	13,178	(2,378)
Special Programs	1,700	2,088	(388)
Energy	6,000	3,208	2,792
Maintenance	5,000	5,368	(368)
Computer Support	1,200	1,338	(138)
Computer Equipment	3,000	3,514	(514)
Total Library	180,468	179,033	1,435
Annual Requests:			
Lewis Creek Association	600	600	0
Visiting Nurses Association	9,092	9,092	0
C.V. Agency on Aging	1,600	1,600	0
Women Help Battered Women	500	500	0
Center/Independent Living	200	200	0
HOPE Works	500	500	0
Howard Mental Health	900	900	0
Chittenden County Food Shelf	200	200	0
COTS	500	500	0
Vermont Association for Blind	250	250	0
Special Investigations	5,789	5,789	0
American Red Cross	1,000	1,000	0
Vermont Rural Fire Protection	100	100	0
Child Care Resources	250	250	0
Front Porch Forum	200	200	0
Charlotte News	500	500	0
Lund	500	500	0
Total Annual Requests	22,681	22,681	0
Recreation:			
Beach Attendant Wages	9,000	8,903	97
Beach Maintenance	3,800	2,783	1,017
Mileage	200	0	200
Beach Supplies	500	670	(170)
Memberships/Seminars	250	0	250
Tennis Courts	0	564	(564)
Beach Garbage Removal	150	191	(41)
Beach Electricity	350	279	71
Docks In and Out	5,000	1,748	3,252
Skating Rink	800	409	391
Skating Rink Electricity	600	484	116
Recreation Program Director	30,857	28,235	2,622
Recreation Program Expense	39,625	33,435	6,190
Total Recreation	91,132	77,701	13,431

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TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Favorable/ (Unfavorable)
Conservation:			
Water Quality Monitoring	$ 2,700	$ 2,700	$ 0
Mapping	300	0	300
Charlotte Invasives	1,000	400	600
Data Entry, Ground-Proofing	750	0	750
Education and Outreach	600	2,137	(1,537)
Web Development	500	0	500
Green-Up Day	300	103	197
CV Conservation Alliance	50	50	0
Wildlife Road Crossing Sign	0	406	(406)
Total Conservation	6,200	5,796	404
Town Hall:			
Maintenance	10,000	12,682	(2,682)
Town Postage	7,000	5,581	1,419
Equipment	2,500	2,150	350
Supplies	1,300	1,692	(392)
Trash Removal	1,600	1,462	138
Utilities	4,600	4,067	533
Fuel Oil	3,500	2,341	1,159
Computer Service	6,000	7,974	(1,974)
Total Town Hall	36,500	37,949	(1,449)
Senior Center:			
Maintenance	7,000	8,125	(1,125)
Snow Plowing	2,500	1,600	900
Custodial Service	6,700	8,670	(1,970)
Miscellaneous	300	100	200
Postage	550	658	(108)
Telecommunications	1,800	1,817	(17)
Supplies	800	977	(177)
Trash	1,050	1,263	(213)
Energy	7,000	5,307	1,693
Director	31,755	31,753	2
Part-Time Coordinator	10,702	10,725	(23)
Program Expenses	22,000	25,154	(3,154)
Total Senior Center	92,157	96,149	(3,992)
Miscellaneous:			
Insurance	50,000	49,527	473
Flea Market Electricity	375	321	54
Street Lights Electricity	1,575	1,468	107
Museum Electricity	300	334	(34)
Health Officer	1,300	1,300	0
Animal Control Officer	3,000	3,000	0
Dogs/Miscellaneous	1,300	827	473
Miscellaneous Expenses	0	34	(34)
Trails Committee	1,000	1,027	(27)
Traffic Enforcement	30,000	28,726	1,274
Charlotte Land Trust	5,000	2,415	2,585
Energy Committee	4,500	360	4,140
Tree Warden	1,200	1,166	34
Total Miscellaneous	99,550	90,505	9,045

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TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Favorable/ (Unfavorable)
Intergovernmental Taxes and Dues:			
VLCT Dues	$ 5,079	$ 5,079	$ 0
CCRPC Dues	11,179	11,179	0
County Tax	44,037	43,036	1,001
Total Intergovernmental Taxes and Dues	60,295	59,294	1,001
Transfers:			
Transfer to Highway Reserve Fund	0	76,966	(76,966)
Transfer to Conservation Fund	50,000	50,000	0
Transfer to Fire & Rescue Capital Fund	181,346	181,346	0
Transfer to Trails Reserve Fund	5,000	5,000	0
Transfer to Recreation Capital Fund	1,000	1,000	0
Transfer to Highway Capital Reserve Fund	20,000	20,000	0
Total Transfers	257,346	334,312	(76,966)
Fire and Rescue Appropriation:	557,215	557,215	0
Total Expenditures	3,013,563	3,062,007	(48,444)
Excess of Revenues Over Expenditures	$ 0	156,216	$ 156,216
Adjustments to Reconcile from the Budgetary Basis of Accounting to the Modified Accrual Basis of Accounting:			
HRA Fund Transfer In		39,000	
HRA Fund Expenses		(39,447)	
Net Change in Fund Balance		155,769	
Fund Balance - July 1, 2016		127,842	
Fund Balance - June 30, 2017		$ 283,611	

The reconciling items are due to combining one (1) fund, the HRA Fund, with the General Fund in order to comply with GASB Statement No. 54.

Schedule 2

TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMETARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
VMERS DEFINED BENEFIT PLAN
JUNE 30, 2017

	2017	2016	2015
Total Plan Net Pension Liability	$ 128,696,167	$ 77,095,810	$ 9,126,613
Town's Proportion of the Net Pension Liability	0.1280%	0.1252%	0.1175%
Town's Proportionate Share of the Net Pension Liability	$ 164,748	$ 96,554	$ 10,723
Town's Covered Employee Payroll	$ 388,264	$ 353,746	$ 325,703
Town's Proportionate Share of the Net Pension Liability as a Percentage of Town's Covered Employee Payroll	42.4320%	27.2947%	3.2923%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	80.95%	87.42%	98.32%

Notes to Schedule

Benefit Changes: None.

Changes in Assumptions: The actuarial assumptions regarding the incidence of mortality, terminations, retirements, and disabilities were changed in accordance with the findings of an experience study covering the five-year period ending June 30, 2014.

Fiscal year 2015 was the first year of implementation, therefore, only three years are shown.

See Disclaimer in Accompanying Independent Auditor's Report.

Schedule 3

TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
VMERS DEFINED BENEFIT PLAN
FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016	2015
Contractually Required Contribution (Actuarially Determined)	$ 21,355	$ 19,456	$ 17,507
Contributions in Relation to the Actuarially Determined Contributions	21,355	19,456	17,507
Contribution Excess/(Deficiency)	$ 0	$ 0	$ 0
Town's Covered Employee Payroll	$ 388,264	$ 353,746	$ 325,703
Contributions as a Percentage of Town's Covered Employee Payroll	5.500%	5.500%	5.375%

Notes to Schedule

Valuation Date: June 30, 2016

Fiscal year 2015 was the first year of implementation, therefore, only three years are shown.

See Disclaimer in Accompanying Independent Auditor's Report.

Schedule 4

TOWN OF CHARLOTTE, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

	Special Revenue Funds	Capital Projects Funds	Total
ASSETS			
Cash	$ 7,095	$ 0	$ 7,095
Receivables	1,000	10,330	11,330
Due from Other Funds	189,301	97,000	286,301
Total Assets	$ 197,396	$ 107,330	$ 304,726
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 0	$ 1,888	$ 1,888
Total Liabilities	0	1,888	1,888
Fund Balances:			
Restricted	36,314	57,374	93,688
Committed	139,584	48,068	187,652
Assigned	21,498	0	21,498
Total Fund Balances	197,396	105,442	302,838
Total Liabilities and Fund Balances	$ 197,396	$ 107,330	$ 304,726

See Disclaimer in Accompanying Independent Auditor's Report.

Schedule 5

TOWN OF CHARLOTTE, VERMONT
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Special Revenue Funds	Capital Projects Funds	Total
Revenues:			
Intergovernmental	$ 17,937	$ 34,166	$ 52,103
Permits, Licenses and Fees	7,580	0	7,580
Donations	3,047	147,560	150,607
Total Revenues	28,564	181,726	210,290
Expenditures:			
General Government	369	9,069	9,438
Culture and Recreation	8,482	19,729	28,211
Community Development	1,896	0	1,896
Cemetery	64	0	64
Capital Outlay:			
Highways and Streets	0	14,619	14,619
Culture and Recreation	0	159,247	159,247
Total Expenditures	10,811	202,664	213,475
Excess/(Deficiency) of Revenues Over Expenditures	17,753	(20,938)	(3,185)
Other Financing Sources/(Uses):			
Transfers In	0	26,000	26,000
Transfers Out	(15,000)	0	(15,000)
Total Other Financing Sources/(Uses)	(15,000)	26,000	11,000
Net Change in Fund Balances	2,753	5,062	7,815
Fund Balances - July 1, 2016	194,643	100,380	295,023
Fund Balances - June 30, 2017	$ 197,396	$ 105,442	$ 302,838

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF CHARLOTTE, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	Scenic Preservation Fund	Community Library Fund	Reappraisal Fund	Restoration of Records Fund	Cemetery Fund	Ski Program Fund	Conservation Commission Fund	Tree Fund	Mack Scholarship Fund	Affordable Housing Fund	Total
ASSETS											
Cash	$ 0	$ 3,159	$ 0	$ 0	$ 3,936	$ 0	$ 0	$ 0	$ 0	$ 0	$ 7,095
Receivables	0	0	0	0	0	0	0	1,000	0	0	1,000
Due from Other Funds	12	0	21,498	9,382	0	9,455	578	3,591	5,201	139,584	189,301
Total Assets	$ 12	$ 3,159	$ 21,498	$ 9,382	$ 3,936	$ 9,455	$ 578	$ 4,591	$ 5,201	$ 139,584	$ 197,396
LIABILITIES AND FUND BALANCES											
Liabilities:	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Fund Balances:											
Restricted	12	3,159	0	9,382	3,936	9,455	578	4,591	5,201	0	36,314
Committed	0	0	0	0	0	0	0	0	0	139,584	139,584
Assigned	0	0	21,498	0	0	0	0	0	0	0	21,498
Total Fund Balances	12	3,159	21,498	9,382	3,936	9,455	578	4,591	5,201	139,584	197,396
Total Liabilities and Fund Balances	$ 12	$ 3,159	$ 21,498	$ 9,382	$ 3,936	$ 9,455	$ 578	$ 4,591	$ 5,201	$ 139,584	$ 197,396

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF CHARLOTTE, VERMONT
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Scenic Preservation Fund	Community Library Fund	Reappraisal Fund	Restoration of Records Fund	Cemetery Fund	Ski Program Fund	Conservation Commission Fund	Tree Fund	Mack Scholarship Fund	Affordable Housing Fund	Total
Revenues:											
Intergovernmental	$ 0	$ 0	$ 16,937	$ 0	$ 0	$ 0	$ 0	$ 1,000	$ 0	$ 0	$ 17,937
Permits, Licenses and Fees	0	0	0	0	0	7,580	0	0	0	0	7,580
Donations	0	380	0	0	0	0	0	864	1,803	0	3,047
Total Revenues	0	380	16,937	0	0	7,580	0	1,864	1,803	0	28,564
Expenditures:											
General Government	0	0	0	369	0	0	0	0	0	0	369
Culture and Recreation	0	392	0	0	0	7,580	0	0	510	0	8,482
Community Development	0	0	0	0	0	0	0	1,896	0	0	1,896
Cemetery	0	0	0	0	64	0	0	0	0	0	64
Total Expenditures	0	392	0	369	64	7,580	0	1,896	510	0	10,811
Excess/(Deficiency) of Revenues Over Expenditures	0	(12)	16,937	(369)	(64)	0	0	(32)	1,293	0	17,753
Other Financing Sources/(Uses):											
Transfers Out	0	0	(15,000)	0	0	0	0	0	0	0	(15,000)
Total Other Financing Sources/(Uses)	0	0	(15,000)	0	0	0	0	0	0	0	(15,000)
Net Change in Fund Balances	0	(12)	1,937	(369)	(64)	0	0	(32)	1,293	0	2,753
Fund Balances - July 1, 2016	12	3,171	19,561	9,751	4,000	9,455	578	4,623	3,908	139,584	194,643
Fund Balances - June 30, 2017	$ 12	$ 3,159	$ 21,498	$ 9,382	$ 3,936	$ 9,455	$ 578	$ 4,591	$ 5,201	$ 139,584	$ 197,396

See Disclaimer in Accompanying Independent Auditor's Report.

