

Vermont Secretary of State
Office of Professional Regulation
BOARD OF PUBLIC ACCOUNTANCY
NOVEMBER 23, 2004
MINUTES

1. The meeting was called to order at 9:11 a.m.

Members present: Jeffrey A. Graham, CPA, RPA, Chairman; Pamela J. Douglass, CPA, Vice Chair; Claire LaVoie, CPA., Secretary; Lee M. Spivey, Jr., CPA.

OPR Staff present: Patty Skinner, Administrative Assistant.

2. The Chair called for approval of the Minutes of the October 26, 2004 meeting. Mr. Spivey made a motion, seconded by Ms. LaVoie, to approve the Minutes of the October 26, 2004 meeting with the noted changes. Motion passed unanimously.

3. Board reviewed and discussed the following applications for licensure.

- a. Mr. Spivey made a motion, second by Ms. LaVoie, to approve the following applicants for licensure based on their completed applications. Motion passed unanimously.

Garth Allen (Examination)	Gerald P. McCarthy (Endorsement)
Andreas Eigel (Examination)	William Shortle (Examination)
Reznick Group, P.C. (Firm)	Deloitte Financial Advisory Svcs. LLP
Christina Fox (Endorsement)	James Sullivan (Endorsement)
Jennifer Sylvia (Endorsement)	

- b. The Board reviewed the applications listed below and noted that documents were either missing or unacceptable to complete their applications. Applicants will be notified of the Board's findings.

LeAn Hoang (Examination) – The Board reviewed Ms. Hoang's application, but was unable to approve it as submitted. The Board would like to have the point by point issues of Rule 5.9 relating to reporting as an independent auditor, plans in accordance with review and compilation engagements, etc.

Ayako Uchinakura (Examination) – The Board reviewed Ms. Uchinakura's application, but was unable to approve it as submitted. The Board would not accept the credit given for CPE. Therefore, Ms. Uchinakura will require additional credit hours and experience.

4. AICPA Correspondence

5. NASBA Correspondence

- a. Rescore resulted in no change on Masami Yamaguchi, was noted by the Board.
- b. Results of the Quick Poll regarding whether examination awards were given was noted by the Board.
- c. The Board reviewed the email from Laura Grube, Vt. Coordinator, regarding the term “International Taxation, US Variant” and “International Business Law, US Variant”, and whether the Board would accept these course. We have requested more information prior to making a decision.
- d. Letter from NASBA regarding the *2004 Federal Tax Handbook CPE Quizzer and Federal Tax Review*. NASBA has deemed this course non-compliant with the *AICPA/NASBA Statement on Standards for Continuing Professional Education Programs* (See attachments). This has been noted by the Board.

6. Correspondence

- a. The Board noted the email from Archana Sinha regarding attest function hours and referred her to the definition and Rule 5.9
- b. Ms. LaVoie presented a letter to the Board from the Image Enforcement Task Force regarding having a ceremony, etc. for new licensees.

7. Public Comment

8. Other Business Introduced by the Board

- a. Wall certificates were signed by the Board
- b. The Board approved a reinstatement letter to be used for future applicants.

9. Newsletter Items

- a. Agenda topics
- b. CPE
- c. Audit and Attest Functions
- d. Ethics

9. Mr. Spivey made a motion, seconded by Ms. LaVoie, to adjourn the meeting at 12:10 p.m..

Next meeting : December 28.