

Vermont Board of Real Estate Appraisers

National Life Building, North Fl 2

Montpelier, VT 05620-3402

November 7, 2012 at 9:00 a.m.

Minutes

Members Present: Ami Milne-Allen, Steve Rocheleau, George Sargeant, Robert Wernecke and Linda Retchin

Heidi Hayward Urish Staff Present: Colin Benjamin, Peter Comart, Carla Preston and Judith Griffen

Public Present: Mike Lampro, Mary Stavenow, Theresa Gile, Geoff Wells and Russell Smith

1. **Called to order at 9:04 a.m.**
2. **Approved October 3, 2012 minutes**
3. **Case Manager Report – Tabled to next meeting**
4. **Applications for review:**
Nicholas Guyer – Certified General – tabled for appraisal review
5. **Discussion Items:**
 - a. Budget update was given by Chris Winters. The budget looks good and if it keeps going the way it is predicted to go the Board may want to think about decreasing fees. This may not be needed because of the increase in the ASC fees. The Board will review again next year.
 - b. Federal Audit review was given. There were a few areas of concern and we will get the complete review by letter when it is completed.
 - c. There was a final review of the USPAP Checklist and a few more changes will be made. It will be emailed to everyone when the changes are complete
6. **Education courses for review - A motion was made to approve/deny all courses below as recommended. All were in favor and the motion carries.**

McKissock, LP
Disciplinary Cases – What NOT to do for 7/CE – AQB approved – **expires 9-17-15**
Residential Sales Comparison & Income Approaches – AQB approved – **expires 12-3-12**
Relocation Appraising: New ERC Summary Appraisal Report – AQB approved – **expires 11-15-13**

Appraisal Institute
Online Business Practice and Ethics for 5/CE – AQB approved – **expires 9-15-15**
Online General Appraiser Sales Comparison Approach for 27/CE & 30/QE – AQB approved – **expires 11-2-15**

Vermont Association of Realtors
Residential Reporting: Hitting all of the Bases for 8/CE – AQB approved – **expires 1-16-15**
7. **FYI:**
Appraisal Subcommittee Annual Report 2011
Appraisal Foundation October 2012 edition of the Real Property Appraiser Qualifications Criteria
8. **Adjournment**
9. **Next Meeting: December 7, 2012 at 9:00 a.m., at the National Life Building, North FL 2, Montpelier**
10. **1:00 p.m. Orientation class 1-3**