Schedule 8

TOWN OF CHARLOTTE, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2017

	Repairs and Improvements Fund	Trails Reserve Fund	Recreation Capital Fund	Thorp Barn Fund	Highway Capital Reserve Fund	Total
ASSETS						
Receivables	$ 1,763	$ 8,567	$ 0	$ 0	$ 0	$ 10,330
Due from Other Funds	32,519	3,845	3,137	6,712	50,787	97,000
Total Assets	$ 34,282	$ 12,412	$ 3,137	$ 6,712	$ 50,787	$ 107,330
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	$ 1,763	$ 0	$ 0	$ 0	$ 125	$ 1,888
Total Liabilities	1,763	0	0	0	125	1,888
Fund Balances:						
Restricted	0	0	0	6,712	50,662	57,374
Committed	32,519	12,412	3,137	0	0	48,068
Total Fund Balances	32,519	12,412	3,137	6,712	50,662	105,442
Total Liabilities and Fund Balances	$ 34,282	$ 12,412	$ 3,137	$ 6,712	$ 50,787	$ 107,330

See Disclaimer in Accompanying Independent Auditor's Report.

Schedule 9

TOWN OF CHARLOTTE, VERMONT
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Repairs and Improvements Fund	Trails Reserve Fund	Recreation Capital Fund	Thorp Barn Fund	Highway Capital Reserve Fund	Total
Revenues:						
Intergovernmental	$ 0	$ 34,166	$ 0	$ 0	$ 0	$ 34,166
Donations	141,994	2,870	1,338	1,358	0	147,560
Total Revenues	141,994	37,036	1,338	1,358	0	181,726
Expenditures:						
General Government	6,916	0	0	2,153	0	9,069
Culture and Recreation	0	18,981	748	0	0	19,729
Capital Outlay:						
Highways and Streets	0	0	0	0	14,619	14,619
Culture and Recreation	140,266	18,981	0	0	0	159,247
Total Expenditures	147,182	37,962	748	2,153	14,619	202,664
Excess/(Deficiency) of Revenues Over Expenditures	(5,188)	(926)	590	(795)	(14,619)	(20,938)
Other Financing Sources:						
Transfers In	0	5,000	1,000	0	20,000	26,000
Total Other Financing Sources	0	5,000	1,000	0	20,000	26,000
Net Change in Fund Balances	(5,188)	4,074	1,590	(795)	5,381	5,062
Fund Balances - July 1, 2016	37,707	8,338	1,547	7,507	45,281	100,380
Fund Balances - June 30, 2017	$ 32,519	$ 12,412	$ 3,137	$ 6,712	$ 50,662	$ 105,442

See Disclaimer in Accompanying Independent Auditor's Report.

Schedule 10

TOWN OF CHARLOTTE, VERMONT
COMBINING SCHEDULE OF NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
JUNE 30, 2017

	Serrell Fund	Trustee of Public Funds Fund	Total
ASSETS			
Cash	$ 2,602	$ 7,426	$ 10,028
Investments	0	555,625	555,625
Total Assets	$ 2,602	$ 563,051	$ 565,653
LIABILITIES AND NET POSITION			
Liabilities:	$ 0	$ 0	$ 0
Net Position:			
Restricted:			
Held in Trust for Individuals and Organizations	2,602	563,051	565,653
Total Liabilities and Net Position	$ 2,602	$ 563,051	$ 565,653

See Disclaimer in Accompanying Independent Auditor's Report.

Schedule 11

TOWN OF CHARLOTTE, VERMONT
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Serrell Fund	Trustee of Public Funds Fund	Total
Additions:			
Investment Income	$ 0	$ 53,933	$ 53,933
Donations	60	0	60
Total Additions	60	53,933	53,993
Deductions:			
Grandview Cemetery	0	7,279	7,279
CCS Library	0	152	152
Peterson Fund	0	228	228
Miscellaneous	205	4,033	4,238
Total Deductions	205	11,692	11,897
Change in Net Position	(145)	42,241	42,096
Net Position - July 1, 2016	2,747	520,810	523,557
Net Position - June 30, 2017	$ 2,602	$ 563,051	$ 565,653

See Disclaimer in Accompanying Independent Auditor's Report.

Schedule 12

TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF TAXES RAISED
FOR THE YEAR ENDED JUNE 30, 2017

April 2016 Grandlist Used for Fiscal Year 2017 Taxes Billed:		
Homestead Education Grandlist	$	6,047,840.00
Non-Residential Grandlist	$	3,104,236.29
Municipal Grandlist	$	9,190,986.00
Tax Rates:		
Homestead Education Tax Rate		1.6272
Non-Residential Education Tax Rate		1.5655
Municipal Tax Rate		0.1760
Local Agreement Tax Rate		0.0007
Charlotte's Fiscal Year 2017 Education Property Tax Liability:		
Residential Taxes	$	9,841,045.29
Nonresidential Taxes		4,859,682.00
Local Agreement Taxes to Cover Education Liability for Exempt Properties		6,433.80
Total Property Tax Liability for State Education Fund		14,707,161.09
Municipal Taxes		1,617,613.47
Total Education and Municipal Taxes Raised	$	16,324,774.56
Allocation of State Education Taxes:		
Transfer to Charlotte Central School for School Budget	$	6,266,887.00
Transfer to Champlain Valley Union High School		3,092,145.00
Total to District Schools		9,359,032.00
.225 of 1% of Residential and Non-Residential Liability Retained by Town		29,300.71
Late Fee Retained by Town		540.00
Income Sensitivity Credits to Charlotte Residents, Education Tax		1,696,862.24
Income Sensitivity Credits to Charlotte Residents, Municipal Tax		5,786.06
Balance to State Education Fund		3,633,519.05
Total Allocation of State Education Taxes		14,725,040.06
Current Taxes Received		1,293,086.69
Delinquent Taxes Received		306,647.81
Total Fiscal Year 2017 Property Taxes	$	16,324,774.56

See Disclaimer in Accompanying Independent Auditor's Report.

Sullivan,Powers & Co.,P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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VT Lic. #92-000180

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with "Government Auditing Standards"

Selectboard
Town of Charlotte, Vermont
P.O. Box 119
Charlotte, Vermont 05445

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Charlotte, Vermont, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Town of Charlotte, Vermont's basic financial statements, and have issued our report thereon dated November 9, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Charlotte, Vermont's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Town of Charlotte, Vermont's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Charlotte, Vermont's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under "Government Auditing Standards".

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control or on compliance. This report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the Town of Charlotte, Vermont's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

November 9, 2017
Montpelier, Vermont
VT Lic. #92-000180

Sullivan, Powers & Company

Charlotte Volunteer Fire and Rescue Services, Inc.
Report to the Town of Charlotte

Introduction
Charlotte Fire and Rescue Services, Inc. (CVFRS) is an independent, not-for-profit corporation whose mission is to provide fire protection, rescue and emergency medical services to the Town of Charlotte and surrounding communities as requested. The corporation is run by its volunteer members and governed by a Board of Directors elected by the members from the volunteer body and from the community at large. The public safety mission of the corporation is pursued through the operations of its two agencies, Charlotte Volunteer Fire Department and Charlotte Volunteer Rescue Squad. The annual operational report of each agency follows later in this report.

A Year of Accomplishments
This year CVFRS had five significant accomplishments of note. First, Fire Chief Dick St. George and Assistant Chief Rob Mullin delivered or availed 78 different well participated training classes across multiple subject areas. Secondly, Dick, working with a team of six, researched, optimized and conducted detailed due diligence for the purchase of a new engine to replace 30-year-old Engine 2. Thirdly, during the summer, our new Rescue Chief Kevin Romano was able to take 9 volunteer members through the complete 240 hour EMT certification program. A fourth item is that through the efforts of John Snow and Kevin Romano, the Town of Charlotte was able to attain the designation as a HeartSafe community. There will be more description of this further in the Rescue section of the CVFRS report. Finally, during this past year, CVFRS acquired a very high quality marine rescue vessel – a SAFEBoat 25. This acquisition was accomplished entirely without the use of any public funds. Related to that, six of the volunteer members attended evening Coast Guard Search and Rescue Training classes during the winter.

Challenges
As in past years, our primary concern remains the challenge of recruiting, training and retaining a core group of volunteer responders. In addition, we have found it increasingly challenging to attract and manage a roster of paid rescue members to cover all ambulance shifts. Although volunteerism levels are declining nationwide, our experience this past year has again been mixed. Both CVFD (Fire) and CVRS (Rescue) attracted several new members. Through some attrition, however, we achieved only modest net gains for the year in manpower.

Volunteer organizations such as CVFRS also face a growing challenge from the increasing complexity of our regulatory and human resource requirements. Even so, CVFRS succeeded in recruiting and electing a new volunteer leadership team for the corporation.

Going Forward
CVFRS continues to build on its strong base of internal and financial control. We have strengthened our board by reaching out more broadly to the community for membership. We have also adopted new policies for the organization including a new staff compensation policy. The level of internal cooperation and cross training within CVFRS and with neighboring departments continues to build. As a result, both our volunteer and paid staff are better trained and more highly motivated to respond to our shared mission of providing emergency services to the Charlotte community.

Respectfully submitted,
Thomas R. Cosinuke, President

Corporate Board Members elected August 2017
President - Tom Cosinuke, Vice President – Meg Gilbertson, Treasurer – Frank Koster, Secretary – Bryan LaBarge, Fire Chief - Dick St. George, Rescue Chief - Kevin Romano, Member-at-Large – Devin St. George, Community Member – Julian Kulski, Select Board Liaison – Fritz Tegatz

Corporate Board Members at June 30, 2017
President – John Snow, Vice President – Jon Davis, Treasurer – Frank Koster, Secretary - Tom Cosinuke, Fire Chief - Dick St. George, Rescue Chief - Kevin Romano, Member-at-Large – Andrew Haigney, Community Member – Julian Kulski, Select Board Liaison – Fritz Tegatz

FY 2017 Charlotte Volunteer Fire Department Annual Report

The volunteers of the Charlotte Fire Department responded to 192 incidents in Charlotte and to our mutual aid partners. The types of call included the following:

Rescue & Emergency Service
False alarms
Fires (Structure, Vehicle, Grass, Machinery, among other types)
Hazardous Condition
Public assist
Gas Leaks
Weather related / Special Incidents

Operating Smoke and Carbon Monoxide detectors are required in all residences and they have saved lives in Charlotte. Please change the batteries twice a year (**Change your clocks, Change your batteries**) and test these detectors monthly and be replaced if 7 years old or more. Most of the fire or CO alarm activation calls could be prevented with annual maintenance of the alarm systems. We would also like to remind residents that if you burn wood, you need to have their chimneys cleaned and inspected at least once a year, preferably just before the heating season. Charlotte Fire Department continues to urge **ALL** homeowners that have a working alarm system to purchase a Home KnoxBox system for their residence.

Twenty-three active members spent over 3,500 hours dedicated to the CVFD. These hours consisted of responding to emergency calls, training classes and special events. This coverage was 24 hours a day, including holidays. This time commitment can be taxing on individuals and their families and we are sincerely grateful for the commitment that all of our members make. The department supplemented our weekly training with specialized courses including rope rescue, vehicle extrication, ice and water rescue, and search and rescue. The Point Bay Marina has again generously donated dock space allowing our Fire Rescue boat to remain in the water from May until late November.

In FY 2017 we welcomed four new members. We would like to welcome Junior Cadet Ethan Karshagen, FF Dan McDurfee, FF Logan Smith and FF Madison Slater to the Charlotte Volunteer Fire Department.

We appreciate all the work from our Fire Department Auxiliary members who provided invaluable support for Fire and Rescue at special functions such as Halloween at CVFRS, Santa's visit, and at weekend training classes. They have also provided refreshments at some our working incidents. I would also like to thank Mike Gill; our Engineer, for all the hours of maintenance and upkeep of our apparatus. Mike is due to retire later this year after 44+ years and he will be sorely missed, Good luck, Mike.

Anyone interested in exploring ways that they might assist with any aspect of the Fire Department's operation is always welcome to contact us or stop by the Station. We are still in dire need for members that are available for daytime response. You can stop by the station most days between 8 and 4 and see Assistant Chief Rob Mullin or we train or meet every Wednesday evening at 6:30 pm. The station number is 425-3111.

