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Sent: Wednesday, January 06, 2016 10:01 AM
To: Coriell, Scott
Subject: Gov. Shumlin Statement on TDI New England Approval

FOR IMMEDIATE RELEASE

January 6, 2016

Gov. Shumlin Statement on TDI New England Approval

MONTPELIER – Gov. Peter Shumlin issued the following statement after the Vermont Public Service Board granted a Certificate of Public Good to TDI-New England for their proposal to construct a 1000 MW transmission line under Lake Champlain and underground from Benson to Ludlow.

“This is good news for Vermont and the region, which needs more clean, renewable energy and a way to get it to market. Thanks to the hard work of the Department of Public Service, this project would bring a huge benefit to Vermont. Through negotiations with TDI, the Department and other agencies have secured benefits that would total more than \$720 million if this project were to move forward. That would include over \$260 million to aid our cleanup efforts, restore habitats, and enhance recreational opportunities on Lake Champlain, over \$100 million to promote additional clean energy development in Vermont, and \$136 million in savings for Vermont ratepayers.

“We know this isn’t the only transmission line proposal but the approval of this project is a positive step forward for Vermont, the region, and our shared energy future.”

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