

From: Morgan, Candace [Candace.Morgan@vermont.gov]
Sent: Wednesday, February 03, 2016 6:18 PM
To: Pepper, James; Peterson, Mary; Allen, Susan; Dudley, Jahala
Subject: FW: Senate Finance - S.241 Update

FYI – Andrew was in Finance later tonight (just wrapped up a little bit ago) and this was the intel he got.

From: Stein, Andrew
Sent: Wednesday, February 03, 2016 6:17 PM
To: Morgan, Candace <Candace.Morgan@vermont.gov>
Subject: Senate Finance - S.241 Update

Tomorrow morning Leg. Council's Michele Childs is providing a comprehensive amendment of S.241 to Senate Finance. The committee plans to begin reviewing it tomorrow.

The committee is considering excise tax rates of 20%-37%, and some members are interested in other tax methods that would be costly and burdensome for Tax to administer. Tim Ashe is interested in a lower initial tax rate to block out the black market, and then increase the tax rate. Others aren't quite as keen on that proposal.

Finance is aiming for a Friday vote, but Ashe mentioned that it may wait until Tuesday.

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