OFFICERS:

Chief, Dick St. George 802-922-4994
Asst. Chief, Rob Mullin, FO 2
Asst. Chief, Chris Davis, FF I
Captain, Devin St. George, FF 2
1st Lieutenant, Jon Davis, FF I
Secretary, Bryan LaBarge, FF 2
Engineer, Mike Gill
Treasurer, TBD

MEMBERS:

Philip Bothwell
Mike Cook
Levi Dykema, FF 2
Marc Hachey, FF 2
Andrew Haigney
Ethan Karshagen (Cadet)
Dan McDurfee, FF 1
Tom Cosinuke
Trevor Denton, FF 1
Jordan Paquette
Logan Smith, FF 1
John Snow, FF 1
Cathrine Richards, FF 1
Kevin Romano
Andrew Dickerson, FF 2
Ryan Donnelly
Madison Slater, FF 2
Fritz Tegatz
Zach Trono, FF 1

SPECIAL MEMBERS

Josh Flore
Mike Gill
Kip Mesirow
Chris Mack

Fire Dept. Auxiliary Members:

Rita St. George
Carol Blanshine
Jennifer Bora
Dawn St. George
Shannon Blow
Cindy Bradley
Jessica Lucia
Denise Therrien

Dial 911 for an **EMERGENCY only**. For **burn permits** please call **985-8051** between 7:30 am and 5 pm. You must call for a permit BEFORE you burn. You can only burn brush, leaves, unpainted and untreated wood and the fire must be out before dark. Please call in for **camp fires/bon fires** to prevent false alarms from being called in by passers-by.

Check us out our website at www.cvfrs.com and follow us on Facebook.

Respectfully submitted,
Richard St. George, Fire Chief

2017 CHARLOTTE VOLUNTEER RESCUE SQUAD ANNUAL REPORT

Charlotte Volunteer Rescue Squad (CVRS) provides emergency medical service to Charlotte and surrounding communities. CVRS is licensed as a Paramedic Level service by the State of Vermont – the highest level available. In FY17 we responded to **381 calls**, slightly higher than our number of 364 calls in FY16. While most of these calls were in the Town of Charlotte a very significant percentage were in the surrounding communities of Shelburne, Vergennes, Ferrisburgh and Hinesburg.

All CVRS ambulance responses are staffed and equipped to provide advanced life support (ALS) care. In FY 17, 89% of our patients transported received ALS level treatments. Such care is provided by the Advanced Emergency Medical Technicians (AEMTs) or Paramedics who are on duty 24 hours a day, seven days a week at Charlotte Rescue. In FY2017 our ambulance out the door response time average of 1 minute and 51 seconds from notification of a call.

CVRS over the past year has accomplished some milestones to include becoming a CPR Training site which will allow us to conduct CPR programs at the station for our members and the public. By doing so, we were awarded the designation of a HeartSafe Community. The HeartSafe Community is a designation awarded by the Vermont Emergency Medical Services office and recognizes that we offer CPR programs and have AED's placed through out the Town of Charlotte. For more information on the HeartSafe Program please visit our website cvfrs.com

CVRS has an outstanding group of volunteer and career staff. We are always looking for new faces and past members to assist us with our goal of providing emergency medical care, medical transportation and education to the community. We welcome individuals to come to our station for tours and pick up an application. For more information about joining the Rescue Service please call (802)425-3111. We can provide all of the training you will need to become a member!

Active Volunteer Rescue Service Members (as of June 30, 2017):

Meg Modley, EMT (*Secretary*)	Matt Bijur, EMT	Rob Mullin, AEMT (*Special Member*)
David McNally, EMT (*Treasurer*)	John Snow, EMR	Bryan LaBarge, EMT
Madison Slater, EMT	Brent Carriero, EMT	Marie Buchine, EMT
Wendy Patch, AEMT	Pam Dawson, EMT	Jordan Paquette, Driver
Cathrine Richards, Prob. Member	Anne Jackson, Prob. Member	Lindsay Kingston, Prob. Member

Members on Leave (as of June 30, 2017)

Josh Lubitow, NRP (Military Leave) Luke Jacobs, EMT (Military Leave)

Paid Rescue Staff (as of June 30, 2017)

Kevin Romano, NRP, I/C (*Rescue Chief*) Marc Hachey, AEMT (Acting Assistant Chief)
Michael Gordon, AEMT (Captain) Ryan Donnelly, EMR (Lieutenant)
Caitlin Herr, NRP (Lead Paramedic)

Jared Bomba, AEMT	Cheryl Schrader, AEMT	Joseph Congdon, EMT
Harrison Miller, AEMT	Michael Barnum, AEMT	Nate Dow, AEMT
Michael Kelleher, AEMT	Tony Korda, AEMT	Joe Lahey, AEMT
Jenna Lindemann, AEMT	Jamie Burdick, NRP	

Finally, we wish to thank the families of all our staff who have supported us through our time away from home providing the best medical care possible to the Town of Charlotte.

Respectfully submitted,
Kevin Romano AAS, NRP, I/C
Chief of Rescue

CVFRS Non-public "Special" Funds

A brief description of each special fund and its last fiscal year summary follow. During the fiscal year ending June 30, 2017, significant purchases from these funds include: SAFEBoat, LUCAS 2 (CPR assist device), and bunker gear to enhance operations, CPR Training Materials to support Community Outreach, building and communication improvements, and other items identified on member approved project list, as well as Federal and VT UBI taxes.

CVFRS (Pease Mountain) Tower Fund

CVFRS, Inc. owns a radio tower located on Pease Mountain in Charlotte. This fund was established in the late 1990's to receive lease payments made by a cellular phone company (presently Verizon Wireless) who leases antenna and equipment space on the Pease Mountain tower and site. Historically CVFRS has used the income in this account to cover the cost of our radio equipment repairs and upgrades, as well as covering the costs associated with owning and maintaining the 199 foot tall tower erected in 1986. We continue to believe that a significant reserve should be held in this fund in the event the tower which is now over 27 years old needs to have major repairs. We are assessing the anticipated lifespan of this tower and the expected replacement or decommissioning costs.

CVFRS Pease Mountain Tower Account Summary 7/1/16 – 6/30/17

Revenue	
Verizon Lease Payments	$29,960
Interest	360
	$30,320
Expenses	
Taxes	$ 5,027
Misc. Fees	90
Bank Charges & Postage	2
	$ 5,119
Net Income / (Loss)	$ 25,201

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Harriet U. Barrows Trust

In 2001, former Charlotte resident Harriet Barrows passed away and generously left CVFRS a trust in memory of her husband, Maynard O. Barrows, a past Chief of the Fire Department. This Trust provides that CVFRS receive income from the Trust to use as needed to improve and sustain the Fire Department and Rescue Squad operations. The income from this Trust is held in a separate fund and the membership votes on specific purchases. Equipment for the fire and rescue vehicles, portions of the water rescue boat, improvements to the station are examples of how the income from this Trust is expended.

Harriet U. Barrows Trust Account Summary 7/1/16 – 6/30/17

Revenue	
Trust income	$ 61,352
Other Income / Sale of PPE	10,001
Town Capital Fund	8,445
Targeted Donations	5,455
Interest	189
	$ 85,442
Expenses	
SAFEBoat	$ 117,227
LUCAS 2	16,996
Building Improvements & Crew Quarter	9,945
Bunker Gear	8,446
CPR Training Materials	1,493
Bank Charges	27
	$154,134
Net Income / (Loss)	($68,692)

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Rescue Squad "Special Fund"

This fund contains donated funds and the proceeds from fundraising activities. The members of the Rescue Squad vote to spend these funds on equipment and items that support the operation of the organization and enhance the volunteer experience.

Rescue Squad "Special" Fund Summary 7/1/16 – 6/30/17

Revenue	
Donations	$ 2,350
Interest Earned	7
Total Income	$ 2,357
Expenses	
Members Duty Clothing	$ 1,000
Fire & Ice Expenses	930
TV for Crew Quarters	690
Cable for Duty Crew	187
Bank charges	2
Total Expenses	$ 2,809
Net Income / (Loss)	($ 452)

Fire Department "Special" Fund

This fund contains donated funds and the proceeds from fundraising activities. The members of the Fire Department vote to spend these funds on equipment and items that support the operation of the organization and enhance the volunteer experience.

Fire Department "Special" Fund Summary 7/1/16 – 6/30/17

Revenue	
Donations	$ 2,615
Program Services	2,558
Fire & Ice Receipts	1,486
	$ 6,659
Expenses	
Members Duty Clothing	$ 4,498
Fire & Ice Expenses	2,874
Auxiliary Support	655
Training	211
Bank Charges	2
	$ 8,240
Net Income / (Loss)	($ 1,581)

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

JUNE 30, 2017

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.

JUNE 30, 2017

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Tapia & Huckabay, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

11 Main Street, Suite B211 · P.O. Box 38 · Vergennes, VT 05491 · www.tapiahuckabay.com (802) 870-7086

Independent Auditor's Report

To the Board of Directors
Charlotte Volunteer Fire and Rescue Services, Inc.
Charlotte, Vermont

We have audited the accompanying financial statements of Charlotte Volunteer Fire and Rescue Services, Inc. (a Vermont nonprofit organization) which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Charlotte Volunteer Fire and Rescue Services, Inc. as of June 30, 2017 and the changes in its net assets and its cash flows for the year then ended in conformity with U.S. generally accepted accounting principles.

Other Matter

Our audit was made for the purpose of forming an opinion on the financial statements referred to in the first paragraph taken as a whole. The supplementary information following the notes is presented for purposes of additional analysis and is not a required part of the above financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Summarized Comparative Information

The prior year summarized comparative information has been derived from the Organization's 2016 financial statements which were audited by us and, in our report dated November 11, 2016, we expressed an unmodified opinion on those financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Tapia & Huckabay, P.C.

Vergennes, Vermont
December 22, 2017
Vermont Registration #108880

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2017
(With Summarized Information for 2016)

	2017	2016
ASSETS		
Cash and cash equivalents - operating fund (Note 1)	$ 63,682	$ 67,958
Cash - special funds (Notes 1 & 9)	113,297	162,080
Prepaid expenses and other assets	38,388	31,330
Accounts receivable, net of allowance (Note 1)	21,135	11,458
Property and equipment, net of accumulated depreciation (Notes 3 & 6)	1,527,070	1,545,739
Beneficial interest in perpetual trust (Note 8)	1,467,102	1,464,322
TOTAL ASSETS	$ 3,230,674	$ 3,282,887
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	$ 18,759	$ 8,802
Accrued expenses	21,759	18,714
Total Liabilities	40,518	27,516
Net Assets:		
Unrestricted	480,981	431,860
Temporarily restricted (Note 6)	1,242,073	1,359,189
Permanently restricted (Note 8)	1,467,102	1,464,322
Total Net Assets	3,190,156	3,255,371
TOTAL LIABILITIES AND NET ASSETS	$ 3,230,674	$ 3,282,887

See accompanying notes to financial statements.

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017
(With Summarized Information for 2016)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2017 Total	2016 Total
SUPPORT AND REVENUE:					
Town appropriation - operating (Notes 1 & 6)	$ 553,408	$ 3,807	$ -	$ 557,215	$ 557,139
Town appropriation - capital (Notes 1 & 6)	-	8,446	-	8,446	17,151
Other contributions and special events	12,806	-	-	12,806	13,334
Program service revenue (Note 1)	154,413	-	-	154,413	115,022
Income from perpetual trust (Note 8)	61,352	-	2,780	64,132	77,910
Rental income (Note 4)	29,960	-	-	29,960	29,087
Gain on the disposition of property & equipment	-	-	-	-	10,738
Interest and other income	819	-	-	819	709
Net assets released from restrictions:					
Satisfaction of program restrictions	129,369	(129,369)	-	-	-
TOTAL SUPPORT AND REVENUE	942,127	(117,116)	2,780	827,791	821,090
EXPENSES AND LOSSES:					
Program services:					
Fire	288,615	-	-	288,615	272,058
Rescue	533,568	-	-	533,568	486,313
Supporting services:					
Management and general	54,288	-	-	54,288	51,303
Fundraising	8,030	-	-	8,030	7,156
Loss on disposition of property & equipment	8,505	-	-	8,505	-
TOTAL EXPENSES	893,006	-	-	893,006	816,830
CHANGE IN NET ASSETS	49,121	(117,116)	2,780	(65,215)	4,260
NET ASSETS, beginning of year	431,860	1,359,189	1,464,322	3,255,371	3,251,111
NET ASSETS, end of year	$ 480,981	$ 1,242,073	$ 1,467,102	$ 3,190,156	$ 3,255,371

See accompanying notes to financial statements.

