

# VERMONT

STATE RANKING **#13\***

In **Vermont**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,165**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,882** monthly or **\$46,585** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$22.40**  
PER HOUR  
STATE HOUSING  
WAGE

## FACTS ABOUT VERMONT:

STATE FACTS	
Minimum Wage	<b>\$10.50</b>
Average Renter Wage	<b>\$12.85</b>
2-Bedroom Housing Wage	<b>\$22.40</b>
Number of Renter Households	<b>75,203</b>
Percent Renters	<b>29%</b>

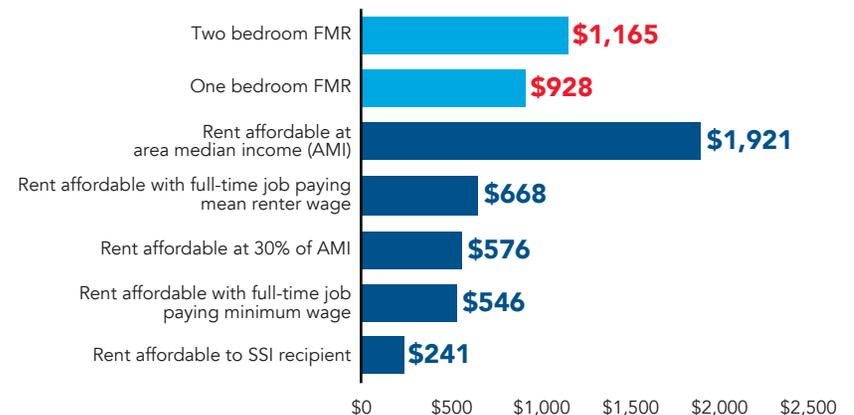
**85**  
Work Hours Per Week At  
**Minimum Wage** To Afford a **2-Bedroom**  
**Rental Home** (at FMR)

**68**  
Work Hours Per Week At  
**Minimum Wage** To Afford a **1-Bedroom**  
**Rental Home** (at FMR)

**2.1**  
Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**2-Bedroom Rental Home** (at FMR)

**1.7**  
Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Burlington-South Burlington MSA	<b>\$27.73</b>
Windsor County	<b>\$20.65</b>
Washington County	<b>\$20.46</b>
Windham County	<b>\$20.21</b>
Addison County	<b>\$19.63</b>

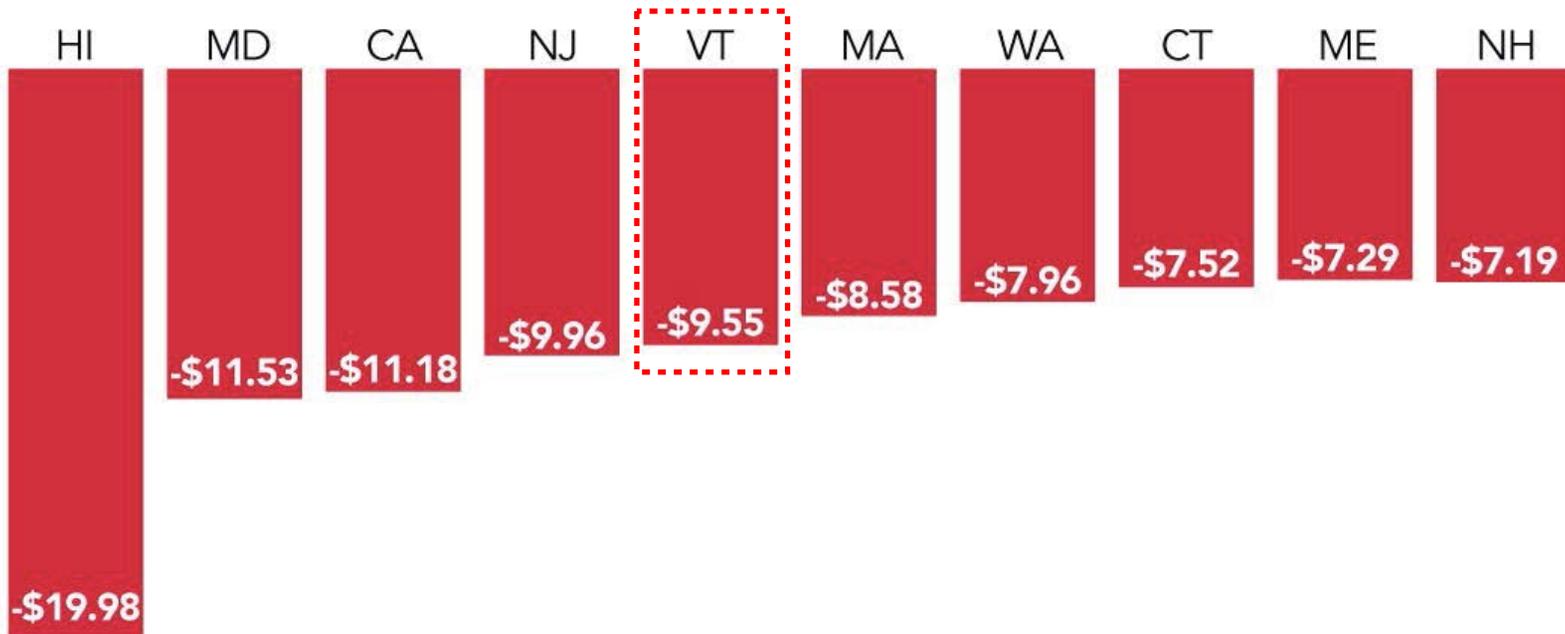


MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

# OUT<sub>of</sub> REACH

STATES WITH THE LARGEST SHORTFALL BETWEEN AVERAGE RENTER WAGE AND TWO-BEDROOM HOUSING WAGE, 2018



Source: Housing wages are derived from HUD fair market rents. Average renter wages are derived from BLS QCEW, 2016, adjusted to 2018 dollars.