

1 **INCREASE THE BASE MSRP FOR THE INCENTIVE PROGRAM FOR**
2 **NEW PEVs**

3 Sec. 3a. 2019 Acts and Resolves No. 59, Sec. 34(b), as amended by 2020 Acts
4 and Resolves No. 121, Sec. 14, 2020 Acts and Resolves No. 154, Sec. G.112,
5 2021 Acts and Resolves No. 3, Sec. 56, and 2021 Acts and Resolves No. 55,
6 Sec. 19 is further amended to read:

7 (b) Electric vehicle incentive program. An incentive program for Vermont
8 residents to purchase and lease new PEVs shall structure PEV purchase and
9 lease incentive payments by income to help Vermonters benefit from electric
10 driving, including Vermont’s most vulnerable. The program shall be known as
11 the Incentive Program for New PEVs. Specifically, the Incentive Program for
12 New PEVs shall:

13 * * *

14 (5) apply to manufactured PEVs with a Base Manufacturer’s Suggested
15 Retail Price (MSRP) of ~~\$40,000.00~~ \$45,000.00 or less; and

16 * * *

17 **REQUIRE THAT THE PROPOSED FY24 TRANSPORTATION**
18 **PROGRAM PUT ALL CARBON REDUCTION FUNDING TOWARDS**
19 **CLIMATE ACTION PLAN**

1 * * * Proposed Fiscal Year 2024 Transportation Program * * *

2 Sec. 4g. PROPOSED FISCAL YEAR 2024 TRANSPORTATION
3 PROGRAM

4 The Agency of Transportation, in consultation with the Vermont Climate
5 Council, shall ensure that within the Agency of Transportation’s Proposed
6 Fiscal Year 2024 Transportation Program all federal monies that are available
7 to the State under the Carbon Reduction Program, codified at 23 U.S.C. § 175,
8 in federal fiscal years 2022, 2023, and 2024 are allocated toward projects that
9 align with the recommendations of the Climate Action Plan (CAP) issued
10 under 10 V.S.A. § 592.