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017
(With Summarized Information for 2016)

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ (65,215)	$ 4,260
Adjustments to reconcile change in net assets to net cash from operating activities:		
Town appropriation - capital	(8,446)	(17,151)
Depreciation	151,481	145,141
(Gain) loss on disposition of property & equipment	8,505	(10,738)
(Income) loss from perpetual trust	(2,780)	(34,006)
(Increase) decrease in operating assets:		
Prepaid expenses and other assets	(7,058)	(5,657)
Accounts receivable	(9,677)	25
Increase (decrease) in operating liabilities:		
Accounts payable	9,957	3,799
Accrued expenses	3,045	11,804
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	79,812	97,477
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	(142,872)	(51,218)
Proceeds from the disposition of property & equipment	10,001	15,242
Net change in special funds	48,783	(36,091)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(84,088)	(72,067)
CASH FLOWS FROM FINANCING ACTIVITIES:		
None	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,276)	25,410
CASH AND CASH EQUIVALENTS:		
Beginning of year	67,958	42,548
End of year	$ 63,682	$ 67,958

See accompanying notes to financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

History of the Organization and Nature of Activities:

Incorporated in 1951, Charlotte Volunteer Fire and Rescue Services, Inc. ("CVFRS" or "the Organization") is a nonprofit organization whose mission is to "provide fire suppression, emergency medical services and other special emergency rescue services; and to provide community safety, education, and fire prevention for the residents of the Town of Charlotte and the vicinity." The Organization's program services are separated into two "agencies" – the Charlotte Volunteer Fire Department and the Charlotte Volunteer Rescue Squad. The majority of the Organization's support comes from appropriations – both operating and capital from the Town of Charlotte, Vermont. Additional support comes from program service revenue for ambulance services and fundraising and special events.

Financial Statement Presentation:

CVFRS reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending upon the existence and/or nature of any donor-imposed restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Temporarily restricted contributions whose restrictions are met in the same period are shown as increases in unrestricted net assets. The transfer of assets with donor-imposed conditions is accounted for as a refundable advance, instead of as a contribution, until the conditions have been substantially met.

Cash and cash equivalents:

CVFRS has elected to treat all cash accounts, checking, savings, money market, and other cash funds purchased with an original maturity of three months or less as cash and cash equivalents for purposes of the Statement of Cash Flows (except for cash held in "special funds" discussed below).

Use of estimates:

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Promises to Give:

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Those expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts, if material, are computed using estimated market interest rates applicable to the years in which the promises are received. Any amortization of these discounts would be reflected in contribution revenue. Conditional promises to give are not recorded until the conditions are met.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Accounts Receivable and Allowance for Uncollectable Accounts:

Accounts receivable represent outstanding amounts billed for ambulance and other program services. CVFRS charges current earnings with an allowance for uncollectable accounts receivable based on collection experience and a review of the collectability of specific accounts. Accounts deemed uncollectable are charged against the allowance. The estimated allowance was $9,370 at June 30, 2016 and $5,000 at June 30, 2017.

Comparative Financial Information:

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2016, from which the summarized information was derived.

Reclassification:

Portions of the 2016 financial statements have been reclassified to conform to the 2017 financial statement presentation.

NOTE 2 – FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE 3- PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30th:

	2017	2016
Land, building and improvements	$ 644,729	$ 644,729
Vehicles and equipment	2,298,975	2,181,228
Office equipment	16,880	15,490
Subtotal	2,960,584	2,841,447
Less - accumulated depreciation	(1,433,514)	(1,295,708)
Net property and equipment	$ 1,527,070	$ 1,545,739

Additions to equipment are recorded at cost when purchased and at market value when donated. Depreciation, amounting to $151,481 and $145,141 for the fiscal years ended June 30, 2017 and 2016, respectively, is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Building and improvements	10 - 40 years
Vehicles and equipment	5 - 15 years
Office equipment	3 - 5 years

NOTE 4 - INCOME TAXES

CVFRS is exempt from federal (and state) income tax (on activities related to its tax-exempt purpose) as an organization described in Section 501(c)(3) of the Internal Revenue Code, and is classified as a publicly supported organization under Section 509(a)(1). However, CVFRS is subject to federal and state income taxes on "unrelated business income" – in the Organization's case, net income from the rental of a portion of the space on a communications tower it owns. Contributions to CVFRS qualify for the charitable contribution deduction under Internal Revenue Code Section 170(b)(1)(A).

NOTE 5 – CONTRIBUTED SERVICES

Under U.S. generally accepted accounting principles, contributed services are recognized as contribution revenue and as assets or expenses if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. As a volunteer fire and rescue organization, CVFRS receives thousands of hours of donated fire, rescue and supporting services that are *not* recognized in the financial statements because they do not meet the recognition criteria.

NOTE 6 – TOWN APPROPRIATION AND TEMPORARILY RESTRICTED NET ASSETS

Conditionally approved at the March Town Meeting, CVFRS considers the Town of Charlotte's **operating appropriation** ($557,215 and $611,808 for the fiscal years ending June 30, 2017 and 2018, respectively) restricted to the specific purposes outlined in its agreement with the Town and recognizes it as revenue as it is received during CVFRS's and the Town's fiscal year ending June 30th. The latest agreement with the Town of Charlotte (signed in June 2014) states "..town funds appropriated for the Services and not expended by the CVFRS in the same fiscal year...shall be contributed to a CVFRS Operating Reserve Fund. The cumulative cap for the Operating Reserve Fund shall be...10% of the average operating appropriation from the Town to the CVFRS for the three prior fiscal years. Any monies in the Operating Reserve Fund that exceed this cap shall be deemed Excess Surplus...and...shall be returned to the Town in a manner to be determined by the Selectboard." In October 2016, the Town and CVFRS agreed to a balance in the Operating Reserve Fund - as of June 30, 2016 – of $32,974. The preliminary calculation of the 6/30/17 post-audit, reserve balance is approximately $25,000. The amount of the Operating Reserve Fund at June 30, 2016 and the preliminary balance at June 30, 2017 were less than the cap and no amounts were or are expected to be due to the Town.

In addition to the annual operating appropriation, CVFRS submits an annual capital equipment plan to the Town and receives **capital appropriations** in the form of donations of major equipment purchased by the Town ($17,151 and $8,446 for the fiscal years ended June 30, 2016 and 2017, respectively). Since these assets retain a reversionary lien to the Town of Charlotte (with proceeds from the subsequent sale of any of the assets generally payable to the Town), CVFRS treats the net book value of the assets purchased by the Town via capital appropriation and all identifiable assets purchased with operating appropriations as temporarily restricted net assets on the Statement of Financial Position ($1,242,073 and $1,359,189 as of June 30, 2017 and 2016, respectively). *All of CVFRS's temporarily restricted net assets are represented by the net book value of this restricted property and equipment.* Amounts on the "Town appropriation – operating" line in the temporarily restricted column on the Statement of Activities represent operating appropriation funds used to purchase property and equipment in the current year.

NOTE 7 – CONDITIONAL PROMISES TO GIVE

With the exception of the Town appropriation, there were no conditional promises to give as of June 30, 2016 or 2017. As discussed above, conditional promises to give are not recorded in the financial statements until the conditions have been met.

NOTE 8 – BENEFICIAL INTEREST IN PERPETUAL TRUST AND PERMANENTLY RESTRICTED NET ASSETS

CVFRS is the sole beneficiary of a perpetual irrevocable trust held and administered by an independent trustee. Under the terms of the trust, CVFRS receives, generally, quarterly distributions of 3.5% of the fair market value of the Trust - $61,352 and $43,904 in the fiscal years ended June 30, 2017 and 2016, respectively (which is recognized as unrestricted revenue since there are no donor restrictions on the use of the funds). The Organization's interest in the perpetual trust - $1,467,102 and $1,464,322 at June 30, 2017 and 2016, respectively - is recognized at the fair market value of the assets in the trust (using "Level I" valuation inputs) and considered permanently restricted net assets. *All of CVFRS's permanently restricted net assets are represented by its interest in the perpetual trust.* Gains and losses that are not distributed by the trust are reflected as permanently restricted income from perpetual trust on the Statement of Activities (a gain of $34,006 for the fiscal year ended June 30, 2016 and a gain of $2,780 for the fiscal year ended June 30, 2017).

NOTE 9 – SPECIAL FUNDS

The Organization has several "special funds" retained in separate cash accounts and used for the following specific purposes:

- **Perpetual trust distributions fund** (($25,871) and $46,755 at June 30, 2017 and 2016, respectively) with receipts from the quarterly perpetual trust distributions discussed above and expenditures used for special operating and capital purchases. The negative balance in the Fund at June 30, 2017 represents the actual balance in the cash account of $40,739 less $66,610 owed to the Tower Fund for advances used to purchase property and equipment and subject to a five year repayment schedule.

- **Tower fund** ($128,007 ($61,397 in cash and $66,610 due from the perpetual trust distributions fund discussed above) and $102,807 at June 30, 2017 and 2016, respectively) with receipts from rental income from the communications tower and expenditures for maintenance of the tower, payment of unrelated business income taxes and special purchases of communications equipment.

- **Fire services fund** ($7,648 and $8,553 at June 30, 2017 and 2016, respectively) with receipts from special fundraising events and designated contributions and expenditures for special fire operating and capital purchases.

- **Rescue services fund** ($3,513 and $3,965 at June 30, 2017 and 2016, respectively) with receipts from special fundraising events and designated contributions and expenditures for special rescue operating and capital purchases.

NOTE 10 – RETIREMENT PLAN

In July 2015, the Organization established a "Savings Incentive Match Plan for Employees of Small Employers (SIMPLE)", which is open to all employees whose annual compensation exceeds $5,000. Employees can make contributions up to prescribed limits with CVFRS making matching contributions up to 3% of total compensation. The total related expense under the SIMPLE plan for the years ended June 30, 2017 and 2016 was $0 and $257, respectively.

NOTE 11 - SUBSEQUENT EVENTS AND REPORT ISSUANCE DATE

Management has evaluated "events" subsequent to June 30, 2017 through December 22, 2017 (the date these financial statements were available to be issued) for potential recognition or disclosure as required under U.S. generally accepted accounting principles.

At the March 2017 annual meeting, Charlotte residents approved a bond of up to $625,000 for the purchase of a new fire truck. In July 2017, CVFRS signed a contract for the purchase of the new vehicle with delivery expected in the Spring of 2018.

CHARLOTTE FIRE AND RESCUE SERVICES, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2017
(With Summarized Information for 2016)

	Program Services		Supporting Services			
	Fire Services	Rescue Services	Management & General	Fundraising	2017 TOTAL	2016 TOTAL
Salaries, wages & member incentives	$ 69,135	$ 316,418	$ 26,722	$ 2,672	$ 414,947	$ 386,061
Benefits & taxes	17,297	43,681	2,252	225	63,455	42,003
Apparatus fuel	5,083	3,545	-	-	8,628	6,076
Apparatus repairs & maintenance	13,001	1,897	-	-	14,898	22,241
Bank charges & other fees	3,653	1,729	171	23	5,576	5,335
Building maintenance	6,445	6,445	1,289	143	14,322	15,633
Contracted services	6,646	19,385	-	-	26,031	24,587
Dues & subscriptions	3,797	2,104	367	41	6,309	3,709
Equipment repair & maintenance	28,462	4,375	181	20	33,038	21,741
Insurance	32,527	32,332	1,204	134	66,197	64,860
Other expenses	982	377	38	5	1,402	2,303
Professional fees	-	-	8,450	-	8,450	8,873
Protective clothing	11,286	4,435	-	-	15,721	11,942
Special event expenses	-	-	-	3,804	3,804	3,306
Supplies	913	15,449	175	24	16,561	17,180
Telephone	1,662	4,013	398	54	6,127	5,017
Training	6,244	3,476	-	-	9,720	12,714
Utilities	5,741	5,741	1,148	128	12,758	12,729
Depreciation	75,741	68,166	6,817	757	151,481	145,141
Unrelated business income taxes	-	-	5,076	-	5,076	5,379
	$ 288,615	$ 533,568	$ 54,288	$ 8,030	$ 884,501	$ 816,830

Lewis Creek Association
2017 Program Highlights

2017 was an exciting year for Lewis Creek Association - we continued to grow our programs, got a brand-new website, and won three environmental excellence awards. This year we continued our focus on water quality through our growing “Ahead of the Storm” program, water quality monitoring, and aquatic invasive species management. We also shifted our focus to habitat planning through learning and teaching planning tools, encouraging inter-town planning efforts, and completing the Monkton wildlife crossing project.

This year your contributions were critical in helping to leverage funds from the Lake Champlain Basin Program and VT Agency of Natural Resources. Grant funding helped to afford some of the projects highlighted below. LCA so enjoys working with towns and residents to improve the health of the special lands and waters in our two counties and seven towns. Our long-standing partners include state and regional government groups, our watershed towns, South Chittenden River Watch, Addison County River Watch Collaborative, Vermont Family Forests, state and local land trusts, foundations and conservancies, Watersheds United Vermont and the Vermont Water Monitoring Council.

