

Vermont Board of Real Estate Appraisers

National Life Building, North Fl 2

Montpelier, VT 05620-3402

November 7, 2008 at 9:00 a.m.

Approved Minutes

Present: Amy Milne-Allen, Larry Martin, Anne Bernhardt, Ken Miner, Judith Griffen administrative assistant.

Absent: Wayne Calderara

- 1. Called to order at 9:06 a.m.**
- 2. Approved October 1, 2008 minutes**
- 3. Status of Cases was reviewed. Judith reported that there are 6 open cases, 4 that are under investigation and 2 that are awaiting charges.**
- 4. Disciplinary Action:**
None
- 5. Concluded Report:**
None
- 6. Applications for approval:**
Hull Maynard – approved
- 7. Discussion:**
 - a. Judith informed the Board that because of Rita's busy schedule the newsletter has not been completed yet. She will be working on it in the next week or so.
 - b. Brian Ridgeway's third installment for approval was accepted. The Board is concerned that there are reoccurring issues in all 3 letters. Judith will send a letter regarding these issues.
 - c. The Board discussed qualifying education and if they should accept education that is not AQB approved i.e. college courses. The board will accept other courses but the individual will be responsible for showing the board how the courses fit the modules.
 - d. Orientation class was at 1:00 pm Karen Williams, Alyth Hescocock, Charles Ferry, Stephen Lightholder and Alex Cawley were present at the class.
 - e. Letter from Anne Bernhardt was discussed and will be discussed further at the next meeting.
 - f. October 2008 exposure draft (previously emailed) for comments. There were no comments from the Board.
 - g. Letter from Tara Record requesting permission to sit for the exam – approved as long as the Right of way course has been approved.
 - h. Request from Roger Simoneau regarding online education for 2009 renewal was approved
 - i. Exams – passed and fail rates was discussed. Amy reported that anyone taking the new exam on old education has a pass rate of about 25% and anyone taking the new exam with the new education seems to have the pass rate of around 80%.
 - j. Investigators Training program and the Boards options was presented by Amy. Amy will look into the price for having the training here and how much per person it will cost.
 - k. Appraisal Management Company Registration and Regulation Model Act

8. FYI:

- a. ASC announces the promotion of Denise Graves to Deputy Executive Director
- b. AQB Guide regarding the graduate degree program

9. Adjournment

10. Next Meeting: January 7, 2008 at 9:00 a.m., at the National Life Building, North FL 2, Montpelier