

Subject: Treasurer Language

Sec. X. CAPITAL DEBT AFFORDABILITY ADVISORY COMMITTEE; CALENDAR YEAR 2020 ANNUAL REPORT

Notwithstanding 32 V.S.A. §§ 1001 and 1001a or any other provisions of law, in calendar year 2020, the Capital Debt Affordability Advisory Committee shall submit to the Governor and the General Assembly the Committee's estimate of net State tax-supported debt which prudently may be authorized for the next fiscal year, together with a report explaining the basis for the estimate on or before October 30, 2020.