We welcome your interest! To join a board meeting or assist with special projects and board activities, please visit our library at lewiscreek.org and learn about daily activities on Facebook.

Program Highlights ($100,000 annual budget)

Restoration and Conservation
Worked with SCS students and engineers to design and implement a rain garden on campus (Shelburne)
Worked with CCS students and Sea Grant to plan and plant a vegetative buffer on campus (Charlotte)
Worked with HCS students to maintain Silver Street rain garden on school campus (Hinesburg)
Year 9 - Thorp Kimball Invasive European Frogbit Plant Control - Charlotte
Year 6 - LaPlatte Invasive European Frogbit Plant Control - Shelburne
Year 3 - Invasive Yellow Iris Survey and Control - Ferrisburgh, Charlotte, Shelburne

Planning and Data Collection
Provided fiscal sponsorship support for Addison County River Watch Collaborative, South Chittenden River Watch and the LaPlatte Watershed Partnership.
Worked to identify/further plans for five Ahead of the Storm (AOTS) sites to become water quality improvement demonstration sites.
Completed annual water quality sampling plans for the Lewis, LaPlatte, Thorp and Kimball streams.

Education and Outreach
Cosponsored a “Water Matters” event about water quality issues facing VT (Hinesburg)
Participated in ECHO Leahy Summit
Created a new LCA website and maintained Facebook site.
Led discussion among watershed towns for habitat planning.
Shared water quality condition reports with towns, VT DEC and Chittenden Reg. Planning Commission.
Worked with three area schools to share the math & science behind installing AOTS sites on campuses.
Won Governor’s Award of Environmental Excellence on behalf of AOTS program
Won Zetterstrom Environmental Award from Green Mountain Power
Won Federal Highway Administration Environmental Excellence Award for Monkton Wildlife Crossing
Marty Illick, Executive Director, Won Otter Creek Audubon Silver Feather Award

LCA BOARD of DIRECTORS and STAFF: Louis duPont, Chris Runcie - Starksboro;
Peter Erb, Andrea Morgante – Hinesburg; Chris Slesar- Monkton;
Susan Moegenburg- Shelburne; Myra Handy, Glynda McKinnon – Charlotte; Stevie Spencer- Administration;
Krista Hoffsis- Program Coordinator; Marty Illick- Executive Director

Charlotte Land Trust – 2017

Conservation interest from landowners remains strong and in 2017 the Charlotte Land Trust responded to inquiries from property owners throughout town. Although the number of these that evolve into completed projects is not large, we always welcome the chance to talk with landowners about their property and plans for it.

In the spring of 2017, Clark Hinsdale sold land on the corner of Guinea and One Mile Roads to Ward and Dylan Preston and conserved that land with the Vermont Land Trust. CLT was a key partner in the project, working with VLT on the details of the easement and procuring local funding through donations and a grant from the Charlotte Conservation Fund. The grant from the Town's Fund, together with a generous bargain sale from the landowner, was essential leverage for a grant from the Vermont Housing and Conservation Board. We are particularly pleased with this project because it allows a young farmer to acquire land for his first farm.

Outreach and education are important (and fun) parts of our mission. Each year our red signs on conserved properties around town are a visual reminder of the generosity of those landowners and the importance of conservation in Charlotte's landscape. CLT also presented an event with Sue Morse of Keeping Track to a packed house at the Senior Center. Sue's stunning photographs and message about climate and the impacts of change on the natural world gave a larger perspective on the importance of protecting our environment.

Land conservation can be a complex undertaking and a less visible but very important part of our work in the last year was the ongoing stewardship of our easements, maintaining clear and complete records, financial management and all of the tasks that go with running an effective land trust. It's not the stuff of headlines, but it is work we take very seriously.

In 2017, we were sorry to accept the resignations of Edd Merrit and Jane Kiley from the board. Edd and Jane were valuable participants and we will miss having them on the board but appreciate the time that they contributed.

Frances Foster	Jane Lawlis	Jessie Price
Marty Illick	Lindsay Longe	Mary Volk
Kate Lampton	David Pill	David Watts

.THE HISTORIC QUINLAN SCHOOLHOUSE, 2017

"The Little White Building on the Town Green Between the Library and the Town Hall"

Nineteen years have passed since the old one room Quinlan Schoolhouse first opened its restored door in 1998 to the townspeople of Charlotte. Often when families visited on Halloween night during the past few years, folks have exclaimed "Cool!" "I never knew this was here!" "What a great resource!" We realize that in the ensuing time, since 1998, many newcomers have settled in Charlotte. So this is the story of Charlotte's only remaining one room school that is not in private ownership. The Quinlan School was one of 14 schools within a two mile walking distance of most families. The small wooden structure, likely built and maintained by neighborhood families, first served the community around 1850 and closed around 1948. The Schoolhouse never had running water, electricity, or plumbing – two chilly outhouses sufficed!

Before 1998, the somewhat debilitated building, which had been used for farm storage, did not resemble a schoolhouse. The Finkelstein family, new owners of the property adjacent to their home on Spear Street in East Charlotte, were interested in clearing the remains of the building. An engaged group of folks from the Conservation Commission, the Selectboard, and volunteers, worked together to have the building carefully dismantled, and moved board by board. Removal as an entity was not possible because of obstacles (including electric wires) The final location decided on was the Town Green, between the new library site and the Town Hall. The historical construction company of Charlotter John Hauenstein did the major work, and other area folks contributed to the foundation, chimney, painting and some interior reconstruction. Many Charlotters searched attics, barns and camps, contributing books, vintage desks, maps, chalkboards and other furnishings appropriate to the time span during which the school was active. The greatest contributions, however, came from the former students of the 1950 era, who, seated in the restored building, shared fond memories in a professionally produced video, now available to borrow from the Charlotte Library.

The Quinlan Schoolhouse can be visited on Halloween, during the annual Charlotte book sale, and at an old-fashioned holiday party which replicates those of yesteryear. Classes can visit by request on other occasions, as many have done as part of their historical learning experiences. We hope you will be *present* (not absent!) sometime in 2018, the twentieth anniversary of the restoration of Charlotte's Historical Quinlan Schoolhouse. To become a member of Friends of the Quinlan Schoolhouse and support this ongoing Charlotte resource, please send the membership fee of $10.00 or more *to Friends of the Quinlan Schoolhouse*, C/O Susan Horsford, Treasurer, 1033 Converse Bay Rd. Charlotte, Vermont. It's tax deductible! Thank you! (Below: Halloween Creativity at the Quinlan Schoolhouse, 2017)

REPORT OF THE CHARLOTTE HISTORICAL SOCIETY

The Charlotte Historical Society lost two of its longtime members during 2017. Mary Thorne (Greene) Lighthall passed away on March 2, 2017 at age 93 after a brief illness. Mary was a town resident for over fifty years. She had a Master's Degree in Agricultural Chemistry, worked for the UVM Maple Labs on Spear Street, and was on the editorial staff of Ohio's *Chemical Abstracts* magazine. With a strong background in photography ("Lighthall Darkroom") and her editorial experience, she became the lead editor for our society in compiling William Wallace Higbee's essays into *Around the Mountains, Historical Essays About Charlotte, Ferrisburgh, and Monkton* that was published in 1991.

Phoebe (Morehead) Siemer died on July 29, 2017 at age 92 after a period of declining health. She had also been a town resident for over fifty years. When discussion came up about the Civil War, she proudly told of her ancestor in the famous Hawkins' Zouaves, which was officially the 9th New York Infantry. The Zouaves wore a gaudy French-style military uniform. The unit is most famous for its charge at Antietam that cost the regiment 240 of the 373 soldiers who went into battle. Phoebe was another Historical Society member who was actively involved in the Higbee book.

Mary and Phoebe were both heavily engaged in preserving our town history, and one element of their legacies is they now take their places as part of the history they worked so hard to preserve. Their knowledge and commitment will be sorely missed.

We began the year by participating in the dedication of the Seguin (aka Leavenworth and Rule) covered bridge in East Charlotte. The ceremony was the brainchild of Mel Huff whose house overlooks the bridge. The extensive rebuild of the bridge became necessary after substantial structural damage was discovered. The ceremony was well attended.

The society has been involved in helping lay the groundwork for a new Civil War Heritage Trail on the west side of Vermont, primarily along Route 7. The effort is being spearheaded by the General Stannard House Committee of Milton, VT. Meetings have been held at Rokeby, at the Bennington Museum, and at the Rutland Historical Society. On April 1, four authors participated in a book signing event at Barnes & Noble in support of the Stannard House Committee: Howard Coffin, Liam McKone, Gary Furlong, and Dan Cole.

We teamed with the Charlotte Library for several presentations: Jane Williamson of Rokeby spoke about the Underground Railroad; Jeanne Wisner spoke on China, where she has guided several hundred tours; David Ryan presented the Revolutionary War from a southern perspective; and Don Stevens, Chief of the Nulhegan Band of Coösuk Abenaki, spoke on the first nations of Charlotte and early Vermont. As homage to the town's French-Canadian heritage, we sponsored and the Charlotte Grange hosted Va-et-Vient, a trio of Vermont ladies who performed traditional French-Canadian music.

In addition to publishing several articles in The Charlotte News, our society hosted the September meeting of the Chittenden County Historical Society at the Town Hall, as well as our annual Christmas Party at our Museum in December. We also want to acknowledge the publication of a booklet of poetry by our own Kathleen McKinley Harris.

Respectfully submitted,
Daniel T. Cole, President

CHITTENDEN COUNTY RPC
Communities Planning Together

110 West Canal Street, Suite 202
Winooski, Vermont 05404-2109
802-846-4490
www.ccrpcvt.org

FY2017 ANNUAL REPORT

Charlotte

The Chittenden County Regional Planning Commission (CCRPC) is a political subdivision of the State created by the municipalities of Chittenden County in 1966 for the development of policies, plans and programs that address regional issues and opportunities in Chittenden County. Its vision is to be a pre-eminent, integrated regional organization that plans for healthy, vibrant communities, economic development, and efficient transportation of people and goods while improving the region's livability. The CCRPC serves as the region's federally designated metropolitan planning organization (MPO) and is responsible to all citizens of the region to ensure the implementation of the best regional and transportation plan for Chittenden County. The CCRPC also provides technical and planning assistance to its member municipalities and the Vermont Agency of Transportation (VTrans).

The CCRPC is governed by a 29-member board consisting of one representative from each of the County's 19 municipalities; transportation representatives from VTrans, Green Mountain Transit (GMT), Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), the Burlington International Airport (BIA), and a rail industry representative; and, at-large members representing the interests of agriculture; environmental/conservation; business; and housing/socio-economic. The legislative body of each Chittenden County municipality selects its own representative and alternate. The full CCRPC selects the at-large representatives.

The CCRPC appreciates the continued opportunity to work with its municipal members to plan appropriately for the region's future to protect and improve the special quality of life that is shared throughout Chittenden County. In FY17, the CCRPC invested about $5.1 million in regional land use, transportation, emergency management, energy, natural resources, public engagement, public health, training, and technical assistance. The program leverages more than $4.5 million in Federal and State investment with $245,000 in municipal dues and another $187,000 in local match for specific projects—**an 11:1 return on investment**. Charlotte's dues were $11,179 in FY17 and $11,130 in FY18.

Charlotte representatives to the CCRPC Board and other committees in FY17 were:

- CCRPC representative – Jim Donovan
- CCRPC alternate – Marty Illick
- Transportation Advisory Committee (TAC) – Dean Bloch
- Planning Advisory Committee (PAC) – Daryl Benoit
- Clean Water Advisory Committee (CWAC) – Daryl Benoit
- All-Hazards Mitigation Plan Update Committee – Daryl Benoit

Specific activities the CCRPC is engaged in with Charlotte, as well as some of CCRPC's regional activities, are discussed in the following sections.

CHARLOTTE ACTIVITIES

In FY2017, the CCRPC provided assistance to Charlotte on the following projects and initiatives:

- **Park and Ride Scoping Study** – CCRPC worked with town and DuBois & King staff to finalize a report that explored a number of alternatives and developed recommendations to establish a park and ride lot near the US 7/Ferry Rd intersection. The report was completed in early 2017 and the town decided not to pursue any of the alternative sites at this time. http://studiesandreports.ccrpcvt.org/wp-content/uploads/2017/09/Charlotte-Park-and-Ride-Final-20170424.pdf
- **Grants-in-Aid Program** – CCRPC staff coordinated with the state, Northwest RPC and other RPCs to initiate the Grants-in-Aid Program. This included sending out the announcement of the program, inviting municipalities to participate in the program, providing information related to hydrologically connected segments and responding to additional questions from interested municipalities.
- **FEMA Pre-Disaster Mitigation** – CCRPC staff worked with municipal staff to prepare the initial drafts of the required update to Charlotte's All-Hazard Mitigation Plan. The final plan is anticipated to be submitted in the fall of 2017 to the Vermont Dept. of Emergency Management and Homeland Security for review and for final approval by FEMA.
- **Emergency Management – LEOP:** Staff offered assistance with the annual local emergency operations plan (LEOP) to ensure the municipality is prepared in the event of a disaster.
- **Stormwater Assistance** – Staff worked with the Lewis Creek Association and the LaPlatte River Partnership to develop potential funding strategies to implement stormwater projects in Charlotte.
- **Geographic Information Systems** – GIS staff made edits to the Charlotte Town Plan maps and completed updates for the Charlotte online map viewer (http://map.ccrpcvt.org/charlottemapviewer/).
- **Municipal Infrastructure Inventories** – A pavement condition assessment was completed. Staff also updated the VTculverts website (https://www.vtculverts.org/) for replaced culverts.
- **VTrans Better Roads Program & Municipal Roads General Permit** – In the spring of 2017, the CCRPC applied for Category A funds through VTrans' Better Roads Program to conduct municipal road erosion inventories for Charlotte, in preparation of the state's Municipal Roads General Permit (MRGP). CCRPC interns and staff conducted the inventories in the summer of 2017 and prioritized the erosion sites based on established criteria and in close consultation with the town.
- **Traffic Counts** – The CCRPC conducted two roadway (AADT) counts in support of Charlotte's transportation projects and studies (http://vtrans.ms2soft.com/).
- **Technical Assistance** – CCRPC staff provided a variety of technical assistance to the town, including:
    - staff drafted a memo for the Charlotte Selectboard that detailed the scope of work and potential alternatives for the proposed Charlotte Multimodal Roadway Safety Feasibility Study;

- assisted with a green stormwater infrastructure site visit along East Thompson's Point Road.

Charlotte Projects in the Transportation Improvement Program (TIP)

The TIP (http://www.ccrpcvt.org/our-work/our-plans/transportation-improvement-program/) is a prioritized, multi-year list of transportation projects in Chittenden County. To receive federal transportation funds, each transportation project, program or operation must be authorized through the TIP. Charlotte projects included in the TIP are listed below. These projects are also identified in the FY2018 Vermont Agency of Transportation Capital Program for design or construction.

- **US 7 Reconstruction** – (Ferrisburgh line north 2.9 miles) $19,615,709 project for road reconstruction. This project is under construction and scheduled to be completed in FY2018.
- **US7/Ferry Road Intersection Improvements** – $535,000 for a traffic signal system upgrade. This project is scheduled for construction in FY2019.

REGIONAL ACTIVITIES

- **Legislative Forum** – Hosted the 2016 Legislative Breakfast in December as a forum for a short, focused conversation with local legislators and municipal representatives on key issues and high interest topics important to area municipalities for the 2017-2018 legislative session, including: housing, water quality, and municipal shared services. (http://www.ccrpcvt.org/about-us/commission/policies-positions/)
- **ECOS Plan and Annual Report** – Updates to the energy, transportation and economic development sections of the 2018 ECOS Plan update got started. The 2016 Annual Report is a summary that highlights regional accomplishments, trends, and high priority actions. The ECOS Plan is the combined Regional Plan, Metropolitan Transportation Plan, and Comprehensive Economic Development Strategy for Chittenden County. The ECOS Scorecard is our online platform that hosts the ECOS Partners' shared measurement system that monitors how Chittenden County is doing with regard to achieving our shared ECOS goals. (https://app.resultsscorecard.com/Scorecard/Embed/8502)
- **Population, Housing, & Employment Forecasts** – To prepare for the 2018 update of the ECOS Plan, the CCRPC updated the county's population, housing, and employment projections. These projections to 2050 will serve as inputs to the Energy Plan and to the Travel Demand Model, which will be used in updating the Metropolitan Transportation Plan. (http://www.ccrpcvt.org/our-work/our-plans/ecos-regional-plan/)
- **Regional Dispatch Implementation Study** – The CCRPC is supporting Burlington, Colchester, Essex, Milton, Shelburne, South Burlington, Williston and Winooski, in developing a plan for a consolidated regional dispatch environment for law enforcement, fire and rescue resources. http://www.ccrpcvt.org/our-work/emergency-management/regional-dispatch/
- **Emergency Management** – CCRPC, with Local Emergency Planning Committee 1 (LEPC 1 http://www.ccrpcvt.org/about-us/committees/local-emergency-planning-committee/), served

as a key conduit between the City and the State in sharing damage assessment information after disasters, helped with emergency preparedness for hazardous materials incidents, hosted workshops on a wide array of emergency preparedness topics, and facilitated Incident Command System training.

- **All-Hazards Mitigation Plan** – CCRPC staff, in consultation with municipal staff, prepared the 2017 Chittenden County Multi-Jurisdictional All-Hazards Mitigation Plan which was formally approved by FEMA in March 2017. CCRPC staff also prepared individual Hazard Mitigation Plans for each municipality as mentioned above. The Hazard Mitigation Plan Committee, with CCRPC staff support, developed comprehensive countywide mitigation strategies. (http://www.ccrpcvt.org/our-work/emergency-management/hazard-mitigation-plan/)
- **Transportation Demand Management** – The CCRPC, along with regional and state partners, continued hosting **Go! Chittenden County**, a one-stop-shop for information and advice about our region's transportation resources (www.gochittendencounty.org). The CCRPC continues promoting the annual **Way to Go! Challenge** (www.waytogovt.org) to encourage sustainable transportation (non-single occupant vehicle travel) and demonstrate the environmental and financial benefits. The CCRPC also launched the **Travel Smarter** (www.TravelSmarterVT.org) platform and campaign, a trip planner that provides a side-by-side comparison of the time, costs, distance, and calories associated with driving, biking, walking, and taking the bus, which is now a statewide program of VTrans.
- **Regional Active Transportation Plan** – The CCRPC approved the Regional Pedestrian-Bicycle Plan to identify and make recommendations for a comprehensive, connected, accessible and safe regional network for walking and biking. (http://www.ccrpcvt.org/our-work/our-plans/regional-bikeped-plan/)
- **Functional Classification Updates** – The CCRPC conducted a comprehensive review of the Chittenden County functional classification system to ensure that all roadways in the county are properly classified according to Federal Highway Administration (FHWA) guidelines. Feedback was solicited from each Chittenden County municipality and updates were made based on the input received. On March 22, the CCRPC Board took action to request that the Vermont Agency of Transportation (VTrans) petition FHWA to reclassify 64 roadways in Chittenden County. All functional classification changes were approved by FHWA in September. The roadway classification changes have been added to an interactive online map. (http://map.ccrpcvt.org/functionalclass/).
- **Regional Energy Plan Project** – The CCRPC is developing a focused Regional Energy Plan to advance the State's Comprehensive Energy Plan's climate and energy goals while also being consistent with municipal and regional land use plans. The CCRPC also developed Municipal Energy Data Guides for each municipality to support local planning and to assist municipalities with understanding their role in meeting their State's energy goals. (http://www.ccrpcvt.org/our-work/our-plans/regional-energy-plan/)
- **Diversity & Equity** – The CCRPC continues to use the **2014 Public Participation Plan** (PPP) to guide our focus on diversity and equity in all projects. We hosted a Public Participation/Title VI workshop in July 2016 for municipal and consultant staff to help everyone understand our role and responsibilities for public involvement. (http://www.ccrpcvt.org/our-work/our-plans/public-participation-plan/)

- **Regional Technical Assistance** – Includes transportation technical assistance, GIS mapping, model municipal plans, bylaw and ordinance revisions, Act 250 application reviews, grant administration, build-out analyses, orthoimagery acquisition, and improving the VT Online Bridge and Culvert Inventory Tool (http://www.vtculverts.org/).
- **Education & Training** – The CCRPC participated in and hosted the following trainings: Town Plans, Economic Development, Energy Building Codes, two on Energy Planning, and a DRB Summit. We continued hosting meetings and online webinars open to municipalities and regional partners covering topics such as: Advancing the Intersection of Health, Equity, and Transportation; Guide to Running a Bike Share; VOBCIT/VTCulverts; and the entire 12-webinar series from the Association of Pedestrian and Bicycling Professionals.
- **Lake Champlain Byway** – Four bicyclist "rest stops" (consisting of a large picnic table with a roof accompanied by an information kiosk) constructed along the Byway, two in the Islands and one each in Colchester (at Airport Park) and Shelburne (at Shelburne Vineyard). Developed the Lake Champlain Byway online resource sites map - http://map.ccrpcvt.org/lcbyway/. Relaunched the Byway's website, www.lakechamplainbyway.com and launched a cell phone audio tour available for listening by phone and on the web at www.lcbyway.oncell.com
- **Neighbor Rides** – Since Spring 2013, CCRPC has been investing in Neighbor Rides to integrate volunteer drivers into human services transportation to increase access to transportation for seniors and persons with disabilities by offering a lower-cost mode of transport. (http://www.unitedwaynwvt.org/Neighbor-Rides)
- **Opioid Alliance** – The CCRPC was asked to serve as the backbone for the Chittenden County Opioid Alliance and hired a Program Director and Data Manager. The Opioid Alliance is a unique commitment from state, local government, and non-profit leaders to put forth a comprehensive mutually reinforcing approach to reducing opioid abuse and the ancillary burdens they bring to our community. (http://www.ecosproject.com/chittenden-county-opioid-alliance)
- **Building Homes Together** – The CCRPC, Champlain Housing Trust, and Housing Vermont continue to lead a coordinated campaign to strengthen Chittenden County communities by building 3,500 homes by 2021 for people of all incomes, including 700 affordable homes. (http://www.ecosproject.com/building-homes-together)
- **Clean Water** – The CCRPC has assisted in development of the Lamoille Tactical Basin Plan, and has begun assisting on the Winooski Tactical Basin Plan; and have participated in numerous committees and conversations to help address new permitting requirements and funding regarding the Vermont Lake Champlain TMDL Plan and implementation grants and programs.

For further information about the CCRPC please visit http://www.ccrpcvt.org/ or contact CCRPC Executive Director, Charlie Baker, cbaker@ccrpcvt.org, 802-846-4490 ext *23.

CSWD CHITTENDEN Solid Waste District

Who we are

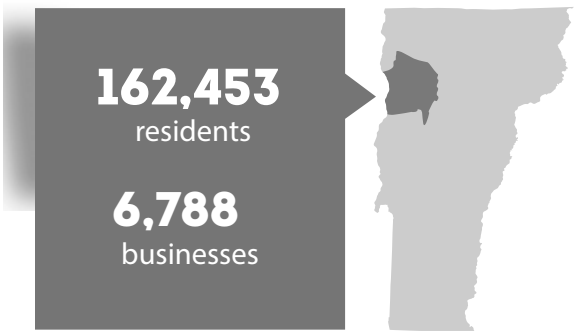
We are a municipality governed by a Board of Commissioners appointed by the 18 towns and cities of Chittenden County.

Our mission is to reduce and manage the solid waste generated by our members.

Our vision is for our community to fully participate in minimizing disposal and maximizing reuse and recycling.

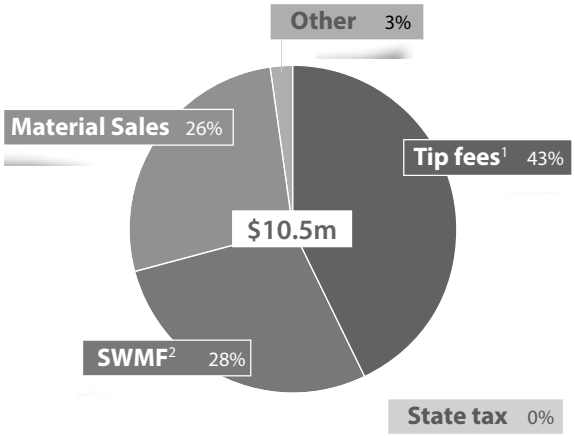
Who we serve

CHITTENDEN COUNTY, VT



That's **26% of the state population**.

How we're funded



What we do

REDUCE WASTE

Outreach & education
Recycling programs
Grants & funding
Community partnerships

MANAGE RESOURCES

Drop-Off Centers
Food scrap processing
Recycling processing
Industry partnerships

REDUCE TOXICITY

Outreach & education
Hazardous waste collection programs
State policy support

[1]Tip fees are collected from recycling & compostables. [2]The Solid Waste Management Fee is assessed on each ton of trash generated in Chittenden County.

CSWD PROGRAMS

How we can help

RESIDENTS & COMMUNITIES

- Bins & brochures
- Stickers & posters
- Facility tours
- Workshops
- Community events
- Grants & funding

Contact
community@cswd.net
(802) 872-8100 x234

SCHOOLS

- Technical assistance
- Presentations
- Classroom tools
- Facility tours
- Stickers & posters
- Grants & funding

Contact
schools@cswd.net
(802) 872-8100 x211

BUSINESSES

- Technical assistance
- Recycling support
- Food scrap tools
- Stickers & posters
- Facility tours
- Grants & funding

Contact
biz@cswd.net
(802) 872-8100 x208

EVENTS

- Technical assistance
- Loaner bins
- Sort station signage
- Vendor support
- Waste Warrior volunteers
- Grants & funding

Contact
events@cswd.net
(802) 872-8100 x239

Facilities

DROP-OFF CENTERS

Convenient, one-stop facilities for household quantities of recycling, food scraps, trash, and more—at a competitive price. *Owned & operated by CSWD.*

Locations:
Burlington, Williston, South Burlington, Essex, Milton, Richmond, and Hinesburg

ENVIRONMENTAL DEPOT

Safe drop-off for almost all types of household hazardous waste. No charge for Chittenden County households. *Owned & operated by CSWD.*

Location:
1011 Airport Pkwy
South Burlington, VT 05403

GREEN MOUNTAIN COMPOST

We turn community food scraps, leaves & yard debris into high quality compost products to improve soil in lawns and gardens. *Owned & operated by CSWD.*

Location:
1042 Redmond Rd
Williston, VT 05495

MATERIALS RECOVERY FACILITY (MRF)

Blue bin recyclables are sorted and prepared for sale to processors. Accepts large loads of recycling. *Owned by CSWD; operated by Casella.*

Location:
357 Avenue C
Williston, VT 05495

Other programs

BIOSOLIDS

We oversee management of biosolids to ensure state and federal requirements are met.

COMPLIANCE

We provide licenses and enforce local & state solid waste laws.

SPECIAL PROJECTS

We investigate and develop recovery options for materials currently being sent to the landfill.

State of Vermont
Department of Health
Burlington District Office
108 Cherry Street, STE 102
Burlington, VT. 05402
HealthVermont.gov

[phone] 802-863-7323
[fax] 802- 863-7571
[toll free] 888-253-8803

Agency of Human Services

Vermont Department of Health Report for Charlotte

Your local health district office is in Burlington District Office at the address and phone number above. Come visit or give us a call! At the Vermont Department of Health, we are working every day for your health. With twelve district offices around the state, and state office and laboratory in Chittenden County, we deliver a wide range of public health services and support to your community. For example, in 2017 the Health Department:

Supported healthy communities: The Health Department's 3-4-50 initiative aims to engage multiple sectors – business, education, municipalities – in implementing policies and strategies that will reduce the three (3) behaviors of tobacco use, physical inactivity and poor diet that lead to four (4) chronic diseases of cancer, heart disease and stroke, diabetes and lung disease that result in more than 50% of deaths in Chittenden County. The local office is working to get these sector partners to sign-on to 3-4-50 and make a commitment to take action that will help to reduce chronic disease in our state.

Provided WIC nutrition services and healthy foods to families: We served 2,554 pregnant women, infants and children to age five in Chittenden County with WIC (Special Supplemental Nutrition Program for Women, Infants and Children). WIC provides individualized nutrition counseling and breastfeeding support. We partner with grocery stores across the state to enable participants to use a debit-like card to access nutritious foods. The average value of foods provided is $50 per person per month. 380 WIC families received $11,400 in Farm to Family coupons to buy local fruits & vegetables.

Worked to prevent and control the spread of disease: In 2017, $15,014,203 of vaccine for vaccine-preventable diseases was distributed to healthcare providers statewide.

Aided communities in addressing substance abuse and misuse: Regional Prevention Partnership grants work statewide to increase state and community capacity to prevent underage and binge drinking, reduce prescription drug misuse and marijuana use. Our staff have been working in partnership Connecting Youth Community on policy and community level strategies. The Chittenden County Regional Planning Commission has been the fiscal agent for $160,000 in funds and the back-bone staff supporting this effort locally.

For 2017-18, $10,000 is funding training for Chittenden County Medical Reserve Corps (MRC) volunteers. The Chittenden County MRC is a group of health care and public health volunteers who are trained to provide support to the hospital, the Health Department, and communities. If you are interested in becoming an MRC volunteer, you can register at http://www.oncallforvt.org/

2017 Annual Report
Champlain Valley School District

The Champlain Valley School District's Annual Report including the proposed annual Budget and annual Report Card is available in the following ways:

- Posted on the web at www.cvsdvt.org,
- Upon request, a printed copy will be sent to you at your home address. Please call 985-1914, or
- A printed copy may be picked up at your local school or town office.

This report includes information that is no longer in the local annual Town Report.

Champlain Valley
SCHOOL DISTRICT
Charlotte • Hinesburg • Shelburne • St. George • Williston • CVU

Dear Families and Friends,

I am proud to share the Champlain Valley School District Annual Report with you the families and community members of Charlotte, Hinesburg, St. George, Shelburne and Willison. In these pages, you will find executive summaries, individual principal reports, and a compilation of student performance data, school improvement initiatives, demographic data, and the budgetary numbers that support our schools.

In this first full year of consolidation, the goal of the board was to ensure equity and autonomy across the district at a cost that our communities would support. To that end, we've developed a matrix that allows us to make standard comparisons of educational resources (number of teachers, para-educators, administrators, and other support personnel e.g.) to understand the differences that exist, to distinguish between what is merely a different way of doing things and what is either less effective or inequitable, and to determine what can be addressed in year one and what requires a multi-year plan. In this first year, we focused on class size, essential arts opportunities, administrator ratios, and our intervention framework. This work was done in collaboration with local school administration and resulted in a substantially equitable system that still allows for local autonomy. A wonderful outgrowth of this work was the development of a best practice framework for our intervention model that includes leadership and planning, direct instruction and support, and social emotional supports for all students.

The CVSD Leadership Team continues its work on personalizing instruction and making sure that the requirement that our students have a Personalized Learning Plan (PLP) results in authentic, student-centered plans that inspire and motivate our students to realize their full potentials and open the door for flexible learning pathways. Similarly, work continues around proficiency-based learning (Jeff Evans' Executive Summary) and ensuring all students succeed (Meagan Roy's Executive Summary). All CVSD professionals are invested in this important work.

And finally, it is with a good deal of gratitude and some wistfulness that we bid adieu to board members Erik Beal, Kevin Mara, and Joan Lenes. We will miss their leadership, wisdom and dedication. Erik's fiscal lens was tremendously helpful to the board as it transitioned from seven individual boards, each with their own budgets, to one single board and budget. Kevin's leadership as chair of the WSD board, Vice Chair of the CSSU board, and Merger Committee member was invaluable. Joan Lenes has served on the SCS board, the CVU board, the CSSU board, and the CVSD board for a quarter of a century. Her tenure was marked by an unfailing commitment to each and every student and a dogged determination to be of service. They will all be missed.

It is a privilege to serve as your superintendent and to work with an outstanding group of professionals and public servants.

Respectfully submitted,
Elaine F. Pinckney
Superintendent of Schools

CVSD Board of Educators Annual Report

It has been another year of innovation and progress for our school district. As this letter is written, we stand in the middle of our first complete year as a consolidated district. This year can be summed up only partly in a short letter here. I encourage all to read through the entire report attached, attend Town Meetings, and ask questions about the part Champlain Valley School District (CVSD) plays in our community. Instead of the three "R's" I will talk of the three "C's" that lead the list of what CVSD has achieved in the past year: Consolidation, Construction, and Continuous Improvement.

Consolidation

The new Champlain Valley School District was officially formed in September 2016 and became fully operational on July 1, 2017. After the local school boards in Charlotte, Hinesburg, Shelburne, St. George, Williston, and for CVU completed normal operations and approved audits, the structure of the 34 board members on 7 CSSU school boards was consolidated into one 12-member CVSD Board.

Two long-time and highly-valued members of the central office leadership team, Bob Mason, Chief Operating Officer, and Cindy Koenemann-Warren, Human Resources Director, left the district in 2017 to pursue new adventures. We are extremely grateful for the many years of service from both Bob and Cindy. We are fortunate that our two new executive administrators Jeanne Jensen, COO, and Mark McDermott, HR Director, will continue to bring strong leadership and new perspectives to the district.

The administration is capitalizing on the opportunities of consolidation. They have created broader positions in facilities, optimized staffing responsibilities and reduced financial costs. The consolidation also brought the ability to move school administrators and faculty more easily across buildings allowing much needed flexibility across the district as opportunities arise.

Jeanne Jensen, COO, and the Finance Committee of the CVSD Board have developed a broad-reaching analysis of the consolidated budget. While this system is only in its early forms of application, it allows the committee to create a fiscally responsible budget while meeting the requirements of the education quality standards dictated by the state.

Construction

Nearly all of the construction in the $9.2M Shelburne project is complete. All of the educational space has been redesigned and renovated in the C, D, and E wings. The D and E wings now have separate, closed space classrooms, a common space shared by groups of 4 classes each, and maker spaces shared by the entire wing. A new roof, new windows, and numerous small improvements all over the building are bringing light and energy to this school. Voters will be given a chance to vote on using some of the surplus from this job on urgent needs throughout the entire district, while finishing the last two projects in Shelburne, as well. Hats off to a facilities team that managed this project in a fiscally conservative manner making this possible.

Williston Town voters approved a $19.85 million bond to renovate and repair Williston Central School in November 2016. Work in

Williston is approximately 60% complete. The entire project is on target for completion for the start of school in September 2018. When finished, every classroom will have seen improvements, depending on need, in flooring, case work, ceilings, windows, lighting, and HVAC.
Infrastructure updates include multiple roof surfaces, plumbing, electrical, windows and doors, security and fire systems, sprinklers, sidewalks, storm water improvements and more.

Continuous Improvement

This year has seen many initiatives come together and be implemented across the new district. 2017 brought Proficiency-Based Learning (PBL) to all schools in the district. This new initiative is being coordinated with district-wide coaches working across all of the buildings. Personalized Learning Plans (PLPs) are hitting their stride as well. As anyone with multiple children in the K-8 grades can see, the evolution of a rigorous curriculum in our district builds a better foundation for our students as they face the future. Concepts once taught to students at higher educational levels are now able to be taught to students earlier in their education with the appropriate prerequisites in place. The result? An ability to learn more concepts and styles at higher grades and to be ready for 21st century work and life. All of these efforts are being tightly coordinated though the regular Tuesday/Wednesday district-wide professional development times.

And finally, as you will see later in this annual report, all of the decisions brought to the Board, as well as all of the decisions made at the classroom and administrative level are deeply rooted in the CVSD Mission and Vision statement. One only needs to look to at one of my favorite days of the year, CVU graduation, to see the incredible progress that our children and friends make during their journey through CVSD. The comradery, knowledge, and poise of our young learners as they stand at this gateway to their future gives me great hope for the future, and immense pride to be a part of such an exemplary system preparing great citizens.

Respectfully Submitted,
David Connery
Chair, CVSD School Board

WARNING
CHAMPLAIN VALLEY SCHOOL DISTRICT ANNUAL MEETING
FEBRUARY 22, 2018 AND MARCH 6, 2018

The legal voters of the Champlain Valley School District, are hereby notified and warned to meet at the Champlain Valley Union High School Room 140/142 in the Town of Hinesburg at six o'clock in the evening (6:00p.m.) on February 22, 2018, to transact any of the following business not involving voting by Australian ballot, and to conduct an informational hearing with respect to Articles of business to be considered by Australian ballot on March 6, 2018.

ARTICLE I: To elect a moderator, clerk and treasurer.

ARTICLE II: To hear and act upon the reports of the school district officers.

ARTICLE III: Shall the voters of the Champlain Valley School District authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year?

ARTICLE IV: Shall the voters of the Champlain Valley School District authorize the Board of School Directors to provide a mailed notice of availability of the Annual Report to residents in lieu of distributing the Annual Report?

ARTICLE V: Shall the voters of the Champlain Valley School District confirm and ratify the creation of a capital reserve fund as of July 1, 2017 into which have been deposited capital reserve fund balances transferred from the Champlain Valley School District forming School Districts?

ARTICLE VI: To establish the date of the Champlain Valley School District Annual Meeting of March 4, 2019 at 5pm at CVU High School and recessed and opened back up at Australian ballot voting on Town Meeting Day.

ARTICLE VII: To transact any other business proper to come before the meeting.

BALLOT QUESTIONS

The legal voters of the Champlain Valley School District, are hereby notified and warned to meet at their respective polling places on Tuesday, March 6, 2018, at seven o'clock in the forenoon (7:00a.m.), at which time the polls will open, and seven o'clock in the afternoon (7:00p.m.), at which time the polls will close, to vote by Australian ballot on the following articles of business:

ARTICLE VIII: Shall the voters of the Champlain Valley School District approve the expenditure by the Board of School Directors of the sum of Seventy-Six Million, Eight Hundred Thirty-Eight Thousand, Forty-One Dollars ($76,838,041) which is the amount the Board of School Directors has determined to be necessary for the ensuing fiscal year commencing July 1, 2018? It is estimated that the proposed budget, if approved, will result in education spending of Fifteen Thousand, Seven Hundred Forty-Nine Dollars ($15,749) per equalized pupil. This projected spending per equalized pupil is 2.3% higher than spending for the current year.

ARTICLE IX: Shall the voters of the Champlain Valley School District authorize the Board of School Directors to allocate its current fund balance, without effect upon the District tax levy, as follows: assign, Seven Hundred Fifty Thousand Dollars ($750,000) of the school district's

current fund balance as revenue for the 2018-2019 operating budget, and assign the remaining balance One Million, Six Hundred Twenty-Five Thousand, Eight Hundred Seventy-Seven Dollars ($1,625,877) as revenue for future budgets?

ARTICLE X: Shall the voters of the Champlain Valley School District authorize the Board of Directors to borrow money by issuance of notes not in excess of Four Hundred Eighty-Five Thousand Dollars ($485,000) for the purpose of purchasing six (6) school buses?

ARTICLE XI: Shall Eight Hundred Nineteen Thousand, Six Hundred Sixty-Five Dollars ($819,665) of unexpended proceeds of the former Shelburne Town School District's July 1, 2016 School Building Improvement Bond be used to make mechanical, electrical and structural upgrades and repairs to Allen Brook, Charlotte Central, Hinesburg Community and Shelburne Community schools?

POLLING PLACES

Charlotte	Charlotte Central School – Multi Purpose Room
Hinesburg	Hinesburg Town Hall – Upstairs
Shelburne	Shelburne Town Center – Gymnasium
Williston	Williston Central School – Dining Room
St. George	St. George Town Hall/ Red Schoolhouse

Ballots shall be transported and delivered to the Champlain Valley Union High School in the Town of Hinesburg and there commingled and counted by members of the Boards of Civil Authority of several towns under the supervision of the Clerk of the Champlain Valley School District.

The legal voters of the Champlain Valley School District are further notified that voter qualification, registration and absentee/early voting relative to said annual meeting shall be as provided in Section 706u of Title 16, and Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated.

Adopted and approved at a duly noticed, called and held meeting of the Board of School Directors of the Champlain Valley School District on January 23, 2018. Received for record and recorded in the records of the Champlain Valley School District on January 24, 2018.

ATTEST:

Joan G. Lenes, District Clerk

David Connery, Chairperson

Champlain Valley School District

PROPOSED BUDGET INFORMATION

CVSD Board Budget Goals

FY18 Budget	$75,144,760
FY19 Budget	**$76,838,041**
Percent Increase	**2.3%**

Meet Educational Objectives

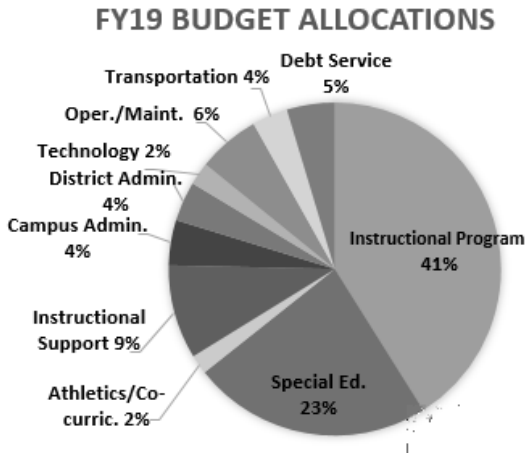
- Ensure equity of resources across the schools
- Support academic success of all students
- Provide for innovative learning
- Support coordinated systems

Align with Community Input

- Maintain current essential academic and non-academic programming for students
- Follow state guidelines for class sizes
- Maintain local school cultures
- Maintain level of academic excellence
- Identify cost saving efficiencies

Meet Fiscal Objectives

- Limit budget growth to no more than 2.3% of the 2017-2018 budget
- Meet Governor's challenge to limit per pupil spending growth to 2.5% in line with state's economic growth rate.



Expense Changes FY18 to FY19	
FY18 Budget	$75,144,760
FY18 to FY19 increases/decreases	
Salary and Benefits	$839,151
Special Education	$51,213
Student Services (Medicaid)	$84,000
Technology and Innovation	$100,355
Utilities and Fuel	$48,604
Supplies, Insurance, etc.	($52,595)
Consolidation Savings	($214,000)
Operational Spending (1.2%)	**$856,728**
Debt Service (1.1%)	$836,553
CHANGE (2.3%)	**$1,693,281**
FY19	**$76,838,041**

The proposed budget is increasing by 2.3% this year. A portion of that (1.1% of the 2.3%) is for debt service of construction projects. All other spending covers the increase of goods and services, such as energy costs and contractually obligated salary. These increases are partially offset by reductions in the cost of health care premiums, supplies, legal and auditing costs and insurance.

BUDGET IMPLICATIONS

Homestead Tax Rate

The forecasted state-wide homestead yield is $9,842 which, based on the state's formula, produces a pre-CLA equalized homestead tax rate of $1.60 (per $100 of property value) for the CVSD towns. Adjusting for our 8¢ consolidation incentive, our equalized tax rate becomes $1.52. Actual tax rates are adjusted further in each town for a statewide Common Level of Appraisal (CLA).

Equalized Tax Rate

FY '18	FY '19	FY '19, After 8¢ Consolidation Incentive is Applied
$1.43	$1.60	**$1.52 = Adjusted Equalized Tax Rate**

CLA and Actual Homestead Tax Rate with CLA Applied

Adjusted Equalized Tax Rate = $1.52	Common Level of Appraisal or CLA, issued 12/2017	Est. Actual Homestead Rate w/CLA Applied	Chg. From Previous Year
Charlotte	98.28%	$1.5468	8.2%
Hinesburg	100.85%	$1.5074	8.3%
Shelburne	95.83%	$1.5863	7.6%
St. George	95.09%	$1.5987	8.2%
Williston	95.26%	$1.5958	11.9%

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Cost Per Equalized Pupil

FY '18 Cost per Equalized Pupil	FY '19 Cost per Equalized Pupil	**Percent Change**
$15,400	$15,749	**2.3%**

Property Tax Relief

You may be eligible for an education property tax reduction that will be applied to your 2018-19 tax bill. To apply for tax relief contact the Vermont Department of Taxes at www.tax.vermont.gov or 802-828-2505.

CVSD Employees Currently Staffed at Charlotte Central School 2017-2018

First Name	Last Name	Position	Annual Pay
Julianna	Akt	Special Education Support/Instruction Support	$38,518
David	Baird	K-6 Elementary Teacher	$73,493
Katherine	Batty	School Counselor	$49,629
Lisa	Beal	Instructional Support	$21,164
Elizabeth	Birmingham	Special Education Teacher	$73,493
Nana	Boffa	Instructional Support	$29,917
Helen	Bora	Food Service Worker	$3,478
Kelly	Bouteiller	K-6 Elementary Teacher	$45,090
Colleen	Brady	K-6 Elementary Teacher	$26,042
Katherine	Carleton	Special Education Support/Café/Recess Asst	$26,615
Allison	Carr	Special Education Teacher	$66,576
Nihad	Cekovic	Physical Education Teacher/Café/Recess Asst	$26,229
Sarah	Cota	K-6 Elementary Teacher	$73,493
Ashley	Cotton	Art Teacher	$31,775
Michael	Dinicola	Behavior Specialist/Planning Room	$72,048
Katherine	Duprat	School Nurse	$55,768
Christa	Duthie-Fox	K-6 Elementary Teacher	$86,808
Margaret	Evans	7-8 Middle Level Teacher	$53,606
Christina	Evans	Special Education Support	$20,349
Michelle	Filardi	K-6 Elementary Teacher	$86,808
Ann	Foster	Physical Education Teacher/Instr Coach	$39,305
Katie	Fraser	7-8 Middle Level Teacher	$25,016
Donna	Fraser-Leary	Special Education Support	$24,763
John	Gallagher	Food Service Worker	$21,745
Brenda	Gaulin	Special Education Support	$27,110
Kristine	Gerson	K-6 Elementary Teacher	$86,808
Chris	Giard	Facility Manager 50%	$37,138
Natasha	Grey	7-8 Middle Level Teacher	$52,742
Lorraine	Hart	Special Education Support	$12,919
Patricia	Healy	Special Education Teacher	$76,432
Timothy	Holcomb	School Counselor	$63,000
Caroline	Homan	Special Education Teacher	$55,768
Audrey	Hornbeck	Custodian	$34,578
Heidi	Huestis	Libray Media Specialist	$70,899
Todd	Jacques	Custodian	$30,722
Ena	Jesset	K-6 Elementary Teacher	$83,868
Matthew	Kent	Physical Education Teacher	$43,231
Kathy	Lara	K-6 Elementary Teacher	$86,808
Cynthia	Laware	Receptionist	$31,301
Justin	Leavitt	Custodian	$36,608
Geraldine	Leckerling	Special Education Support	$23,717
Monica	Littlefield	Music Teacher	$34,212
Amy	Lockwood-Degroot	Instructional Support	$16,261
Monica	Lubic	K-6 Elementary Teacher	$86,808
Matthew	Lutz	7-8 Middle Level Teacher	$78,680
Betsy	Martin	Special Education Support	$17,504
Nancy	Matthews	7-8 Middle Level Teacher	$86,808

CVSD Employees Currently Staffed at Charlotte Central School 2017-2018

First Name	Last Name	Position	Annual Pay
Mary	Muroski	Instructional Coach	$81,274
Vicki	Nelson	School Counselor	$60,870
Patricia	Netherwood	World Language Teacher	$86,808
Zachary	Pichette	Special Education Support	$28,259
Meghan	Pidgeon	Special Education Support	$24,467
Sarah	Pierson	World Language Teacher	$86,808
Douglas	Pierson	Special Education Teacher	$61,338
Linda	Poirier	K-6 Elementary Teacher	$47,986
Matthew	Rodovick	Instructional Support	$24,439
Jennifer	Roth	Co-Principal/Instructional Leader	$71,136
Elizabeth	Rowntree	K-6 Elementary Teacher	$66,143
William	Schmidt	Lead Custodian	$43,014
Kimberly	Servin	Instructional Support	$29,560
Melissa	Skinner	Special Education Support	$23,654
Elizabeth	Skypeck	Food Service Director	$58,797
Karin	Small	Special Education Support/Café/Recess Asst	$29,984
Andrew	Smith	Music Teacher	$86,808
Victoria	Snyder	Special Education Support	$25,223
Shannon	Spellman	Instructional Coach	$81,274
Penny	Stearns	Instructional Coach	$86,808
Naomi	Strada	Administrative Assistant	$54,436
Stephanie	Sumner	Lead Principal	$106,000
Leslie	Thayer	K-6 Elementary Teacher	$81,620
Bridget	Thomas	Bookkeeper	$42,016
Mary	Tierney	7-8 Middle Level Teacher	$86,808
Cassandra	Townshend	Special Eduation Director	$40,000
Katherine	Wagner	Campus Administrative Support	$54,436
James	Waite	Custodian	$32,741
Nancy	Wood	Special Education Teacher	$81,620
Kaitlyn	Woods	Special Education Teacher	$50,580

CVSD & CVU Administration 2017-2018

First Name	Last Name	Position	Annual Pay
Elaine	Pinckney	Superintendent	$173,865
Meagan	Roy	Dir. of Student Support Services	$124,800
Jeff	Evans	Dir. of Learning and Innovation	$125,663
Mark	McDermott	Dir. of HR: Personnel, Policy and Legal Services	$106,400
Jeanne	Jensen	COO	$150,000
Adam	Bunting	CVU Principal	$132,190
Robin	Lauzon	CVU House Director	$100,930
Nick	Molander	CVU House Director	$98,080
Katherine	Riley	CVU House Director	$100,221
Dan	Shepardson	CVU Student Activities Director	$108,943
Anna	Couperthwait	CVU Dir. of Special Education	$101,921

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